

CONSOLIDATED FINANCIAL RESULTS

FOR THE FISCAL YEAR ENDED MARCH 31, 2018 [J-GAAP]

May 10, 2018

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
 URL: <http://www.fuji.co.jp/>
 Representative: Nobuyuki Soga, President & CEO
 Contact: Junichi Kano, Executive Officer and General Manager of Business
 Administration Department
 irsr@fuji.co.jp

Scheduled Ordinary General Meeting of Shareholders: June 28, 2018
 Scheduled date to start dividend payments: June 29, 2018
 Scheduled date to submit securities report: June 29, 2018
 Preparation of results briefing materials: Yes
 Holding of financial results briefing: Yes
 (for institutional investors and analysts)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2017 to March 31, 2018)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2018	120,032	38.9	22,827	133.1	23,538	130.7	17,523	148.4
Fiscal year ended March 31, 2017	86,397	-0.3	9,794	-17.7	10,200	-14.9	7,054	-2.5

Note: Comprehensive income Fiscal year ended March 31, 2018: ¥20,809 million (113.1%)
 Fiscal year ended March 31, 2017: ¥9,764 million (343.0%)

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2018	195.04	181.87	12.4	13.7	19.0
Fiscal year ended March 31, 2017	76.19	70.90	5.4	6.5	11.3

Reference: Equity in earnings (losses) of affiliates Fiscal year ended March 31, 2018: ¥— million
 Fiscal year ended March 31, 2017: ¥— million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2018	185,762	151,412	81.4	1,655.29
As of March 31, 2017	158,406	130,947	82.5	1,461.63

Reference: Shareholders' equity As of March 31, 2018: ¥151,203 million
 As of March 31, 2017: ¥130,744 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of the period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2018	16,220	(9,169)	(3,165)	58,923
Fiscal year ended March 31, 2017	17,380	(10,160)	(10,916)	55,358

2. Dividends

	Dividends per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter- end	Second quarter- end	Third quarter- end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2017	—	15.00	—	15.00	30.00	2,735	39.4	2.1
Fiscal year ended March 31, 2018	—	20.00	—	20.00	40.00	3,615	20.5	2.6
Fiscal year ending March 31, 2019 (Forecast)	—	25.00	—	25.00	50.00		27.2	

Note: Fiscal year ending March 31, 2019 (Forecast)

Breakdown of the second quarter-end dividend Common dividend: ¥20.00 Commemorative dividend: ¥5.00

Breakdown of the year-end dividend Common dividend: ¥20.00 Commemorative dividend: ¥5.00

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	65,000	9.5	13,200	23.5	13,500	20.6	9,700	23.0	106.19
Full year	122,000	1.6	23,000	0.8	23,600	0.3	16,800	-4.1	183.92

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None

New Company: — Exclusion: —

(2) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(3) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of March 31, 2018: 97,823,748 shares

As of March 31, 2017: 97,823,748 shares

2) Number of treasury shares as of end of period

As of March 31, 2018: 6,477,857 shares

As of March 31, 2017: 8,372,922 shares

3) Average number of shares during the period

Fiscal year ended March 31, 2018: 89,846,297 shares

Fiscal year ended March 31, 2017: 92,591,604 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results (From April 1, 2017 to March 31, 2018)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2018	109,154	38.4	20,182	126.2	20,594	123.5	15,701	144.2
Fiscal year ended March 31, 2017	78,860	1.9	8,922	-10.8	9,215	-9.0	6,430	10.8

	Profit per share	Diluted profit per share
	Yen	Yen
Fiscal year ended March 31, 2018	174.76	162.96
Fiscal year ended March 31, 2017	69.45	64.62

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2018	156,081	126,379	81.0	1,383.53
As of March 31, 2017	132,498	107,158	80.9	1,197.96

Reference: Shareholders' equity As of March 31, 2018: ¥126,379 million

As of March 31, 2017: ¥107,158 million

2. Forecast of Non-consolidated Results for the Fiscal Year Ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Ordinary profit		Profit		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	59,000	6.6	11,700	11.3	8,400	9.8	91.96
Full year	110,000	0.8	20,000	-2.9	14,200	-9.6	155.45

The consolidated financial results presented herein are outside the scope of audit by a certified public accountant or auditing firm.

Explanation regarding appropriate use of results forecasts and other special remarks

(Attention for forward-looking statements, etc.)

The forward-looking statements, including results forecasts, contained in these materials are based on information currently available to FUJI CORPORATION (hereinafter called the “Company”) and on certain assumptions deemed to be reasonable and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecasts and the points to be noted in the use thereof, please refer to “1. Overview of Operating Results, etc. (4) Future Outlook” on page 4 of the attachment.

(Results briefing materials for financial results)

The results briefing materials will be posted on the Company’s website on June 7, 2018.

Contents

1. Overview of Operating Results, etc.	2
(1) Overview of Operating Results for the Fiscal Year Ended March 31, 2018.....	2
(2) Overview of Financial Position for the Fiscal Year Ended March 31, 2018	3
(3) Overview of Cash Flows for the Fiscal Year Ended March 31, 2018.....	3
(4) Future Outlook	4
(5) Basic Policy for Profit Distribution and Dividends for the Fiscal Year Ended March 31, 2018 and the Fiscal Year Ending March 31, 2019	4
2. Corporate Group	6
3. Basic Concept Concerning Selection of Accounting Standards	8
4. Consolidated Financial Statements and Primary Notes	9
(1) Consolidated Balance Sheets	9
(2) Consolidated Statements of Income and Comprehensive Income.....	11
(Consolidated Statements of Income).....	11
(Consolidated Statements of Comprehensive Income).....	12
(3) Consolidated Statements of Changes in Equity	13
(4) Consolidated Statements of Cash Flows	15
(5) Notes to Consolidated Financial Statements	16
(Notes to assumption of going concern)	16
(Changes in presentation methods)	16
(Notes to consolidated statements of changes in equity)	17
(Notes to consolidated statements of cash flows)	18
(Segment information)	19
(Per share information)	22
(Important subsequent events).....	22
5. Non-consolidated Financial Statements and Primary Notes	23
(1) Non-consolidated Balance Sheets	23
(2) Non-consolidated Statements of Income	25
(3) Non-consolidated Statements of Changes in Equity	26
(4) Notes to Non-consolidated Financial Statements	28
(Notes to assumption of going concern)	28
6. Others	28
(1) Orders and Sales	28
(2) Information by Region	29

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year Ended March 31, 2018

In the fiscal year ended March 31, 2018, the Japanese economy remained on a recovery track maintaining solid capital investment. In terms of the global economy, the European economy continued a moderate recovery, while in North America, capital investment remained on a recovery trend against the backdrop of improved corporate earnings, and China also experienced turnaround sustaining steady capital investment in the manufacturing industry.

