

CONSOLIDATED FINANCIAL RESULTS

FOR THE THIRD QUARTER ENDED DECEMBER 31, 2020 [J-GAAP]

February 10, 2021

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
 URL: <https://www.fuji.co.jp/>
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Scheduled date to submit quarterly report: February 12, 2021
 Scheduled date to start dividend payments: ---
 Preparation of quarterly financial results briefing materials: Yes
 Holding of quarterly financial results briefing: None

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2020 to December 31, 2020)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2020	99,971	-6.1	15,324	-4.2	16,198	-1.6	12,808	4.4
Nine months ended December 31, 2019	106,468	11.2	15,988	-10.1	16,456	-10.4	12,263	-7.9

Note: Comprehensive income Nine months ended December 31, 2020: ¥ 15,826million (26.4%)
 Nine months ended December 31, 2019: ¥ 12,520million (32.9%)

	Profit per share	Diluted profit per share
	Yen	Yen
Nine months ended December 31, 2020	138.81	132.53
Nine months ended December 31, 2019	134.25	127.21

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2020	210,433	185,520	88.0
As of March 31, 2020	198,504	167,939	84.4

Reference: Shareholders' equity As of December 31, 2020 : ¥ 185,225million
 As of March 31, 2020 : ¥ 167,595million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	—	20.00	—	30.00	50.00
Fiscal year ending March 31, 2021	—	20.00	—		
Fiscal year ending March 31, 2021 (Forecast)				20.00	40.00

Note: Revision of dividend forecast since last announcement: None

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2021 (From April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	133,000	-5.7	19,900	1.7	21,000	4.4	16,400	9.6	177.74

Note: Revision of results forecast since last announcement: Yes

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None
New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of December 31, 2020: 97,823,748 shares

As of March 31, 2020: 97,823,748 shares

2) Number of treasury shares as of end of period

As of December 31, 2020: 2,024,719 shares

As of March 31, 2020: 6,479,108 shares

3) Average number of shares during the period

Nine months ended December 31, 2020: 92,270,737 shares

Nine months ended December 31, 2019: 91,344,871 shares

These quarterly financial results are not subject to quarterly review procedures

Explanation regarding appropriate use of results forecasts and other special remarks

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. Please refer to page 3 for details regarding assumptions and other matters concerning for the forecast of consolidated results.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at www.fuji.co.jp from February 10, 2021.

(Reference)

Forecast of non-consolidated Results for the Fiscal Year Ending March 31, 2021(From April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating Profit		Ordinary Profit		Profit		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	111,500	-3.7	17,300	14.9	18,200	17.0	14,600	28.5	158.23

Note: Revision of results forecast since last announcement: Yes

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended December 31, 2020, the Japanese economy faced tremendous downward pressure due to the impact of the spread of the novel coronavirus disease (COVID-19), resulting in a deterioration in corporate earnings and a decrease in capital investments. Furthermore, the drop in business confidence has been halted due to the resumption of economic activities, but the economic outlook continues to be uncertain due to the impact of the resurgence of COVID-19 going forward. In the global economy, although there were signs of a pickup in exports in China, business conditions in Europe and North America remained challenging due to the impact of the spread of COVID-19, and capital investments were weak in the manufacturing industry.

In this environment, under the corporate slogan of “Excite and Inspire,” the Company and its subsidiaries (hereinafter referred to as the “Group”) have taken on the challenge of reforming based on a growth strategy of capturing the times and pioneering the future using robotics technology. The Group is developing attractive products that look ahead to the future. In the area of its leading robotic mounters, the Group is promoting the market launch of the high-end model NXTR, a machine equipped with the world’s first automatic component supply system designed to fully automate electronic component mounting processes, and in the area of machine tools, the Group announced the multitasking machine “GYROFLEX T4000 (referred to as GYROFLEX),” which has a robot that combines the machining of industrial machinery and highly automated technologies. In addition, amid the restrictions on business activities and a series of cancellations and postponements of exhibitions due to the COVID-19 pandemic, the Group actively carried out initiatives, such as promoting “WEB meetings” that do not rely on face-to-face sales and establishing “WEB exhibitions” on its website, and worked to expand the Group’s market share. The Group also aimed to improve profitability by building a production structure that simultaneously pursues lower costs and higher efficiency, and carrying out initiatives such as further reduction of fixed costs.

