

CONSOLIDATED FINANCIAL RESULTS

FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2018 [J-GAAP]

November 8, 2018

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
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Scheduled date to submit quarterly report: November 9, 2018
 Scheduled date to start dividend payments: December 10, 2018
 Preparation of quarterly financial results briefing materials: Yes
 Holding of quarterly financial results briefing: Yes
 (for institutional investors and analysts)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2018 to September 30, 2018)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2018	62,083	4.6	11,535	7.9	11,982	7.0	8,670	10.0
Six months ended September 30, 2017	59,352	40.0	10,688	118.5	11,196	139.2	7,884	141.5

Note: Comprehensive income Six months ended September 30, 2018: ¥ 9,005 million (-22.7%)
 Six months ended September 30, 2017: ¥11,647 million (—%)

	Profit per share		Diluted profit per share	
	Yen		Yen	
Six months ended September 30, 2018	94.92		90.01	
Six months ended September 30, 2017	88.14		81.86	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of September 30, 2018	193,463		158,589		81.9	
As of March 31, 2018	183,037		151,412		82.6	

Reference: Shareholders' equity As of September 30, 2018: ¥158,403 million
 As of March 31, 2018: ¥151,203 million

Note: Because "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." was applied from the beginning of the first quarter of the fiscal year, the figures after retroactive treatment are recorded to the period for March 31, 2018.

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2018	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2019	—	25.00			
Fiscal year ending March 31, 2019 (Forecast)			—	25.00	50.00

Note: Revision of dividend forecast since last announcement: None

Fiscal year ending March 31, 2019 (Forecast)

Breakdown of dividend money for second quarter end:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

Breakdown of dividend money for period end:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	124,000	3.3	21,400	-6.3	22,000	-6.5	15,800	-9.8	172.97

Note: Revision of results forecast since last announcement: Yes

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None

New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of September 30, 2018: 97,823,748 shares

As of March 31, 2018: 97,823,748 shares

2) Number of treasury shares as of end of period

As of September 30, 2018: 6,478,358 shares

As of March 31, 2018: 6,477,857 shares

3) Average number of shares during the period

Six months ended September 30, 2018: 91,345,688 shares

Six months ended September 30, 2017: 89,450,480 shares

These quarterly financial results are not subject to quarterly review procedures

Explanation regarding appropriate use of results forecasts and other special remarks

(Attention for forward-looking statements, etc.)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. Please refer to page 4 for details regarding assumptions and other matters concerning for the forecast of consolidated results.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at www.fuji.co.jp from November 9, 2018.

(Reference)

Forecast of non-consolidated Results for the Fiscal Year Ending March 31, 2019(From April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating Profit		Ordinary Profit		Profit		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	107,000	-2.0	17,700	-12.3	18,500	-10.2	13,400	-14.7	146.70

Note: Revision of results forecast since last announcement: Yes

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the six months ended September 30, 2018, the Japanese economy has continued a recovery trend overall, and capital investment has shown steady growth. In terms of the global economy, there have been signs of slowing growth in China with developments such as the intensification of the US-China trade conflict. However, the European economy has continued in its moderate recovery. In North America, individual consumption has shown steady growth against the backdrop of improved income and employment conditions, and capital investment in the manufacturing sector has remained stable.

In this environment, under the corporate slogan of "Excite and Inspire", the company and its subsidiaries (hereinafter referred to as "group") have taken on the challenge of reforming based on a growth strategy of pioneering using robot technology. A principle focus is on the initiative to introduce innovative products to the machine tools market by freely using electronic component mounting robots and robot transfer systems in a timely manner. In addition, by strengthening the domestic and international sales and technical support systems from expanding the cooperation within the group and the agent network and by promoting total solutions, we have continued our efforts to increase our market share. At the same time, we have sought to improve profitability through efforts to pursue exhaustive QCD (quality, cost, delivery) by applying IoT methods to our production.

