

CONSOLIDATED FINANCIAL RESULTS

FOR THE THIRD QUARTER ENDED DECEMBER 31, 2018 [J-GAAP]

February 14, 2019

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
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Scheduled date to submit quarterly report: February 14, 2019
 Scheduled date to start dividend payments: ---
 Preparation of quarterly financial results briefing materials: Yes
 Holding of quarterly financial results briefing: Yes
 (for institutional investors and analysts)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2018 to December 31, 2018)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2018	95,778	9.6	17,785	11.1	18,363	9.4	13,309	5.3
Nine months ended December 31, 2017	87,360	37.7	16,005	130.4	16,778	126.8	12,643	138.3

Note: Comprehensive income
 Nine months ended December 31, 2018: ¥9,421 million (-47.8%)
 Nine months ended December 31, 2017: ¥18,049 million (116.0%)

	Profit per share	Diluted profit per share
	Yen	Yen
Nine months ended December 31, 2018	145.70	138.17
Nine months ended December 31, 2017	141.35	131.28

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2018	188,141	156,722	83.2
As of March 31, 2018	183,037	151,412	82.6

Reference: Shareholders' equity
 As of December 31, 2018: ¥156,530 million
 As of March 31, 2018: ¥151,203 million

Note: Because "Partial Amendments to Accounting Standard for Tax Effect Accounting." was applied from the beginning of the first quarter of the fiscal year, the figures after retroactive treatment are recorded to the period for March 31, 2018.

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2018	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2019	—	25.00	—		
Fiscal year ending March 31, 2019 (Forecast)				25.00	50.00

Note: Revision of dividend forecast since last announcement: None

Fiscal year ending March 31, 2019

Breakdown of the second quarter - end dividend:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

Fiscal year ending March 31, 2019 (Forecast)

Breakdown of the year-end dividend:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	124,000	3.3	21,400	-6.3	22,000	-6.5	15,800	-9.8	172.97

Note: Revision of results forecast since last announcement: None

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None

New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of December 31, 2018: 97,823,748 shares

As of March 31, 2018: 97,823,748 shares

2) Number of treasury shares as of end of period

As of December 31, 2018: 6,478,394 shares

As of March 31, 2018: 6,477,857 shares

3) Average number of shares during the period

Nine months ended December 31, 2018: 91,345,592 shares

Nine months ended December 31, 2017: 89,450,299 shares

These quarterly financial results are not subject to quarterly review procedures

Explanation regarding appropriate use of results forecasts and other special remarks

(Attention for forward-looking statements, etc.)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at www.fuji.co.jp from February 18, 2019.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended December 31, 2018, the Japanese economy has shown signs of picking up in consumer spending, and capital investment has shown steady growth. In terms of the global economy, the underlying trend of a slowdown continues in China with developments such as the intensification of the US-China trade conflict. However, the European economy has continued in its moderate recovery. In North America, individual consumption has shown steady growth against the backdrop of improved income and employment conditions, and capital investment in the manufacturing sector has remained stable.

In this environment, under the corporate slogan of "Excite and Inspire", the company and its subsidiaries (hereinafter referred to as "group") have taken on the challenge of reforming based on a growth strategy of pioneering using robot technology. A principle focus is on the initiative to introduce innovative products to the machine tools market by freely using electronic component mounting robots and robot transfer systems in a timely manner. In addition, by strengthening the domestic and international sales and technical support systems from expanding the cooperation within the group and the agent network and by promoting total solutions, we have continued our efforts to increase our market share. At the same time, we have sought to improve profitability through efforts to pursue exhaustive QCD (quality, cost, delivery) by applying IoT methods to our production.

As a result of the above, net sales for the nine months ended December 31, 2018 were ¥95,778 million, an increase of ¥8,418 million (9.6%) compared with the corresponding period of the previous fiscal year. Operating profit was ¥17,785 million, an increase of ¥1,780 million (11.1%) compared with the corresponding period of the previous fiscal year. Ordinary profit was ¥18,363 million, an increase of ¥1,584 million (9.4%) compared with the corresponding period of the previous fiscal year. Profit attributable to owners of parent was ¥13,309 million, an increase of ¥665 million (5.3%) compared with the corresponding period of the previous fiscal year.