As a result of the above, net sales for the nine months ended December 31, 2020 decreased by ¥6,497 million (6.1%) from the corresponding period of the previous fiscal year, to ¥99,971 million. Operating profit decreased by ¥664 million (4.2%) from the corresponding period of the previous fiscal year, to ¥15,324 million, and ordinary profit decreased by ¥258 million (1.6%) from the corresponding period of the previous fiscal year, to ¥16,198 million. In addition, as a result of recording gain on sales of investment securities for extraordinary income, profit attributable to owners of parent increased by ¥545 million (4.4%) from the corresponding period of the previous fiscal year, to ¥12,808 million.

Operating results by segments are as follows.

Robotic Solutions

Capital investment for smartphones, 5G base stations, PCs and manufacturing electronic components, mainly in China, continued to be solid, bolstered by lifestyle changes such as teleworking spreading through various countries as a measure against the spread of COVID-19. On the other hand, capital investment in Europe, the Americas and India, etc. was weak due to the impact of the spread of COVID-19. As a result, net sales for the segment decreased by ¥4,422 million (4.6%) from the corresponding period of the previous fiscal year, to ¥91,918 million. Meanwhile, due to reductions in fixed costs, operating profit increased by ¥103 million (0.6%) from the corresponding period of the previous fiscal year, to ¥18,399 million.

Machine Tools

Domestic and overseas markets are both continuing their cautions stances on capital investment due to the impact of economic stagnation as a result of the prolonged US-China trade conflict and the spread of COVID-19. As a result, net sales for the segment decreased by ¥2,720 million (31.9%) from the corresponding period of the previous fiscal year, to ¥5,816 million, and operating loss was ¥907 million (operating loss for the same period of the previous fiscal year was ¥54 million).

(2) Explanation of Financial Position

(Assets)

The current assets as of December 31, 2020 was ¥134,418 million, an increase of ¥7,648 million from the end of the previous fiscal year. This is mainly because cash and deposits increased by ¥10,573 million while inventories decreased by ¥2,761 million. Non-current assets increased by ¥4,281 million from the end of the previous fiscal year, to ¥76,015 million. This is mainly because a rise in stock prices and other factors caused investment securities to increase by ¥4,381 million.

As a result, total assets increased by ¥11,929 million from the end of the previous fiscal year, to ¥210,433 million.

(Liabilities)

The current liabilities as of December 31, 2020 was ¥22,025 million, a decrease of ¥6,814 million compared with the end of the previous fiscal year. This is mainly because the current portion of bonds payable decreased by ¥6,326 million due to the exercise of rights of zero coupon convertible bonds. Non-current liabilities increased by ¥1,163 million from the end of the previous fiscal year, to ¥2,888 million. This is mainly because deferred tax liabilities (included in "Other" in non-current liabilities) increased by ¥1,248 million due to a rise in the stock prices on investment securities.

As a result, total liabilities decreased by ¥5,651 million from the end of the previous fiscal year, to ¥24,913 million.

(Net assets)

The total net assets as of December 31, 2020 was ¥185,520 million, an increase of ¥17,580 million from the end of the previous fiscal year. This is mainly because retained earnings increased by ¥12,808 million due to profit attributable to owners of parent, and valuation difference on available-for-sale securities increased by ¥3,370 million due to the impact of a rise in stock prices on investment securities in addition to treasury shares decreasing by ¥5,349 million due to the exercise of rights of zero coupon convertible bonds, despite a decrease of ¥4,567 million in retained earnings due to payment of dividends.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents as of December 31, 2020 increased by ¥10,595 million from the end of the previous fiscal year, to ¥54,502 million.