As a result of the above, net sales for the six months that ended September 30, 2018 were 62,083 million Yen, an increase of ¥2,731 million (4.6%) compared with the corresponding period of the previous fiscal year. Operating profit was ¥11,535 million, an increase of ¥846 million (7.9%) compared with the corresponding period of the previous fiscal year. Ordinary profit was ¥11,982 million, an increase of ¥785 million (7.0%) compared with the corresponding period of the previous fiscal year. Profit attributable to owners of parent was ¥8,670 million, an increase of ¥785 million (10.0%) compared with the corresponding period of the previous fiscal year.

As of August 31, 2018, the Company acquired the stock of Fasford Technology Co., Ltd. (hereinafter "FFT"), which has its main business in the manufacturing and sales of semiconductor equipment, and made it a subsidiary. (FFT is only included in the consolidated balance sheets for this quarter. The next quarter will also include FFT in the consolidated statements of income.)

Business results by segment are as follows.

1) Robotic Solutions

We have seen slight caution in China in terms of capital investment related to communication devices, the market in which we perform strongest. However, we have seen strong growth in India and other Asian markets. Capital investment related to on-board automotive equipment and server and network devices, areas in which we have made preemptive commitment, has been expanding. As a result, net sales were ¥54,317 million, an increase of ¥1,863 million (3.6%) compared with the corresponding period of the previous fiscal year. Operating profit was ¥13,103 million, an increase of ¥751 million (6.1%) compared with the corresponding period of the previous fiscal year.

2) Machine Tools

Both domestic and international markets have been favorable, leading to steady growth in the North American sales and strong growth in sales in the Chinese market. This led to net sales of ¥6,502 million, an increase of ¥587 million (9.9%) compared to the corresponding period of the previous fiscal year. Operating profit was ¥388 million, an increase of ¥334 million (620.9%) compared to the corresponding period of the previous fiscal year.

(2) Explanation of Financial Position

FFT is included in the consolidated balance sheets for this second quarter of the fiscal year, and thus assets and liabilities have increased.

(Assets)

The current assets for the end of this second quarter of the fiscal year was ¥114,522 million, a decrease of ¥9,457 million compared to the end of the previous consolidated accounting period. The notes and accounts receivable-trade was ¥7,881 million and inventories increased by ¥7,721 million. This is because, in addition to the increase in sales and in stock that accompanies an increase in production, there is also the inclusion of the FFT balance sheet. Cash and deposits decreased ¥23,998 million because of the expense from acquiring FFT stock. This resulted in an overall decrease in current assets. Non-current assets became ¥78,940 million, an increase of ¥19,882 million compared to the end of the previous fiscal year. This is mainly because goodwill increased ¥18,250 million from the acquisition of FFT stock, and because construction in progress increased ¥2,486 million for the expansion construction at the Toyota Factory. (Note that the goodwill value has been calculated as a provisional value, because allotment of the acquisition cost had not been completed by the end of this second quarter of the fiscal year.)

As a result, total assets became ¥193,463 million, an increase of ¥10,425 million compared to the end of the previous fiscal year.

(Liabilities)

The current liabilities for the end of this second quarter of the fiscal year was ¥25,825 million, an increase of ¥3,686 million compared to the end of the previous fiscal year. This is mainly because notes payable - facilities (including other in current liabilities) increased ¥2,230 million. Notes and accounts payable - trade increased by ¥1,968 million. However, this is mainly from the inclusion of FFT in the balance sheets. Non-current liabilities became ¥9,047 million, a decrease of ¥438 million compared to the end of the previous fiscal year. This is mainly because deferred tax liabilities (including other in non-current liabilities) decreased ¥331 million.

As a result, total liabilities became ¥34,873 million, an increase of ¥3,248 million compared to the end of the previous fiscal year.

(Net assets)

The total net assets for the end of this second quarter of the fiscal year was ¥158,589 million, an increase of ¥7,177 million compared to the end of the previous fiscal year. This is mainly because retained earnings from cash dividends paid decreased ¥1,826 million. While, on the other hand, retained earnings from profit attributable to owners of parent increased ¥8,670 million.