As of August 31, 2018, the Company acquired the stock of Fasford Technology Co., Ltd. (hereinafter "FFT"), which has its main business in the manufacturing and sales of semiconductor equipment, and made it a subsidiary. (FFT is only included only in the consolidated balance sheets for the second quarter. FFT is included in the consolidated statements of income starting from this third quarter.)

Business results by segment are as follows.

1) Robotic Solutions

There are signs of customers taking a cautious stance in capital investment in the Chinese market. However, in the Asian markets including Taiwan and India, there is demand centered on communication devices and infrastructure equipment. The demand for server, automotive related, and industrial equipment remains solid. As a result, net sales totaled ¥83,875 million, an increase of ¥7,382 million (9.7%) compared with the corresponding period of the previous fiscal year. Operating profit was ¥19,719 million, an increase of ¥1,458 million (8.0%) compared with the corresponding period of the previous fiscal year.

2) Machine Tools

The demand centered on automotive related equipment in the Japanese domestic, Chinese, and Southeast Asian markets remains steady. This led to net sales of ¥10,311 million, an increase of ¥986 million (10.6%) compared to the corresponding period of the previous fiscal year. Operating profit was ¥841 million, an increase of ¥536 million (175.8%) compared to the corresponding period of the previous fiscal year.

(2) Explanation of Financial Position

FFT is included in the consolidated balance sheets during the second quarter of the fiscal year, and thus assets and liabilities have increased.

(Assets)

The current assets as of December 31, 2018 was ¥110,838 million, a decrease of ¥13,141 million compared to the end of the previous fiscal year. Inventories increased by ¥11,654 million and notes and accounts receivable-trade increased by ¥4,737 million. This is because, in addition to the increases in production and sales, there is also the inclusion of the FFT balance sheet. Cash and deposits decreased ¥29,621 million because of the expense from acquiring FFT stocks. This resulted in an overall decrease in current assets. Non-current assets became ¥77,302 million, an increase of ¥18,244 million compared to the end of the previous fiscal year. This is mainly because, while investment securities decreased ¥6,354 million from a drop in share prices, property, plant and equipment increased ¥5,093 million for the expansion construction at the Toyota Factory, goodwill increased ¥14,033 million and customer-related and technology intangible assets (including other in Intangible assets) increased ¥5,661 million from the acquisition of FFT stock. (Note that the goodwill value had been calculated as a provisional value, as of September 30, 2018. However, purchase price allocation was completed by December 31, 2018 and thus is now finalized.)

As a result, total assets became ¥188,141 million, an increase of ¥5,103 million compared to the end of the previous fiscal year.

(Liabilities)

The current liabilities as of December 31, 2018 was ¥21,980 million, a decrease of ¥159 million compared to the end of the previous fiscal year. This is mainly because notes payable - facilities (including other in current liabilities) increased ¥1,394 million, while income taxes payable decreased ¥3,825 million. In addition notes and accounts payable - trade increased by ¥1,815 million. This is mainly from the inclusion of FFT in the balance sheets. non-current liabilities became ¥9,438 million, a decrease of ¥47 million compared to the end of the previous fiscal year. This is mainly because deferred tax liabilities (including other in non-current liabilities) increase ¥193 million. While, on the other hand, net defined benefit liability decreased ¥260 million.

As a result, total liabilities became ¥31,418 million, a decrease of ¥206 million compared to the end of the previous fiscal year.

(Net assets)

The total net assets as of December 31, 2018 was ¥156,722 million, an increase of ¥5,309 million compared to the end of the previous fiscal year. This is mainly because retained earnings decreased ¥4,110 million due to cash dividends paid and valuation difference on available-for-sale securities decreased ¥4,372 million due to a drop in the share price of investment securities, while retained earnings increased ¥13,309 million due to the presence of profit attributable to owners of parent.