In this environment, under the slogan of “Excite and Inspire,” the Company and its subsidiaries (hereinafter referred to as the “Group”) have taken on the challenge of reforming, and have undertaken efforts to develop highly original products as one of the world’s leading robot manufacturers, while striving to promote swift management and to provide the market with products that are highly cost competitive in a timely manner. We have also worked to improve customer satisfaction by strengthening the domestic and overseas sales and service systems, through cooperation among the Group companies and expansion of the dealer network, and by promoting solution-based sales approaches. At the same time, we have sought to improve profitability through efforts to pursue exhaustive QCD (quality, cost, and delivery) by strengthening supply chains and through production reforms.

As a result of the above, net sales for the fiscal year ended March 31, 2018 increased by ¥33,635 million (38.9%) from the previous fiscal year, to ¥120,032 million, while operating profit and ordinary profit also increased to ¥22,827 million (up 133.1% from the previous fiscal year), and ¥23,538 million (up 130.7% from the previous fiscal year), respectively. Profit attributable to owners of parent was ¥17,523 million (up 148.4% from the previous fiscal year), due to gain on sales of investment securities as part of extraordinary income.

Based on the resolution at the 71st Ordinary General Meeting of Shareholders, the Company changed its name from FUJI MACHINE MFG. CO., LTD. to FUJI CORPORATION on April 1, 2018.

Business results by segment are as follows.

1) Robotic Solutions

Sales increased mainly in China, the major market for our products. As investments in capital equipment continued in fields such as servers, automotive equipment, and module parts, in addition to telecommunication equipment, against the backdrop of a robust global economy, sales of robotic mounters, particularly of the Company’s main product NXT III, grew significantly. As a result, net sales for the segment increased by ¥29,897 million (40.3%) from the previous fiscal year, to ¥104,002 million, and operating profit increased by ¥10,638 million (73.1%) from the previous fiscal year, to ¥25,184 million, due mainly to an increase in the number of units sold.

2) Machine Tools

Sales increased mainly in North America, Japan and China, thanks to the steady growth in capital investment in automotive-related equipment both in Japan and abroad, along with the establishment of our sales infrastructure in the Chinese market. As a result, net sales for the segment increased by ¥2,801 million (25.5%) from the previous fiscal year, to ¥13,798 million, and operating profit was ¥1,017 million (operating loss for the previous fiscal year was ¥712 million), due mainly to improved sales prices.

(2) Overview of Financial Position for the Fiscal Year Ended March 31, 2018

(Assets)

Current assets at the end of the fiscal year ended March 31, 2018 increased by ¥15,787 million from the end of the previous fiscal year, to ¥127,332 million. This was mainly due to increases of ¥10,915 million in notes and accounts receivable – trade and ¥3,811 million in cash and deposits. Non-current assets increased by ¥11,567 million from the end of the previous fiscal year, to ¥58,430 million. This was mainly due to an increase of ¥10,515 million in investment securities.

As a result, total assets increased by ¥27,355 million from the end of the previous fiscal year, to ¥185,762 million.

(Liabilities)

Current liabilities at the end of the fiscal year ended March 31, 2018 increased by ¥8,124 million from the end of the previous fiscal year, to ¥22,139 million. This was mainly due to increases of ¥3,496 million in income taxes payable and ¥1,284 million in notes and accounts payable – trade. Non-current liabilities decreased by ¥1,234 million from the end of the previous fiscal year, to ¥12,210 million. This was mainly due to a decrease of ¥2,798 million in bonds payable.

As a result, total liabilities increased by ¥6,890 million from the end of the previous fiscal year, to ¥34,349 million.

(Net assets)

Total net assets at the end of the fiscal year ended March 31, 2018 increased by ¥20,465 million from the end of the previous fiscal year, to ¥151,412 million. This was mainly due to increases of ¥14,392 million in retained earnings and ¥3,948 million in valuation difference on available-for-sale securities.

As a result, shareholders' equity ratio as of March 31, 2018 was 81.4% (82.5% at the end of the previous fiscal year).

(3) Overview of Cash Flows for the Fiscal Year Ended March 31, 2018

The balance of cash and cash equivalents at the end of the fiscal year ended March 31, 2018 increased by ¥3,565 million from the end of the previous fiscal year, to ¥58,923 million.

Net cash provided by operating activities was ¥16,220 million (¥17,380 million in the previous fiscal year). This was mainly due to profit before income taxes of ¥24,148 million and depreciation of ¥5,282 million.

Net cash used in investing activities was ¥9,169 million (¥10,160 million in the previous fiscal year). This was mainly due to purchase of property, plant and equipment and intangible assets of ¥6,372 million and purchase of investment securities of ¥5,999 million.

Net cash used in financing activities was ¥3,165 million (¥10,916 million in the previous fiscal year). This was mainly due to cash dividends paid of ¥3,129 million.

Furthermore, trends in the cash flow index were as follows:

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Shareholders' equity ratio (%)	88.9	87.6	84.0	82.5	81.4
Shareholders' equity ratio based on market price (%)	65.2	86.9	70.4	82.3	102.5
Ratio of interest-bearing liabilities to cash flows (Years)	0.1	0.1	—	0.0	—
Interest coverage ratio (Times)	334.6	622.6	1,154.2	5,324.5	5,565.5

Shareholders' equity ratio: shareholders' equity/total assets

Shareholders' equity ratio based on market price: market capitalization/total assets

Ratio of interest-bearing liabilities to cash flows: interest-bearing liabilities/cash flows

Interest coverage ratio: cash flows/interest payments

Notes:

1. Each index is calculated on a consolidated basis.
2. Market capitalization is calculated based on the number of shares issued excluding treasury shares.
3. Cash flows refer to cash flows from operating activities.
4. Interest-bearing liabilities refer to all interest paying debts on the consolidated balance sheets.