Furthermore, "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28 Partial Amendments to Accounting Standard for Tax Effect Accounting, from February 16, 2018) was applied from the beginning of the first quarter fiscal year, thus the financial condition comparison is calculated using figures for the previous consolidated accounting period after retroactive treatment.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents at the end of the second quarter of the fiscal year decreased by ¥24,066 million from the end of the previous fiscal year, to ¥34,857 million.

Net cash provided by operating activities was ¥675 million (¥4,017 million in the same period of the previous fiscal year). This was mainly due to exceed positive factor of increasing profit before income taxes by negative factor of Income taxes paid, increase in notes and accounts receivable – trade, and increase in inventories.

Net cash used in investing activities was ¥23,640 million (¥4,780 million in the same period of the previous fiscal year). This was mainly due to purchase of shares of subsidiaries (FFT) resulting in change in scope.

Net cash used in financing activities was ¥1,828 million (¥1,371 million in the same period of the previous fiscal year). This was mainly due to cash dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

The Robotic Solutions Division has observed a cautious stance starting to be taken in capital investment within our main market of communication device related equipment, which is likely to continue into the third quarter and beyond. Fasford Technology Co., Ltd., which became a subsidiary of the Company in the second quarter of the fiscal year, will be included in the consolidated statements of income from the third quarter. For the above reasons and based on a review of the forecasts for the full year business performance, we have revised the forecast of consolidated business results that we announced on May 10, 2018 to the following.

Revision of forecast of consolidated business results (From April 1, 2018 to March 31, 2019)

(Millions of yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	122,000	23,000	23,600	16,800	183.92
Revised forecast (B)	124,000	21,400	22,000	15,800	172.97
Change (B-A)	2,000	-1,600	-1,600	-1,000	—
Rate of change (%)	1.6	-7.0	-6.8	-6.0	—
(Ref.) Results for the fiscal year ended March 31, 2018	120,032	22,827	23,538	17,523	195.04

Note: The forecasts contained in the above are based on information currently available to the Company as of the date of release of this document. Actual business results may differ substantially from the values in the forecasts due to a number of factors ahead.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2018	As of September 30,2018
Assets		
Current assets		
Cash and deposits	57,767	33,769
Notes and accounts receivable - trade	28,919	36,801
Securities	4,438	4,575
Merchandise and finished goods	7,063	10,365
Work in process	15,153	17,778
Raw materials and supplies	6,128	7,923
Other	4,540	3,340
Allowance for doubtful accounts	(32)	(32)
Total current assets	123,979	114,522
Non-current assets		
Property, plant and equipment	18,944	23,010
Intangible assets		
Goodwill	—	18,250
Other	6,330	6,165
Total intangible assets	6,330	24,416
Investments and other assets		
Investment securities	32,572	30,074
Other	1,209	1,438
Total investments and other assets	33,782	31,513
Total non-current assets	59,057	78,940
Total assets	183,037	193,463
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,535	8,504
Income taxes payable	5,188	3,346
Provision for product warranties	1,109	1,113
Other	9,306	12,862
Total current liabilities	22,139	25,825
Non-current liabilities		
Bonds payable	7,241	7,237
Net defined benefit liability	766	638
Other	1,477	1,171
Total non-current liabilities	9,485	9,047
Total liabilities	31,625	34,873

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
Net assets		
Shareholders' equity		
Capital stock	5,878	5,878
Capital surplus	5,924	5,924
Retained earnings	134,183	141,026
Treasury shares	(7,779)	(7,780)
Total shareholders' equity	138,207	145,050
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11,688	10,906
Foreign currency translation adjustment	1,343	2,464
Remeasurements of defined benefit plans	(35)	(17)
Total accumulated other comprehensive income	12,995	13,353
Non-controlling interests	208	186
Total net assets	151,412	158,589
Total liabilities and net assets	183,037	193,463

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Six Months Ended September 30, 2017 and 2018)