Furthermore, "Partial Amendments to Accounting Standard for Tax Effect Accounting." (ASBJ Statement No.28, February 16, 2018) was applied from the beginning of the first quarter of the fiscal year. Regarding qualitative information, comparison is made by retroactively adjusted numbers in the previous fiscal year.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents as of December 31, 2018 decreased by ¥30,658 million from the end of the previous fiscal year, to ¥28,265 million.

Net cash provided by operating activities was income such as profit before income taxes and depreciation, there were also expenditures such as income taxes paid, and increases in inventories and notes and accounts receivable - trade, the revenue was ¥1,789 million (¥7,366 million in the same period of the previous fiscal year).

Net cash used in investing activities was ¥28,767 million (¥3,965 million in the same period of the previous fiscal year). This was mainly due to purchase of shares of subsidiaries resulting in change in scope of consolidation, FFT.

Net cash used in financing activities was ¥4,041 million (¥3,113 million in the same period of the previous fiscal year). This was mainly due to cash dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

No modifications have been made to the forecasts for consolidated business performance that we announced on November 8, 2018.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2018	As of December 31, 2018
Assets		
Current assets		
Cash and deposits	57,767	28,146
Notes and accounts receivable - trade	28,919	33,657
Securities	4,438	4,321
Merchandise and finished goods	7,063	9,908
Work in process	15,153	21,331
Raw materials and supplies	6,128	8,760
Other	4,540	4,736
Allowance for doubtful accounts	(32)	(22)
Total current assets	123,979	110,838
Non-current assets		
Property, plant and equipment	18,944	24,037
Intangible assets		
Goodwill	—	14,033
Other	6,330	11,833
Total intangible assets	6,330	25,867
Investments and other assets		
Investment securities	32,572	26,218
Other	1,209	1,179
Total investments and other assets	33,782	27,397
Total non-current assets	59,057	77,302
Total assets	183,037	188,141
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,535	8,350
Income taxes payable	5,188	1,362
Provision for product warranties	1,109	1,122
Other	9,306	11,143
Total current liabilities	22,139	21,980
Non-current liabilities		
Bonds payable	7,241	7,236
Net defined benefit liability	766	506
Other	1,477	1,696
Total non-current liabilities	9,485	9,438
Total liabilities	31,625	31,418

(Millions of yen)

	As of March 31, 2018	As of December 31, 2018
Net assets		
Shareholders' equity		
Capital stock	5,878	5,878
Capital surplus	5,924	5,924
Retained earnings	134,183	143,382
Treasury shares	(7,779)	(7,780)
Total shareholders' equity	138,207	147,405
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11,688	7,315
Deferred gains or losses on hedges	—	10
Foreign currency translation adjustment	1,343	1,807
Remeasurements of defined benefit plans	(35)	(8)
Total accumulated other comprehensive income	12,995	9,124
Non-controlling interests	208	192
Total net assets	151,412	156,722
Total liabilities and net assets	183,037	188,141

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Nine months ended December 31, 2017 and 2018)

	(Millions of yen)	
	Nine months ended December 31, 2017	Nine months ended December 31, 2018
Net sales	87,360	95,778
Cost of sales	51,175	56,326
Gross profit	36,185	39,452
Selling, general and administrative expenses	20,179	21,666
Operating profit	16,005	17,785
Non-operating income		
Interest income	159	202
Dividend income	359	421
Foreign exchange gains	236	3
Miscellaneous income	79	154
Total non-operating income	835	782
Non-operating expenses		
Interest expenses	(4)	1
Commission fee	62	176
Miscellaneous expenses	4	27
Total non-operating expenses	62	205
Ordinary profit	16,778	18,363
Extraordinary income		
Gain on disposal of non-current assets	50	26
Other	1,370	43
Total extraordinary income	1,421	70
Extraordinary losses		
Loss on disposal of non-current assets	308	61
Litigation settlement	398	—
Total extraordinary losses	706	61
Profit before income taxes	17,492	18,371
Income taxes - current	4,566	4,800
Income taxes - deferred	263	239
Total income taxes	4,830	5,040
Profit	12,662	13,331
Profit attributable to non-controlling interests	18	22
Profit attributable to owners of parent	12,643	13,309