(4) Future Outlook

Regarding the economic environment surrounding the Group, despite prevailing uncertainty about the future of the global economy due mainly to concerns over the effects of the protectionist policies of the U.S., a moderate recovery is expected to continue as a whole.

In the Robotic Solutions business, as capital investments will continue to be driven by demand in the areas of automotive equipment, servers and telecommunication equipment including networks, demand for robotic mounters is expected to remain solid.

In the Machine Tools business, demand for automotive-related machine tools, the Company's main market, is expected to remain robust.

Forecasts of consolidated results for the fiscal year ending March 31, 2019 are as follows.

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
First half	65,000	13,200	13,500	9,700
Full year	122,000	23,000	23,600	16,800

(5) Basic Policy for Profit Distribution and Dividends for the Fiscal Year Ended March 31, 2018 and the Fiscal Year Ending March 31, 2019

With regard to the Company's basic policy for profit sharing, we strive to maintain stable dividends, paying attention to capital demands for future business development as well as considering the continuous return of profits to shareholders as one of the most important management measures.

In addition, retained earnings are used for improving and strengthening the Company's business structure through measures such as development of products that meet market demands, and capital rationalization and investment, and for proactive investments geared to further growth and expansion including the extension of factories.

Year-end dividends are proposed at ¥20 per share, based on the basic policy for profit

sharing. This results in a total annual dividend of ¥40 per share, including the interim dividend of ¥20.

For the fiscal year ending March 31, 2019, interim and year-end dividends are scheduled to be ¥20 per share, with additional commemorative dividends of ¥5 per share in celebration of the Company's 60th anniversary, amounting to ¥25 per share on each occasion, for a total annual dividend of ¥50 per share.

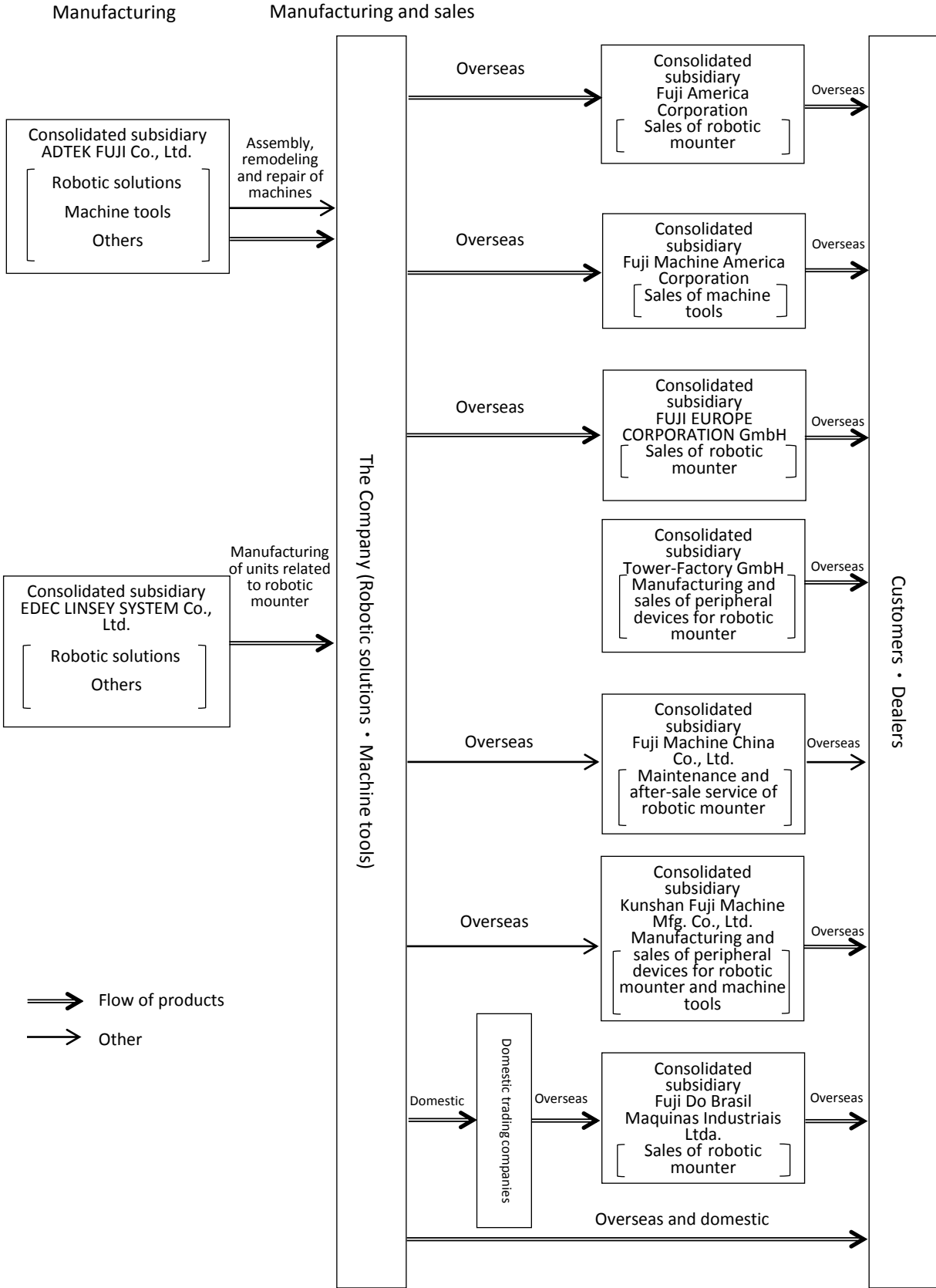
2. Corporate Group

The Group consists of the Company and nine subsidiaries. The Group conducts business activities primarily focusing on the manufacturing and sales of robotic mounter and machine tools.

