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CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2021 [J-GAAP]

August 6, 2021

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
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Scheduled date to submit quarterly report: August 6, 2021
 Scheduled date to start dividend payments: ---
 Preparation of quarterly financial results briefing materials: Yes
 Holding of quarterly financial results briefing: None

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2021 to June 30, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	38,761	2.5	8,845	37.5	9,232	32.1	6,467	30.7
Three months ended June 30, 2020	37,800	23.0	6,434	32.9	6,991	42.8	4,948	22.1

Note: Comprehensive income Three months ended June 30, 2021: ¥ 6,257million [(7.6)%]
 Three months ended June 30, 2020: ¥ 6,770million [229.6%]

	Profit per share	Diluted profit per share
	Yen	Yen
Three months ended June 30, 2021	67.07	—
Three months ended June 30, 2020	54.17	51.30

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	229,526	197,921	86.1
As of March 31, 2021	224,671	194,556	86.5

Reference: Shareholders' equity As of June 30, 2021 : ¥ 197,611million
 As of March 31, 2021 : ¥ 194,256million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	–	20.00	–	30.00	50.00
Fiscal year ending March 31, 2022	–				
Fiscal year ending March 31, 2022 (Forecast)		30.00	–	30.00	60.00

Note: Revision of dividend forecast since last announcement: Yes

Please refer to “Notice of Revisions to Forecasts of Business Results and Dividends” which was issued on the same day for details.

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2022 (From April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	73,000	3.3	14,000	22.7	14,000	15.5	9,700	11.7	100.59
Full year	151,000	10.9	29,000	32.4	29,000	24.9	20,000	16.5	207.40

Note: Revision of results forecast since last announcement: Yes

Please refer to “Notice of Revisions to Forecasts of Business Results and Dividends” which was issued on the same day for details.

***Notes**

- (1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None
New Company: – Exclusion: –
- (2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates, and retrospective restatements
- 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None
- Note: For further details, please refer to “2. Consolidated Financial Statements (4) Notes to Consolidated Financial Statements (Changes in accounting policies)” on page 9.
- (4) Number of shares issued (common stock)
- 1) Number of shares issued as of end of period (including treasury shares)
As of June 30, 2021: 97,823,748 shares
As of March 31, 2021: 97,823,748 shares
 - 2) Number of treasury shares as of end of period
As of June 30, 2021: 1,390,700 shares
As of March 31, 2021: 1,390,652 shares
 - 3) Average number of shares during the period
Three months ended June 30, 2021: 96,433,084 shares
Three months ended June 30, 2020: 91,344,640 shares

These quarterly financial results are not subject to quarterly review procedures**Explanation regarding appropriate use of results forecasts and other special remarks**

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. Please refer to “Notice of Revisions to Forecasts of Business Results and Dividends” which was issued on the same day for details regarding assumptions and other matters concerning the forecast of consolidated results.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at www.fuji.co.jp from August 6, 2021.

Contents

1. Qualitative Information on Quarterly Financial Results	2
(1) Explanation of Operating Results	2
(2) Explanation of Financial Position	3
(3) Explanation of Cash Flows	3
(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results	3
2. Consolidated Financial Statements	4
(1) Consolidated Balance Sheets	4
(2) Consolidated Statements of Income and Comprehensive Income	6
(Consolidated Statements of Income)	6
(For the Three Months Ended June 30, 2020 and 2021)	6
(Consolidated Statements of Comprehensive Income)	7
(For the Three Months Ended June 30, 2020 and 2021)	7
(3) Consolidated Statements of Cash Flows	8
(4) Notes to Consolidated Financial Statements	9
(Notes to assumption of going concern)	9
(Notes to a significant change in shareholders' equity)	9
(Changes in accounting policies)	9
(Additional information)	9
(Segment information)	10
3. Others	11
(1) Orders and Sales	11
(2) Information on Disaggregation of Revenue from Contracts with Customers	12

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the three months ended June 30, 2021, the Japanese economy, which had faced downward pressure due to the impact of the spread of the novel coronavirus disease (COVID-19), turned into a recovery trend on the background of export increase. In the manufacturing industry, the resumption of capital investments was observed due to an improvement in corporate performance. In the global economy, the economic recovery continued due to the easing of activity restrictions against the spread of COVID-19, leading to steady capital investments in the manufacturing industry.

In this environment, under the corporate slogan of “Excite and Inspire,” the Company and its subsidiaries (hereinafter referred to as the “Group”) have taken on the challenge of reforming based on a growth strategy of capturing the times and pioneering the future using robotics technology. The Group is developing attractive products that look ahead to the future. The Group is promoting the market launch of the high-end model NXTR in the area of its leading SMT pick and place machines, and the multitasking machine with a robot “GYROFLEX T4000 (referred to as GYROFLEX)” in the area of machine tools, respectively. The Group also aimed to improve profitability by striving to enhance manufacturing efficiency and improve costs, and carrying out initiatives such as further reduction of fixed costs through business reforms in which paperless operations, web conferences, and teleworking were promoted through active implementation of DX responding to the era of the new normal.