Net cash provided by operating activities was ¥23,563 million (¥11,070 million in the same period of the previous fiscal year). This is mainly due to recording profit before income taxes and depreciation.

Net cash used in investing activities was ¥8,079 million (¥6,321 million in the same period of the previous fiscal year). This is mainly due to purchase of property, plant and equipment and intangible assets, and purchase of securities.

Net cash used in financing activities was ¥4,528 million (¥4,056 million in the same period of the previous fiscal year). This was mainly due to dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

In the Robotic Solutions business, orders and sales in the third quarter ended December 31, 2020 exceeded the previous forecast, and we predict that expected orders for the fourth quarter ending March 31, 2021 will also exceed the previous forecast. Therefore, we have revised the forecast of consolidated business results that we announced on November 6, 2020 to the following.

Revision of forecast of consolidated business results (From April 1, 2020 to March 31, 2021)

(Millions of yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	129,000	17,600	18,600	13,500	147.79
Revised forecast (B)	133,000	19,900	21,000	16,400	177.74
Change (B-A)	4,000	2,300	2,400	2,900	—
Rate of change (%)	3.1	13.1	12.9	21.5	—
(Ref.) Results for the fiscal year ended March 31, 2020	140,967	19,571	20,119	14,963	163.81

Note: The forecasts contained in the above are based on information currently available to the Company as of the date of release of this document. Actual business results may differ substantially from the values in the forecasts due to a number of factors ahead.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2020	As of December 31, 2020
Assets		
Current assets		
Cash and deposits	43,831	54,405
Notes and accounts receivable - trade	35,174	33,389
Securities	263	4,021
Merchandise and finished goods	8,399	7,412
Work in process	22,795	21,969
Raw materials and supplies	8,640	7,692
Other	7,690	5,543
Allowance for doubtful accounts	(27)	(16)
Total current assets	126,770	134,418
Non-current assets		
Property, plant and equipment	25,421	25,198
Intangible assets		
Goodwill	12,844	12,131
Other	12,145	12,940
Total intangible assets	24,990	25,072
Investments and other assets		
Investment securities	19,384	23,765
Other	1,938	1,979
Total investments and other assets	21,322	25,745
Total non-current assets	71,733	76,015
Total assets	198,504	210,433
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,050	7,693
Current portion of bonds payable	7,227	900
Income taxes payable	1,980	2,345
Provision for product warranties	1,073	995
Other	9,508	10,090
Total current liabilities	28,839	22,025
Non-current liabilities		
Retirement benefit liability	338	235
Other	1,386	2,653
Total non-current liabilities	1,725	2,888
Total liabilities	30,564	24,913

(Millions of yen)

	As of March 31, 2020	As of December 31, 2020
Net assets		
Shareholders' equity		
Share capital	5,878	5,878
Capital surplus	5,924	6,896
Retained earnings	157,781	166,022
Treasury shares	(7,781)	(2,432)
Total shareholders' equity	161,803	176,365
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,184	8,554
Deferred gains or losses on hedges	15	(0)
Foreign currency translation adjustment	961	398
Remeasurements of defined benefit plans	(369)	(92)
Total accumulated other comprehensive income	5,791	8,859
Non-controlling interests	343	294
Total net assets	167,939	185,520
Total liabilities and net assets	198,504	210,433

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Nine Months Ended December 31, 2019 and 2020)

(Millions of yen)