The classification of the Group's businesses and the business segments in which they operate are as follows:

Name of segment	Main products	Major companies
Robotic Solutions	Robotic mounter	The Company, ADTEK FUJI Co., Ltd., EDEC LINSEY SYSTEM Co., Ltd., Fuji America Corporation, FUJI EUROPE CORPORATION GmbH, Tower-Factory GmbH, Fuji Machine China Co., Ltd., Kunshan Fuji Machine Mfg. Co., Ltd., Fuji Do Brasil Maquinas Industriais Ltda.
Machine Tools	Machine tools	The Company, ADTEK FUJI Co., Ltd., Fuji Machine America Corporation, Kunshan Fuji Machine Mfg. Co., Ltd.
Others	Control equipment, Electronic equipment, Image processing development	ADTEK FUJI Co., Ltd., EDEC LINSEY SYSTEM Co., Ltd.

The chart of the Group's business structure (the Company and subsidiaries) is as follows:



Note:
 Fuji Machine Manufacturing (Europe) GmbH changed its name to FUJI EUROPE CORPORATION GmbH on April 1, 2018.

3. Basic Concept Concerning Selection of Accounting Standards

Considering the comparability of consolidated financial statements across periods and among companies, the Group's policy is to prepare its consolidated financial statements according to Japanese GAAP.

With regard to future application of International Financial Reporting Standards (IFRS), we intend to continue studying the matter based on the status of application in Japan.

4. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

	(Millions of yen)	
	As of March 31, 2017	As of March 31, 2018
Assets		
Current assets		
Cash and deposits	53,956	57,767
Notes and accounts receivable – trade	18,004	28,919
Securities	5,570	4,438
Merchandise and finished goods	7,463	7,063
Work in process	14,158	15,153
Raw materials and supplies	5,479	6,128
Deferred tax assets	3,044	3,352
Other	3,888	4,540
Allowance for doubtful accounts	(20)	(32)
Total current assets	111,544	127,332
Non-current assets		
Property, plant and equipment		
Building and structures	24,100	24,429
Accumulated depreciation and impairment loss	(15,415)	(15,389)
Building and structures, net	8,685	9,039
Machinery, equipment and vehicles	15,824	15,436
Accumulated depreciation and impairment loss	(11,709)	(11,737)
Machinery, equipment and vehicles, net	4,115	3,699
Tools, furniture and fixtures	7,379	7,472
Accumulated depreciation and impairment loss	(6,496)	(6,519)
Tools, furniture and fixtures, net	883	953
Land	4,076	4,050
Construction in progress	109	1,202
Total property, plant and equipment	17,870	18,944
Intangible assets		
Software	6,430	6,303
Other	32	26
Total intangible assets	6,462	6,330
Investments and other assets		
Investment securities	22,057	32,572
Deferred tax assets	89	138
Other	382	443
Total investments and other assets	22,529	33,154
Total non-current assets	46,862	58,430
Total assets	158,406	185,762

	(Millions of yen)	
	As of March 31, 2017	As of March 31, 2018
Liabilities		
Current liabilities		
Notes and accounts payable – trade	5,250	6,535
Current portion of long-term loans payable	31	—
Income taxes payable	1,691	5,188
Provision for product warranties	845	1,109
Other	6,195	9,306
Total current liabilities	<u>14,014</u>	<u>22,139</u>
Non-current liabilities		
Bonds payable	10,039	7,241
Deferred tax liabilities	2,502	4,180
Net defined benefit liability	859	766
Asset retirement obligations	43	22
Total non-current liabilities	<u>13,444</u>	<u>12,210</u>
Total liabilities	<u>27,458</u>	<u>34,349</u>
Net assets		
Shareholders' equity		
Capital stock	5,878	5,878
Capital surplus	5,413	5,924
Retained earnings	119,790	134,183
Treasury shares	(10,054)	(7,779)
Total shareholders' equity	<u>121,028</u>	<u>138,207</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,739	11,688
Foreign currency translation adjustment	1,892	1,343
Remeasurements of defined benefit plans	83	(35)
Total accumulated other comprehensive income	<u>9,715</u>	<u>12,995</u>
Non-controlling interests	203	208
Total net assets	<u>130,947</u>	<u>151,412</u>
Total liabilities and net assets	<u>158,406</u>	<u>185,762</u>

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Net sales	86,397	120,032
Cost of sales	53,004	70,219
Gross profit	33,392	49,813
Selling, general and administrative expenses	23,598	26,985
Operating profit	9,794	22,827
Non-operating income		
Interest income	162	220
Dividend income	376	372
Rent income	21	28
Foreign exchange gains	—	36
Miscellaneous income	138	117
Total non-operating income	698	775
Non-operating expenses		
Interest expenses	(6)	(6)
Commission fee	45	66
Foreign exchange losses	248	—
Miscellaneous expenses	4	4
Total non-operating expenses	291	64
Ordinary profit	10,200	23,538
Extraordinary income		
Gain on disposal of non-current assets	57	77
Gain on sales of investment securities	0	1,370
Subsidy income	186	—
Total extraordinary income	244	1,448
Extraordinary losses		
Loss on disposal of non-current assets	188	446
Impairment loss	11	—
Loss on valuation of investment securities	204	—
Loss on step acquisitions	93	—
Litigation settlement	—	391
Total extraordinary losses	497	838
Profit before income taxes	9,948	24,148
Income taxes – current	3,347	6,844
Income taxes – deferred	(459)	(235)
Total income taxes	2,888	6,609
Profit	7,060	17,538
Profit attributable to non-controlling interests	5	15
Profit attributable to owners of parent	7,054	17,523

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Profit	7,060	17,538
Other comprehensive income		
Valuation difference on available-for-sale securities	2,187	3,948
Foreign currency translation adjustment	(226)	(559)
Remeasurements of defined benefit plans, net of tax	743	(118)
Total other comprehensive income	2,704	3,270
Comprehensive income	9,764	20,809
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	9,729	20,804
Comprehensive income attributable to non-controlling interests	35	5

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	5,878	5,413	115,475	(1,907)	124,860
Changes of items during period					
Dividends of surplus			(2,739)		(2,739)
Profit attributable to owners of parent			7,054		7,054
Purchase of treasury shares				(8,146)	(8,146)
Disposal of treasury shares					—
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	4,315	(8,146)	(3,831)
Balance at end of current period	5,878	5,413	119,790	(10,054)	121,028