	(Millions of yen)	
	Six months ended September 30, 2017	Six months ended September 30, 2018
Net sales	59,352	62,083
Cost of sales	35,231	36,606
Gross profit	24,121	25,477
Selling, general and administrative expenses	13,432	13,942
Operating profit	10,688	11,535
Non-operating income		
Interest income	100	134
Dividend income	189	207
Foreign exchange gains	213	230
Miscellaneous income	62	61
Total non-operating income	566	634
Non-operating expenses		
Interest expenses	(2)	2
Commission fee	60	173
Miscellaneous expenses	0	12
Total non-operating expenses	58	188
Ordinary profit	11,196	11,982
Extraordinary income		
Gain on disposal of non-current assets	15	21
Other	0	—
Total extraordinary income	15	21
Extraordinary losses		
Loss on disposal of non-current assets	228	43
Litigation settlement	434	—
Total extraordinary losses	662	43
Profit before income taxes	10,549	11,959
Income taxes - current	3,163	3,381
Income taxes - deferred	(506)	(104)
Total income taxes	2,657	3,276
Profit	7,891	8,683
Profit attributable to non-controlling interests	7	12
Profit attributable to owners of parent	7,884	8,670

(Consolidated Statements of Comprehensive Income)
(For the Six Months Ended September 30, 2017 and 2018)

	(Millions of yen)	
	Six months ended September 30, 2017	Six months ended September 30, 2018
Profit	7,891	8,683
Other comprehensive income		
Valuation difference on available-for-sale securities	3,259	(781)
Foreign currency translation adjustment	538	1,086
Remeasurements of defined benefit plans, net of tax	(41)	17
Total other comprehensive income	3,755	321
Comprehensive income	11,647	9,005
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,651	9,027
Comprehensive income attributable to non-controlling interests	(4)	(22)

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2017	Six months ended September 30, 2018
Cash flows from operating activities		
Profit before income taxes	10,549	11,959
Depreciation	2,503	2,765
Increase (decrease) in net defined benefit liability	(132)	(243)
Interest and dividend income	(290)	(341)
Interest expenses	(2)	2
Loss (gain) on disposal of non-current assets	213	22
Decrease (increase) in notes and accounts receivable - trade	(11,320)	(4,730)
Decrease (increase) in inventories	240	(5,588)
Increase (decrease) in notes and accounts payable - trade	176	(61)
Decrease (increase) in consumption taxes refund receivable	1,143	1,312
Other, net	2,383	453
Subtotal	5,464	5,550
Interest and dividend income received	291	342
Interest expenses paid	(2)	(6)
Income taxes paid	(1,735)	(5,211)
Net cash provided by (used in) operating activities	4,017	675
Cash flows from investing activities		
Purchase of securities	(3,600)	—
Proceeds from redemption of securities	—	1,200
Purchase of property, plant and equipment and intangible assets	(2,852)	(3,130)
Proceeds from sales of property, plant and equipment and intangible assets	36	36
Purchase of investment securities	—	(16)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(21,716)
Payments into time deposits	(33)	(36)
Proceeds from withdrawal of time deposits	1,713	30
Other, net	(44)	(8)
Net cash provided by (used in) investing activities	(4,780)	(23,640)
Cash flows from financing activities		
Repayments of long-term loans payable	(32)	—
Cash dividends paid	(1,337)	(1,827)
Purchase of treasury shares	(1)	(0)
Net cash provided by (used in) financing activities	(1,371)	(1,828)
Effect of exchange rate change on cash and cash equivalents	339	726
Net increase (decrease) in cash and cash equivalents	(1,794)	(24,066)
Cash and cash equivalents at beginning of period	55,358	58,923
Cash and cash equivalents at end of period	53,564	34,857

(4) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Changes in significant subsidiaries during the period under review)

(Changes in subsidiaries other than specified subsidiaries)

During this second quarter of the fiscal year, the Company acquired the stock of Fasford Technology Co., Ltd. and made it a subsidiary. Because of this, Fasford Technology Co., Ltd. is included in the scope of consolidation.

(Additional information)

(Applying "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc.")

"Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28 Partial Amendments to Accounting Standard for Tax Effect Accounting, from February 16, 2018) was applied from the beginning of the first quarter of the fiscal year, thus the deferred tax asset is displayed in the "Investments and other assets" category and the deferred tax liability is displayed in the "Non-current liabilities".

(Segment information)

I. Six months ended September 30, 2017

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	52,453	5,915	58,368	984	59,352
Inter-segment sales or transfers	4	0	5	5	10
Total	52,457	5,915	58,373	990	59,363
Segment income (loss)	12,352	53	12,405	(138)	12,267

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	12,405
Losses in Others	(138)
Inter-segment transaction eliminations	4
Corporate expenses (Note)	(1,583)
Operating profit in the consolidated statements of income	10,688

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

II. Six months ended September 30, 2018

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	54,317	6,502	60,819	1,264	62,083
Inter-segment sales or transfers	30	1	32	2	34
Total	54,348	6,503	60,851	1,266	62,118
Segment income (loss)	13,103	388	13,492	2	13,494

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	13,492
Gains in Others	2
Inter-segment transaction eliminations	2
Corporate expenses (Note)	(1,961)
Operating profit in the consolidated statements of income	11,535

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

3. Others

(1) Orders and Sales

Six months ended September 30, 2017 (from April 1, 2017 to September 30, 2017)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	52,594	87.5	52,453	88.4	16,328	66.1
Machine Tools	6,372	10.6	5,915	10.0	8,111	32.8
Others	1,130	1.9	984	1.6	282	1.1
Total	60,097	100.0	59,352	100.0	24,722	100.0

Six months ended September 30, 2018 (from April 1, 2018 to September 30, 2018)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	57,018	84.3	54,317	87.5	※27,320	68.7
Machine Tools	9,490	14.0	6,502	10.5	12,232	30.7
Others	1,168	1.7	1,264	2.0	226	0.6
Total	67,677	100.0	62,083	100.0	※39,780	100.0

(※) This data from this second quarter of the fiscal year includes the order backlogs that existed at the moment when Fasford Technology Co., Ltd., started to be included as a subsidiary of the Company.

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	105,733	85.6	104,002	86.6	17,918	65.2
Machine Tools	15,388	12.4	13,798	11.5	9,244	33.6
Others	2,417	2.0	2,231	1.9	322	1.2
Total	123,539	100.0	120,032	100.0	27,485	100.0

(2) Information by Region

Six months ended September 30, 2017 (from April 1, 2017 to September 30, 2017)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	7,356	29,366	6,374	6,631	3,687	5,437	497	59,352
Ratio (%)	12.4	49.5	10.7	11.2	6.2	9.2	0.8	100.0

Six months ended September 30, 2018 (from April 1, 2018 to September 30, 2018)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	7,281	26,736	10,951	5,808	3,946	6,864	494	62,083
Ratio (%)	11.7	43.1	17.6	9.3	6.4	11.1	0.8	100.0

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	19,515	53,482	12,272	13,487	6,290	13,462	1,520	120,032
Ratio (%)	16.3	44.6	10.2	11.2	5.2	11.2	1.3	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Financial Results for the Second Quarter Ended September 30, 2018

November 8, 2018

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange
and Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	62,083	4.6	11,535	7.9	11,982	7.0	8,670	10.0
Full year	124,000	3.3	21,400	-6.3	22,000	-6.5	15,800	-9.8

2. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	56,715	2.5	10,238	1.4	10,970	4.4	7,993	4.5
Full year	107,000	-2.0	17,700	-12.3	18,500	-10.2	13,400	-14.7

3. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half	Full year	First half	Full year
Robotic Solutions	57,018	108,000	54,317	108,000
Machine Tools	9,490	15,000	6,502	14,000
Others	1,168	2,000	1,264	2,000
Total	67,677	125,000	62,083	124,000

4. Forecast of consolidated major items for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Item	First half	Full year
Capital expenditures	5,528	12,100
Depreciation	2,765	5,800
Research and development expenses	3,729	8,300