

## Notice of Revisions to Forecasts of Business Results and Dividends

February 13, 2020

FUJI CORPORATION is listed on the First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange with the securities code number 6134. (URL <https://www.fuji.co.jp/>)

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FUJI CORPORATION has revised its forecast of business results announced on November 8, 2019 and its forecast of dividends announced on May 14, 2019 as follows.

### 1. Revision of forecast of consolidated business results (From April 1, 2019 to March 31, 2020)

(Millions of yen)

|   | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Profit per share (yen) |
|---|-----------|------------------|-----------------|---|------------------------|
| Previous forecast (A)                                 | 132,000   | 16,400           | 17,000          | 12,700                                  | 139.03                 |
| Revised forecast (B)                                  | 138,000   | 18,600           | 19,300          | 14,300                                  | 156.55                 |
| Change (B-A)  | 6,000     | 2,200            | 2,300           | 1,600                                   |                        |
| Rate of change (%)                                    | 4.5       | 13.4             | 13.5            | 12.6                                    |                        |
| (Ref.) Results for the fiscal year ended Mar.31, 2019 | 129,104   | 23,106           | 23,454          | 16,855                                  | 184.52                 |

### 2. Revision of forecast of non-consolidated business results (From April 1, 2019 to March 31, 2020)

(Millions of yen)

|   | Net sales | Operating profit | Ordinary profit | Profit | Profit per share (yen) |
|---|-----------|------------------|-----------------|--------|------------------------|
| Previous forecast (A)                                 | 112,000   | 13,200           | 13,600          | 10,000 | 109.48                 |
| Revised forecast (B)                                  | 116,000   | 14,700           | 15,200          | 10,900 | 119.33                 |
| Change (B-A)  | 4,000     | 1,500            | 1,600           | 900    |                        |
| Rate of change (%)                                    | 3.6       | 11.4             | 11.8            | 9.0    |                        |
| (Ref.) Results for the fiscal year ended Mar.31, 2019 | 112,934   | 19,931           | 20,381          | 14,915 | 163.28                 |

### 3. Reasons for revision

We have revised the forecast of consolidated and non-consolidated business results that we announced on November 8, 2019, as shown above, as business results are expected to exceed the previous forecast in the Robotic Solutions business due to favorable orders supported by strong capital investment demand related to communication devices.

Production, procurement and sales may be impacted due to the spread of a novel coronavirus (COVID-19) in China. The impacts associated with this matter are not factored into the forecast of business results.

Note; The above forecast of business results is based on certain information available to FUJI CORPORATION at the time of this announcement, and actual operating results may differ from the forecast due to various factors.

#### 4. Revision of forecast of dividends

(yen)

|                                      | Dividends per share |                    |                   |          |        |
|--------------------------------------|---------------------|--------------------|-------------------|----------|--------|
|                                      | First quarter-end   | Second quarter-end | Third quarter-end | Year-end | Annual |
| Previous forecast<br>(May 14, 2019)  | —                   | —                  | —                 | 20.00    | 40.00  |
| Revised forecast                     | —                   | —                  | —                 | 30.00    | 50.00  |
| Fiscal year ending<br>March 31, 2020 | —                   | 20.00              | —                 |          |        |
| Fiscal year ended<br>March 31, 2019  | —                   | 25.00              | —                 | 25.00    | 50.00  |

Note: Fiscal year ended March 31, 2019

Breakdown of dividend for second quarter end:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

Breakdown of dividend for year end:

Regular dividend: ¥20.00 Commemorative dividend: ¥5.00

#### 5. Reasons for revision

In order to balance both the return of profits to shareholders and strengthening of the financial foundation, the basic policy is to maintain stable dividends and strive for the continuous return of profits to shareholders while strengthening our management structure to improve profitability.

Based on the revisions to the business results for the fiscal year ending March 31, 2020 above, we have revised the forecast for the year-end dividend from ¥20 per share in the previous forecast to ¥30 per share, for an increase of ¥10 per share in order to respond to the support of our shareholders.

As a result, the annual dividend (forecast) will increase ¥10 per share to ¥50 per share.