	Nine months ended December 31, 2019	Nine months ended December 31, 2020
Net sales	106,468	99,971
Cost of sales	66,904	63,369
Gross profit	39,563	36,601
Selling, general and administrative expenses	23,574	21,276
Operating profit	15,988	15,324
Non-operating income		
Interest income	186	72
Dividend income	460	782
Miscellaneous income	103	198
Total non-operating income	750	1,053
Non-operating expenses		
Interest expenses	(2)	(1)
Commission expenses	5	6
Foreign exchange losses	268	157
Miscellaneous expenses	13	18
Total non-operating expenses	283	180
Ordinary profit	16,456	16,198
Extraordinary income		
Gain on disposal of non-current assets	15	29
Gain on sales of investment securities	728	1,773
Total extraordinary income	744	1,802
Extraordinary losses		
Loss on disposal of non-current assets	121	80
Loss on sales of investment securities	1	0
Loss on valuation of investment securities	–	40
Total extraordinary losses	123	120
Profit before income taxes	17,077	17,880
Income taxes - current	4,157	4,692
Income taxes - deferred	618	358
Total income taxes	4,775	5,050
Profit	12,301	12,829
Profit attributable to non-controlling interests	38	21
Profit attributable to owners of parent	12,263	12,808

(Consolidated Statements of Comprehensive Income)
(For the Nine Months Ended December 31, 2019 and 2020)

(Millions of yen)

	Nine months ended December 31, 2019	Nine months ended December 31, 2020
Profit	12,301	12,829
Other comprehensive income		
Valuation difference on available-for-sale securities	595	3,370
Deferred gains or losses on hedges	(0)	(16)
Foreign currency translation adjustment	(463)	(633)
Remeasurements of defined benefit plans, net of tax	88	276
Total other comprehensive income	218	2,996
Comprehensive income	12,520	15,826
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,502	15,875
Comprehensive income attributable to non-controlling interests	18	(48)

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2019	Nine months ended December 31, 2020
Cash flows from operating activities		
Profit before income taxes	17,077	17,880
Depreciation	5,034	5,363
Amortization of goodwill	713	713
Increase or decrease in retirement benefit asset and liability	(532)	(310)
Interest and dividend income	(647)	(855)
Interest expenses	(2)	(1)
Loss (gain) on disposal of non-current assets	105	50
Loss (gain) on sales of investment securities	(726)	(1,773)
Loss (gain) on valuation of investment securities	–	40
Decrease (increase) in trade receivables	(5,150)	1,718
Decrease (increase) in inventories	(965)	2,640
Increase (decrease) in trade payables	2,181	(1,398)
Decrease (increase) in consumption taxes refund receivable	858	1,416
Other, net	(625)	1,314
Subtotal	17,320	26,798
Interest and dividend received	653	856
Interest paid	(2)	(3)
Proceeds from insurance income	–	18
Income taxes paid	(6,900)	(4,107)
Net cash provided by (used in) operating activities	11,070	23,563
Cash flows from investing activities		
Purchase of securities	–	(4,799)
Proceeds from redemption of securities	2,100	999
Purchase of property, plant and equipment and intangible assets	(8,901)	(6,317)
Proceeds from sales of property, plant and equipment and intangible assets	73	34
Purchase of investment securities	(390)	(312)
Proceeds from sales of investment securities	879	2,270
Payments into time deposits	(54)	(44)
Proceeds from withdrawal of time deposits	3	108
Other, net	(32)	(18)
Net cash provided by (used in) investing activities	(6,321)	(8,079)
Cash flows from financing activities		
Dividends paid	(4,055)	(4,514)
Other, net	(1)	(13)
Net cash provided by (used in) financing activities	(4,056)	(4,528)
Effect of exchange rate change on cash and cash equivalents	(257)	(360)
Net increase (decrease) in cash and cash equivalents	435	10,595
Cash and cash equivalents at beginning of period	30,852	43,907
Cash and cash equivalents at end of period	31,287	54,502

(4) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Changes in significant subsidiaries during the period under review)

Not applicable

Although this matter does not constitute a change in specified subsidiaries, Tower-Factory GmbH, which was a consolidated subsidiary, was excluded from the scope of consolidation from the second quarter of the fiscal year ending March 31, 2021 because it ceased to exist due to an absorption merger on August 24, 2020 with the consolidated subsidiary FUJI EUROPE CORPORATION GmbH as the surviving company.