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	5,551	2,148	(659)	7,040	168	132,069
Changes of items during period						
Dividends of surplus						(2,739)
Profit attributable to owners of parent						7,054
Purchase of treasury shares						(8,146)
Disposal of treasury shares						—
Net changes of items other than shareholders' equity	2,187	(256)	743	2,674	35	2,709
Total changes of items during period	2,187	(256)	743	2,674	35	(1,121)
Balance at end of current period	7,739	1,892	83	9,715	203	130,947

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	5,878	5,413	119,790	(10,054)	121,028
Changes of items during period					
Dividends of surplus			(3,130)		(3,130)
Profit attributable to owners of parent			17,523		17,523
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares		511		2,277	2,788
Net changes of items other than shareholders' equity					
Total changes of items during period	—	511	14,392	2,274	17,179
Balance at end of current period	5,878	5,924	134,183	(7,779)	138,207

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	7,739	1,892	83	9,715	203	130,947
Changes of items during period						
Dividends of surplus						(3,130)
Profit attributable to owners of parent						17,523
Purchase of treasury shares						(2)
Disposal of treasury shares						2,788
Net changes of items other than shareholders' equity	3,948	(549)	(118)	3,280	5	3,285
Total changes of items during period	3,948	(549)	(118)	3,280	5	20,465
Balance at end of current period	11,688	1,343	(35)	12,995	208	151,412

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Cash flows from operating activities		
Profit before income taxes	9,948	24,148
Depreciation	5,157	5,282
Impairment loss	11	—
Increase (decrease) in provision for product warranties	(20)	263
Increase (decrease) in net defined benefit liability	823	(263)
Interest and dividend income	(539)	(592)
Interest expenses	(6)	(6)
Loss (gain) on disposal of non-current assets	130	368
Loss (gain) on sales of investment securities	(0)	(1,370)
Loss (gain) on valuation of investment securities	204	—
Decrease (increase) in notes and accounts receivable – trade	2,038	(11,054)
Decrease (increase) in inventories	106	(1,307)
Increase (decrease) in notes and accounts payable – trade	943	1,293
Other, net	728	2,262
Subtotal	19,526	19,022
Interest and dividend income received	540	594
Interest expenses paid	(3)	(2)
Income taxes paid	(2,683)	(3,393)
Net cash provided by (used in) operating activities	17,380	16,220
Cash flows from investing activities		
Purchase of securities	(6,599)	(5,600)
Proceeds from redemption of securities	4,199	4,800
Purchase of property, plant and equipment and intangible assets	(6,490)	(6,372)
Proceeds from sales of property, plant and equipment and intangible assets	191	107
Purchase of investment securities	(999)	(5,999)
Proceeds from sales of investment securities	0	2,371
Payments into time deposits	(1,706)	(66)
Proceeds from withdrawal of time deposits	1,241	1,732
Purchase of long-term prepaid expenses	(0)	(106)
Proceeds from sales of investment in subsidiaries resulting in change in scope of consolidation	16	—
Other, net	(12)	(35)
Net cash provided by (used in) investing activities	(10,160)	(9,169)
Cash flows from financing activities		
Repayments of long-term loans payable	—	(33)
Cash dividends paid	(2,739)	(3,129)
Purchase of treasury shares	(8,146)	(2)
Other, net	(30)	—
Net cash provided by (used in) financing activities	(10,916)	(3,165)
Effect of exchange rate change on cash and cash equivalents	(302)	(320)
Net increase (decrease) in cash and cash equivalents	(3,998)	3,565
Cash and cash equivalents at beginning of period	59,357	55,358
Cash and cash equivalents at end of period	*55,358	*58,923

(5) Notes to Consolidated Financial Statements
(Notes to assumption of going concern)

Not applicable

(Changes in presentation methods)

(Consolidated Statements of Income)

“Gain on sales of investment securities” included in “Other” under “Extraordinary income” for the previous fiscal year, is presented separately from the fiscal year ended March 31, 2018, as its value exceeded 10% of the total amount of extraordinary income. The consolidated financial statements for the previous fiscal year have been reclassified in order to reflect this change in presentation method.

As a result, ¥0 million presented in “Other” under “Extraordinary income” in the consolidated statements of income for the previous fiscal year has been reclassified into “Gain on sales of investment securities.”

(Consolidated Statements of Cash Flows)

“Loss (gain) on sales of investment securities” included in “Other, net” under “Cash flows from operating activities” for the previous fiscal year, is presented separately from the fiscal year ended March 31, 2018, since significance of the amount increased. The consolidated financial statements for the previous fiscal year have been reclassified in order to reflect this change in presentation method.

As a result, ¥728 million presented in “Other, net” under “Cash flows from operating activities” in the consolidated statements of cash flows for the previous fiscal year has been reclassified into ¥(0) million in “Loss (gain) on sales of investment securities” and ¥728 million in “Other, net.”

“Proceeds from sales of investment securities” included in “Other, net” under “Cash flows from investing activities” for the previous fiscal year, is presented separately from the fiscal year ended March 31, 2018, since significance of the amount increased. The consolidated financial statements for the previous fiscal year have been reclassified in order to reflect this change in presentation method.

As a result, ¥(12) million presented in “Other, net” under “Cash flows from investing activities” in the consolidated statements of cash flows for the previous fiscal year has been reclassified into ¥0 million in “Proceeds from sales of investment securities” and ¥(12) million in “Other, net.”

(Notes to consolidated statements of changes in equity)

Fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

1. Matter relating to the type and total number of shares issued and those of treasury shares

	Number of shares at beginning of fiscal 2017 (Thousand shares)	Increased shares in fiscal 2017 (Thousand shares)	Decreased shares in fiscal 2017 (Thousand shares)	Number of shares at the end of fiscal 2017 (Thousand shares)
Shares Issued				
Common stock	97,823	—	—	97,823
Total	97,823	—	—	97,823
Treasury shares				
Common stock (Note)	1,698	6,674	—	8,372
Total	1,698	6,674	—	8,372

Note: The increase in the number of treasury shares was due to the purchase of 6,673 thousand shares of treasury shares, based on the resolution of the Board of Directors and the purchase of one thousand shares of fractional shares.