(Consolidated Statements of Comprehensive Income)
(For the Nine months ended December 31, 2017 and 2018)

	(Millions of yen)	
	Nine months ended December 31, 2017	Nine months ended December 31, 2018
Profit	12,662	13,331
Other comprehensive income		
Valuation difference on available-for-sale securities	4,728	(4,372)
Deferred gains or losses on hedges	—	10
Foreign currency translation adjustment	720	425
Remeasurements of defined benefit plans, net of tax	(62)	26
Total other comprehensive income	5,386	(3,909)
Comprehensive income	18,049	9,421
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	18,031	9,438
Comprehensive income attributable to non-controlling interests	18	(16)

(3) Consolidated Statements of Cash Flows

	(Millions of yen)	
	Nine months ended December 31, 2017	Nine months ended December 31, 2018
Cash flows from operating activities		
Profit before income taxes	17,492	18,371
Depreciation	3,817	4,381
Amortization of goodwill	—	237
Increase (decrease) in net defined benefit liability	(199)	(362)
Interest and dividend income	(518)	(624)
Interest expenses	(4)	1
Loss (gain) on disposal of non-current assets	257	35
Loss (gain) on sales of investment securities	(1,370)	(43)
Decrease (increase) in notes and accounts receivable - trade	(7,847)	(1,732)
Decrease (increase) in inventories	(3,076)	(9,815)
Increase (decrease) in notes and accounts payable - trade	131	2
Decrease (increase) in consumption taxes refund receivable	99	(79)
Other, net	1,356	(685)
Subtotal	10,138	9,685
Interest and dividend income received	520	626
Interest expenses paid	(2)	(6)
Income taxes paid	(3,288)	(8,516)
Net cash provided by (used in) operating activities	7,366	1,789
Cash flows from investing activities		
Purchase of securities	(3,600)	(700)
Proceeds from redemption of securities	—	1,200
Purchase of property, plant and equipment and intangible assets	(4,272)	(6,577)
Proceeds from sales of property, plant and equipment and intangible assets	94	53
Purchase of investment securities	(199)	(1,018)
Proceeds from sales of investment securities	2,371	23
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(21,716)
Payments into time deposits	(48)	(54)
Proceeds from withdrawal of time deposits	1,745	34
Other, net	(56)	(12)
Net cash provided by (used in) investing activities	(3,965)	(28,767)
Cash flows from financing activities		
Repayments of long-term loans payable	(33)	—
Cash dividends paid	(3,078)	(4,040)
Purchase of treasury shares	(2)	(1)
Other, net	—	(0)
Net cash provided by (used in) financing activities	(3,113)	(4,041)
Effect of exchange rate change on cash and cash equivalents	464	361
Net increase (decrease) in cash and cash equivalents	752	(30,658)
Cash and cash equivalents at beginning of period	55,358	58,923
Cash and cash equivalents at end of period	56,111	28,265

(4) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Changes in significant subsidiaries during the period under review)

(Changes in subsidiaries other than specified subsidiaries)

During the second quarter of the fiscal year, the Company acquired the stock of Fasford Technology Co., Ltd. and made it a subsidiary. Because of this, Fasford Technology Co., Ltd. is included in the scope of consolidation.

(Additional information)

(Applying "Partial Amendments to Accounting Standard for Tax Effect Accounting, etc.")