(Additional information)

In response to the spread of the novel coronavirus disease (COVID-19), the Group has continued its business activities while implementing measures to reduce the risk of spread of infection in conducting its business activities. The spread of COVID-19 has also created opportunities, such as the increased use of teleworking, and the Group expects capital investments to be made in infrastructure, such as servers and networks, PCs, and smartphones, as well as in the semiconductor-related fields that support them. On the other hand, the spread of COVID-19 has become a world-wide pandemic and its effects on the economy continue to emerge. At this point in time, although the Group's forecasts of business results and accounting estimates are based on the assumption that the impact of COVID-19 on the global economy will continue for some time, if uncertainty rises further, future results based on actual figures may differ from these estimates and assumptions.

(Segment information)

I. Nine months ended December 31, 2019 (from April 1, 2019 to December 31, 2019)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	96,341	8,537	104,878	1,589	106,468
Inter-segment sales or transfers	9	—	9	87	96
Total	96,351	8,537	104,888	1,676	106,565
Segment income (loss)	18,295	(54)	18,240	(12)	18,228

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	18,240
Losses in Others	(12)
Inter-segment transaction eliminations	3
Corporate expenses (Note)	(2,242)
Operating profit in the consolidated statements of income	15,988

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

II. Nine months ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	91,918	5,816	97,735	2,236	99,971
Inter-segment sales or transfers	2	—	2	124	127
Total	91,921	5,816	97,738	2,360	100,098
Segment income (loss)	18,399	(907)	17,491	61	17,553

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	17,491
Gains in Others	61
Inter-segment transaction eliminations	6
Corporate expenses (Note)	(2,235)
Operating profit in the consolidated statements of income	15,324

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

3. Others

(1) Orders and Sales

Nine months ended December 31, 2019 (from April 1, 2019 to December 31, 2019)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	98,839	93.0	96,341	90.5	20,180	77.2
Machine Tools	5,692	5.3	8,537	8.0	5,604	21.4
Others	1,776	1.7	1,589	1.5	357	1.4
Total	106,308	100.0	106,468	100.0	26,142	100.0

Nine months ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	86,938	93.2	91,918	92.0	21,524	84.5
Machine Tools	4,214	4.5	5,816	5.8	3,730	14.7
Others	2,128	2.3	2,236	2.2	206	0.8
Total	93,281	100.0	99,971	100.0	25,461	100.0

Fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	136,585	93.0	127,763	90.6	26,504	82.4
Machine Tools	7,723	5.3	10,839	7.7	5,333	16.6
Others	2,507	1.7	2,364	1.7	313	1.0
Total	146,815	100.0	140,967	100.0	32,150	100.0

(2) Information by Region

Nine months ended December 31, 2019 (from April 1, 2019 to December 31, 2019)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	11,151	48,379	24,118	6,503	3,527	11,305	1,482	106,468
Ratio (%)	10.5	45.4	22.7	6.1	3.3	10.6	1.4	100.0

Nine months ended December 31, 2020 (from April 1, 2020 to December 31, 2020)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	10,301	53,282	22,882	5,155	947	6,534	867	99,971
Ratio (%)	10.3	53.3	22.9	5.2	0.9	6.5	0.9	100.0

Fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	14,779	64,393	32,726	9,020	4,323	13,837	1,886	140,967
Ratio (%)	10.5	45.7	23.2	6.4	3.1	9.8	1.3	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Financial Results for the Third Quarter Ended December 31, 2020

February 10, 2021

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange and
Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	133,000	-5.7	19,900	1.7	21,000	4.4	16,400	9.6

2. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	111,500	-3.7	17,300	14.9	18,200	17.0	14,600	28.5

3. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Amounts less than one million yen have been truncated)

Name of segment	Orders	Net sales
	Full year	Full year
Robotic Solutions	120,000	122,500
Machine Tools	6,500	8,000
Others	2,500	2,500
Total	129,000	133,000

4. Actual results (nine months) and forecast (full year) of consolidated major items for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Amounts less than one million yen have been truncated)

Item	Nine months	Full year
Capital expenditures	6,034	7,800
Depreciation	5,363	7,200
Research and development expenses	6,711	9,100