2. Matters relating to dividends paid

(1) Dividends paid

Resolution	Type of share	Total dividends (Millions of yen)	Dividend per share (Yen)	Record date	Effective date
June 29, 2016 Ordinary General Meeting of Shareholders	Common stock	1,345	14.00	March 31, 2016	June 30, 2016
November 10, 2016 Board of Directors' Meeting	Common stock	1,393	15.00	September 30, 2016	December 9, 2016

(2) Of the dividends whose record date falls during the fiscal year ended March 31, 2017, those of which will become effective in the fiscal year ending March 31, 2018

Resolution	Type of share	Total dividends (Millions of yen)	Resource of dividends	Dividend per share (Yen)	Record date	Effective date
June 29, 2017 Ordinary General Meeting of Shareholders	Common stock	1,341	Retained earnings	15.00	March 31, 2017	June 30, 2017

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

1. Matter relating to the type and total number of shares issued and those of treasury shares

	Number of shares at beginning of fiscal 2018 (Thousand shares)	Increased shares in fiscal 2018 (Thousand shares)	Decreased shares in fiscal 2018 (Thousand shares)	Number of shares at the end of fiscal 2018 (Thousand shares)
Shares Issued				
Common stock	97,823	—	—	97,823
Total	97,823	—	—	97,823
Treasury shares				
Common stock (Notes 1 and 2)	8,372	1	1,896	6,477
Total	8,372	1	1,896	6,477

Notes: 1. The increase of one thousand shares is due to purchase of fractional shares.

2. The decrease of 1,896 thousand shares is due to exercise of subscription rights to shares attached to zero coupon convertible bonds.

2. Matters relating to dividends paid

(1) Dividends paid

Resolution	Type of share	Total dividends (Millions of yen)	Dividend per share (Yen)	Record date	Effective date
June 29, 2017 Ordinary General Meeting of Shareholders	Common stock	1,341	15.00	March 31, 2017	June 30, 2017
November 9, 2017 Board of Directors' Meeting	Common stock	1,789	20.00	September 30, 2017	December 8, 2017

(2) Of the dividends whose record date falls during the fiscal year ended March 31, 2018, those of which will become effective in the fiscal year ending March 31, 2019

Resolution	Type of share	Total dividends (Millions of yen)	Resource of dividends	Dividend per share (Yen)	Record date	Effective date
June 28, 2018 Ordinary General Meeting of Shareholders	Common stock	1,826	Retained earnings	20.00	March 31, 2018	June 29, 2018

(Notes to consolidated statements of cash flows)

* The relationship between the year-end balance of cash and cash equivalents, and the sum of items presented on the consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Cash and deposits	53,956	57,767
Securities (negotiable deposits)	3,170	1,238
Time deposits whose deposit terms exceed three months	(1,768)	(82)
Cash and cash equivalents at end of period	55,358	58,923

(Segment information)**1. Outline of reportable segments**

Of the units that comprise the Group, financial information is available for each segment and is subject to periodic reviews by the Company's Board of Directors for determination of the allocation of management resources and for evaluation of operating performance.

The Group operates separate divisions based on the type of product and service provided, and each of the divisions plans comprehensive domestic and international strategies for its products and services and is engaged in developing its respective business activities.

Thus, the Group has two reportable segments based on the two main types of products and services offered: Robotic Solutions and Machine Tools business.

In the Robotic Solutions business, we mainly produce robotic moulder. For the Machine Tools business, we are focused on producing machine tools.

2. Methods for calculating the value of net sales, profit or loss, assets, liabilities, and other items by reportable segment

The accounting method for the reported business segments is the same as those for preparation of consolidated financial statements.

Income in reportable segments is based on operating profit.

Inter-segment sales or transfers are based on current market prices.

3. Information on the amounts of net sales, profit or loss, assets, liabilities, and other items by reportable segment

Fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	74,105	10,997	85,102	1,294	86,397
Inter-segment sales or transfers	5	0	5	16	21
Total	74,110	10,997	85,107	1,310	86,418
Segment income (loss)	14,545	(712)	13,833	(472)	13,360
Segment assets	73,568	13,030	86,598	1,444	88,043
Other items					
Depreciation	4,386	462	4,849	67	4,916
Increase in property, plant and equipment and intangible assets	5,171	384	5,556	184	5,741

Note: Others include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment and electronic equipment, and image processing development.

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	104,002	13,798	117,801	2,231	120,032
Inter-segment sales or transfers	29	2	32	9	42
Total	104,032	13,801	117,833	2,240	120,074
Segment income (loss)	25,184	1,017	26,201	(236)	25,965
Segment assets	86,038	14,162	100,201	2,683	102,885
Other items					
Depreciation	4,623	359	4,982	103	5,085
Increase in property, plant and equipment and intangible assets	5,663	879	6,543	158	6,702

Note: Others include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment and electronic equipment, and image processing development.

4. Difference between the aggregate amount of a reportable segment and the amount posted in the consolidated financial statements and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Reportable segments total	13,833	26,201
Losses in Others	(472)	(236)
Inter-segment transaction eliminations	8	8
Corporate expenses (Note)	(3,574)	(3,146)
Operating profit in the consolidated financial statements	9,794	22,827

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

(Millions of yen)

Assets	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Reportable segments total	86,598	100,201
Assets in Others	1,444	2,683
Inter-segment transaction eliminations	(8)	(28)
Corporate assets (Note)	70,372	82,905
Total assets in the consolidated financial statements	158,406	185,762

Note: Corporate assets mainly consist of surplus funds (cash and deposits), long-term investments (investment securities), assets related to Technological Research and Administration Divisions and other assets, which are not attributable to the reportable segments.

(Millions of yen)

Other items	Reportable segments total		Others		Adjustments (Note)		Consolidated financial statement amounts	
	Fiscal 2017	Fiscal 2018	Fiscal 2017	Fiscal 2018	Fiscal 2017	Fiscal 2018	Fiscal 2017	Fiscal 2018
Depreciation	4,849	4,982	67	103	241	196	5,157	5,282
Increase in property, plant and equipment and intangible assets	5,556	6,543	184	158	434	63	6,175	6,765

Note: Adjustments are attributable to Technological Research and Administration Divisions related items.

(Per share information)

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Net assets per share (Yen)	1,461.63	1,655.29
Profit per share (Yen)	76.19	195.04
Diluted profit per share (Yen)	70.90	181.87

Note: The basis for calculation of the profit per share and diluted profit per share is as follows.