"Partial Amendments to Accounting Standard for Tax Effect Accounting, etc." (ASBJ Statement No. 28 Partial Amendments to Accounting Standard for Tax Effect Accounting, from February 16, 2018) was applied from the beginning of the first quarter of the fiscal year, thus the deferred tax asset is displayed in the "Investments and other assets" category and the deferred tax liability is displayed in the "Non-current liabilities".

(Segment information)

I. Nine months ended December 31, 2017

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	76,492	9,324	85,817	1,542	87,360
Inter-segment sales or transfers	6	1	7	6	14
Total	76,498	9,326	85,824	1,549	87,374
Segment income (loss)	18,260	305	18,565	(207)	18,358

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	18,565
Losses in Others	(207)
Inter-segment transaction eliminations	7
Corporate expenses (Note)	(2,361)
Operating profit in the consolidated statements of income	16,005

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

II. Nine months ended December 31, 2018

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	83,875	10,311	94,186	1,592	95,778
Inter-segment sales or transfers	31	1	33	3	36
Total	83,906	10,312	94,219	1,596	95,815
Segment income (loss)	19,719	841	20,560	(46)	20,513

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	20,560
Losses in Others	(46)
Inter-segment transaction eliminations	3
Corporate expenses (Note)	(2,731)
Operating profit in the consolidated statements of income	17,785

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

3. Others

(1) Orders and Sales

Nine months ended December 31, 2017 (from April 1, 2017 to December 31, 2017)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	75,345	86.1	76,492	87.5	15,040	62.4
Machine Tools	10,398	11.9	9,324	10.7	8,727	36.2
Others	1,729	2.0	1,542	1.8	323	1.4
Total	87,473	100.0	87,360	100.0	24,091	100.0

Nine months ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	81,350	85.0	83,875	87.6	※22,100	64.7
Machine Tools	12,899	13.5	10,311	10.8	11,833	34.7
Others	1,473	1.5	1,592	1.6	204	0.6
Total	95,730	100.0	95,778	100.0	※34,137	100.0

(※) This data from the second quarter of the fiscal year includes the order backlogs that existed at the moment when Fasford Technology Co., Ltd., started to be included as a subsidiary of the Company.

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	105,733	85.6	104,002	86.6	17,918	65.2
Machine Tools	15,388	12.4	13,798	11.5	9,244	33.6
Others	2,417	2.0	2,231	1.9	322	1.2
Total	123,539	100.0	120,032	100.0	27,485	100.0

(2) Information by Region

Nine months ended December 31, 2017 (from April 1, 2017 to December 31, 2017)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	12,919	39,206	9,329	10,152	5,402	9,489	860	87,360
Ratio (%)	14.8	44.9	10.7	11.6	6.2	10.8	1.0	100.0

Nine months ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	10,936	39,132	18,643	10,786	4,581	10,631	1,068	95,778
Ratio (%)	11.4	40.8	19.5	11.3	4.8	11.1	1.1	100.0

Fiscal year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	19,515	53,482	12,272	13,487	6,290	13,462	1,520	120,032
Ratio (%)	16.3	44.6	10.2	11.2	5.2	11.2	1.3	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Financial Results for the Third Quarter Ended December 31, 2018

February 14, 2019

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange
and Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	124,000	3.3	21,400	-6.3	22,000	-6.5	15,800	-9.8

Note: No modifications have been made to the forecasts that we announced on November 8, 2018.

2. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	107,000	-2.0	17,700	-12.3	18,500	-10.2	13,400	-14.7

Note: No modifications have been made to the forecasts that we announced on November 8, 2018.

3. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Name of segment	Orders	Net sales
	Full year	Full year
Robotic Solutions	108,000	108,000
Machine Tools	15,000	14,000
Others	2,000	2,000
Total	125,000	124,000

Note: No modifications have been made to the forecasts that we announced on November 8, 2018.

4. Forecast of consolidated major items for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

(Amounts less than one million yen have been truncated)

Item	Full year
Capital expenditures	12,100
Depreciation	5,800
Research and development expenses	8,300

Note: No modifications have been made to the forecasts that we announced on November 8, 2018.