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Profit per share		
Profit attributable to owners of parent (Millions of yen)	7,054	17,523
Profit not attributable to common shareholders (Millions of yen)	—	—
Profit attributable to owners of parent attributed to common stock (Millions of yen)	7,054	17,523
Average number of shares during the period (Shares)	92,591,604	89,846,297
Diluted profit per share		
Adjustment to profit attributable to owners of parent (Millions of yen)	(6)	(6)
[Including amount of interest expenses (after deduction of an amount equivalent to tax) (Millions of yen)]	[(6)]	[(6)]
Increase in the number of common shares (Shares)	6,811,989	6,468,738
[Including number of zero coupon convertible bonds (Shares)]	[6,811,989]	[6,468,738]

(Important subsequent events)

Not applicable

5. Non-consolidated Financial Statements and Primary Notes

(1) Non-consolidated Balance Sheets

	(Millions of yen)	
	As of March 31, 2017	As of March 31, 2018
Assets		
Current assets		
Cash and deposits	37,458	40,296
Notes receivable – trade	999	777
Accounts receivable – trade	17,814	28,373
Securities	5,400	4,000
Merchandise and finished goods	2,518	1,631
Work in process	13,506	14,184
Raw materials and supplies	4,701	5,056
Deferred tax assets	1,532	1,791
Other	4,992	4,616
Allowance for doubtful accounts	(2)	—
Total current assets	88,920	100,726
Non-current assets		
Property, plant and equipment		
Buildings	5,771	5,511
Structures	658	585
Machinery and equipment	3,567	3,243
Vehicles	4	13
Tools, furniture and fixtures	654	659
Land	3,118	3,087
Construction in progress	94	1,172
Total property, plant and equipment	13,870	14,274
Intangible assets		
Software	6,160	6,066
Other	19	20
Total intangible assets	6,179	6,086
Investments and other assets		
Investment securities	21,206	31,465
Shares of subsidiaries and associates	1,115	1,115
Investments in capital	4	4
Investments in capital of subsidiaries and associates	599	1,745
Other	634	661
Allowance for doubtful accounts	(33)	—
Total investments and other assets	23,527	34,993
Total non-current assets	43,577	55,354
Total assets	132,498	156,081

	(Millions of yen)	
	As of March 31, 2017	As of March 31, 2018
Liabilities		
Current liabilities		
Accounts payable – trade	5,244	5,678
Accounts payable – other	457	348
Income taxes payable	1,686	4,785
Accrued expenses	2,709	3,191
Provision for product warranties	733	982
Other	1,044	2,637
Total current liabilities	11,875	17,622
Non-current liabilities		
Bonds payable	10,039	7,241
Deferred tax liabilities	2,465	4,143
Provision for retirement benefits	936	669
Other	22	24
Total non-current liabilities	13,464	12,078
Total liabilities	25,339	29,701
Net assets		
Shareholders' equity		
Capital stock	5,878	5,878
Capital surplus		
Legal capital surplus	5,413	5,413
Other capital surplus	—	511
Total capital surplus	5,413	5,924
Retained earnings		
Legal retained earnings	1,450	1,450
Other retained earnings		
General reserve	54,900	54,900
Retained earnings brought forward	41,997	54,569
Total retained earnings	98,347	110,919
Treasury shares	(10,054)	(7,779)
Total shareholders' equity	99,585	114,943
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	7,572	11,436
Total valuation and translation adjustments	7,572	11,436
Total net assets	107,158	126,379
Total liabilities and net assets	132,498	156,081

(2) Non-consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Net sales	78,860	109,154
Cost of sales	51,438	67,735
Gross profit	27,422	41,419
Selling, general and administrative expenses	18,499	21,236
Operating profit	8,922	20,182
Non-operating income		
Interest and dividend income	505	501
Miscellaneous income	104	146
Total non-operating income	609	648
Non-operating expenses		
Interest expenses	(9)	(9)
Miscellaneous expenses	327	245
Total non-operating expenses	317	236
Ordinary profit	9,215	20,594
Extraordinary income		
Gain on disposal of non-current assets	46	38
Gain on sales of investment securities	0	1,369
Total extraordinary income	46	1,407
Extraordinary losses		
Loss on disposal of non-current assets	168	330
Loss on valuation of investment securities	202	—
Loss on valuation of investments in capital of subsidiaries and associates	187	92
Litigation settlement	—	194
Total extraordinary losses	557	617
Profit before income taxes	8,703	21,385
Income taxes – current	2,650	5,860
Income taxes – deferred	(376)	(176)
Total income taxes	2,273	5,683
Profit	6,430	15,701

(3) Non-consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

(Millions of yen)

	Shareholders' equity									
	Capital stock	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of current period	5,878	5,413	—	5,413	1,450	54,900	38,307	94,657	(1,907)	104,042
Changes of items during period										
Dividends of surplus							(2,739)	(2,739)		(2,739)
Profit							6,430	6,430		6,430
Purchase of treasury shares									(8,146)	(8,146)
Disposal of treasury shares										—
Net changes of items other than shareholders' equity										
Total changes of items during period	—	—	—	—	—	—	3,690	3,690	(8,146)	(4,456)
Balance at end of current period	5,878	5,413	—	5,413	1,450	54,900	41,997	98,347	(10,054)	99,585

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of current period	5,490	5,490	109,532
Changes of items during period			
Dividends of surplus			(2,739)
Profit			6,430
Purchase of treasury shares			(8,146)
Disposal of treasury shares			—
Net changes of items other than shareholders' equity	2,082	2,082	2,082
Total changes of items during period	2,082	2,082	(2,373)
Balance at end of current period	7,572	7,572	107,158

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

(Millions of yen)

	Shareholders' equity									
	Capital stock	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of current period	5,878	5,413	—	5,413	1,450	54,900	41,997	98,347	(10,054)	99,585
Changes of items during period										
Dividends of surplus							(3,130)	(3,130)		(3,130)
Profit							15,701	15,701		15,701
Purchase of treasury shares									(2)	(2)
Disposal of treasury shares			511	511					2,277	2,788
Net changes of items other than shareholders' equity										
Total changes of items during period	—	—	511	511	—	—	12,571	12,571	2,274	15,357
Balance at end of current period	5,878	5,413	511	5,924	1,450	54,900	54,569	110,919	(7,779)	114,943

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of current period	7,572	7,572	107,158
Changes of items during period			
Dividends of surplus			(3,130)
Profit			15,701
Purchase of treasury shares			(2)
Disposal of treasury shares			2,788
Net changes of items other than shareholders' equity	3,863	3,863	3,863
Total changes of items during period	3,863	3,863	19,220
Balance at end of current period	11,436	11,436	126,379

(4) Notes to Non-consolidated Financial Statements
(Notes to assumption of going concern)

Not applicable

6. Others

(1) Orders and Sales

Consolidated fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	80,981	86.1	74,105	85.8	16,187	67.5
Machine Tools	11,776	12.5	10,997	12.7	7,654	31.9
Others	1,265	1.4	1,294	1.5	136	0.6
Total	94,024	100.0	86,397	100.0	23,978	100.0

Consolidated fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	105,733	85.6	104,002	86.6	17,918	65.2
Machine Tools	15,388	12.4	13,798	11.5	9,244	33.6
Others	2,417	2.0	2,231	1.9	322	1.2
Total	123,539	100.0	120,032	100.0	27,485	100.0

Fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions [Exports]	74,122 [67,357]	88.4 [80.4]	69,714 [63,535]	88.4 [80.6]	11,541 [9,733]	66.9 [56.4]
Machine Tools [Exports]	9,695 [5,106]	11.6 [6.1]	9,146 [5,019]	11.6 [6.3]	5,703 [3,685]	33.1 [21.4]
Total [Exports]	83,817 [72,463]	100.0 [86.5]	78,860 [68,555]	100.0 [86.9]	17,245 [13,418]	100.0 [77.8]

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions [Exports]	101,272 [88,955]	88.1 [77.4]	97,256 [85,631]	89.1 [78.5]	15,557 [13,057]	67.4 [56.6]
Machine Tools [Exports]	13,710 [7,380]	11.9 [6.4]	11,898 [6,481]	10.9 [5.9]	7,516 [4,584]	32.6 [19.9]
Total [Exports]	114,982 [96,336]	100.0 [83.8]	109,154 [92,112]	100.0 [84.4]	23,073 [17,642]	100.0 [76.5]

(2) Information by Region

Consolidated fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	11,876	38,947	10,377	10,791	3,605	9,870	927	86,397
Ratio (%)	13.7	45.1	12.0	12.5	4.2	11.4	1.1	100.0

Consolidated fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	19,515	53,482	12,272	13,487	6,290	13,462	1,520	120,032
Ratio (%)	16.3	44.6	10.2	11.2	5.2	11.2	1.3	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Consolidated Financial Results for the Fiscal Year Ended March 31, 2018

May 10, 2018

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange
and Nagoya Stock Exchange

1. Forecast of consolidated results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	65,000	9.5	13,200	23.5	13,500	20.6	9,700	23.0
Full year	122,000	1.6	23,000	0.8	23,600	0.3	16,800	-4.1

Note: Percentages indicate year-on-year changes.

2. Results of consolidated net sales and revenue for the past six years

(Amounts less than one million yen have been truncated)

Fiscal year	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Fiscal year ended March 31, 2018	120,032	22,827	23,538	17,523
Fiscal year ended March 31, 2017	86,397	9,794	10,200	7,054
Fiscal year ended March 31, 2016	86,642	11,901	11,991	7,237
Fiscal year ended March 31, 2015	85,265	12,066	13,026	8,629
Fiscal year ended March 31, 2014	65,565	3,028	3,786	2,592
Fiscal year ended March 31, 2013	64,349	3,913	4,406	2,698

3. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half	Full year	First half	Full year
Robotic Solutions	56,500	106,000	56,500	105,000
Machine Tools	8,000	15,000	7,000	14,000
Others	1,500	3,000	1,500	3,000
Total	66,000	124,000	65,000	122,000

4. Forecast of consolidated major items for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Item	Fiscal year ended March 31, 2018 (Results)		Fiscal year ending March 31, 2019 (Forecasts)	
	First half	Full year	First half	Full year
Capital expenditures	3,156	6,765	6,100	12,200
Depreciation	2,503	5,282	2,800	5,900
Research and development expenses	4,217	8,349	3,800	7,500

Reference Document

Announcement of Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2018

May 10, 2018

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange
and Nagoya Stock Exchange

1. Forecast of non-consolidated results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	59,000	6.6	11,500	13.8	11,700	11.3	8,400	9.8
Full year	110,000	0.8	19,500	-3.4	20,000	-2.9	14,200	-9.6

Note: Percentages indicate year-on-year changes.

2. Results of non-consolidated net sales and revenue for the past six years

(Amounts less than one million yen have been truncated)

Fiscal year	Net sales	Operating profit	Ordinary profit	Profit
Fiscal year ended March 31, 2018	109,154	20,182	20,594	15,701
Fiscal year ended March 31, 2017	78,860	8,922	9,215	6,430
Fiscal year ended March 31, 2016	77,382	10,001	10,131	5,802
Fiscal year ended March 31, 2015	78,855	11,329	12,300	8,138
Fiscal year ended March 31, 2014	60,234	2,734	3,501	2,485
Fiscal year ended March 31, 2013	59,776	3,482	4,031	2,607

3. Forecast of non-consolidated orders and net sales for the fiscal year ending March 31, 2019
(from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half	Full year	First half	Full year
Robotic Solutions [Exports]	53,000 [46,600]	98,000 [86,200]	53,000 [46,600]	98,000 [86,200]
Machine Tools [Exports]	7,000 [3,800]	13,000 [7,000]	6,000 [3,200]	12,000 [6,500]
Total [Exports]	60,000 [50,400]	111,000 [93,200]	59,000 [49,800]	110,000 [92,700]

4. Forecast of non-consolidated major items for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Item	Fiscal year ended March 31, 2018 (Results)		Fiscal year ending March 31, 2019 (Forecasts)	
	First half	Full year	First half	Full year
Capital expenditures	2,606	5,468	6,000	12,000
Depreciation	2,270	4,781	2,600	5,400
Research and development expenses	4,187	8,214	3,700	7,400