As a result of the above, net sales for the three months ended June 30, 2021 increased by ¥961 million (2.5%) from the corresponding period of the previous fiscal year, to ¥38,761 million. Operating profit increased by ¥2,410 million (37.5%) from the corresponding period of the previous fiscal year, to ¥8,845 million, and ordinary profit increased by ¥2,241 million (32.1%) from the corresponding period of the previous fiscal year, to ¥9,232 million. Profit attributable to owners of parent increased by ¥1,519 million (30.7%) from the corresponding period of the previous fiscal year, to ¥6,467 million.

Operating results by segments are as follows.

Robotic Solutions

In addition to continued capital investments in products related to communication devices including smartphones, which are the Company’s focus market, this segment remained solid on the background of increase of capital investment demand for PCs and tablet PCs due to the increased use of teleworking, as well as automotive-related products and producing electronic components, which are essential for manufacturing those electronic devices. As a result, net sales for the segment increased by ¥1,511 million (4.3%) from the corresponding period of the previous fiscal year, to ¥36,885 million. In addition, operating profit increased by ¥2,134 million (28.4%) from the corresponding period of the previous fiscal year, to ¥9,654 million.

Machine Tools

While there were signs of recovery in capital investments in the overseas market, cautions stances continued on corporate capital investments in the domestic market as a result of the resurgence of COVID-19. As a result, net sales for the segment decreased by ¥199 million (11.1%) from the corresponding period of the previous fiscal year, to ¥1,595 million, and operating profit was ¥0 million (operating loss for the same period of the previous fiscal year was ¥337 million).

(2) Explanation of Financial Position

(Assets)

The current assets as of June 30, 2021 was ¥148,781 million, an increase of ¥4,921 million from the end of the previous fiscal year. This is mainly because consumption taxes receivable (included in “Other” in current assets) decreased by ¥4,228 million while inventories increased by ¥5,431 million, and notes and accounts receivable - trade increased by ¥3,036 million. Non-current assets decreased by ¥66 million from the end of the previous fiscal year, to ¥80,745 million.

As a result, total assets increased by ¥4,855 million from the end of the previous fiscal year, to ¥229,526 million.

(Liabilities)

The current liabilities as of June 30, 2021 was ¥29,403 million, an increase of ¥2,123 million compared with the end of the previous fiscal year. This is mainly because advance received (included in “Other” in current liabilities) increased by ¥1,899 million. Non-current liabilities decreased by ¥633 million from the end of the previous fiscal year, to ¥2,201 million. This is mainly because deferred tax liabilities (included in “Other” in non-current liabilities) decreased by ¥639 million.

As a result, total liabilities increased by ¥1,490 million from the end of the previous fiscal year, to ¥31,605 million.

(Net assets)

The total net assets as of June 30, 2021 was ¥197,921 million, an increase of ¥3,364 million from the end of the previous fiscal year. This is mainly because retained earnings increased by ¥6,467 million due to profit attributable to owners of parent, despite a decrease of ¥2,892 million in retained earnings due to payment of dividends.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents as of June 30, 2021 increased by ¥591 million from the end of the previous fiscal year, to ¥60,980 million.

Net cash provided by operating activities was ¥5,501 million (¥12,032 million in the same period of the previous fiscal year). This is mainly due to positive factors such as profit before income taxes and decreases in consumption taxes refund receivable outnumbering negative factors such as increases in inventories and others.

Net cash used in investing activities was ¥2,159 million (¥3,717 million in the same period of the previous fiscal year). This is mainly due to purchase of property, plant and equipment and intangible assets.

Net cash used in financing activities was ¥2,849 million (¥2,070 million in the same period of the previous fiscal year). This was mainly due to dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

Modifications have been made to the forecasts for consolidated business results for the fiscal year ending March 31, 2022 that we announced on May 11, 2021.

For details, please refer to “Notice of Revisions to Forecasts of Business Results and Dividends” which was issued on the same day.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	60,278	60,904
Notes and accounts receivable - trade	36,374	39,411
Securities	1,757	1,840
Merchandise and finished goods	9,996	9,613
Work in process	20,804	24,156
Raw materials and supplies	7,364	9,827
Other	7,369	3,108
Allowance for doubtful accounts	(86)	(81)
Total current assets	143,859	148,781
Non-current assets		
Property, plant and equipment	24,342	24,465
Intangible assets		
Goodwill	11,893	11,655
Other	12,958	12,970
Total intangible assets	24,851	24,625
Investments and other assets		
Investment securities	28,509	28,461
Retirement benefit asset	1,890	1,988
Other	1,217	1,203
Total investments and other assets	31,618	31,654
Total non-current assets	80,811	80,745
Total assets	224,671	229,526
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,025	11,503
Income taxes payable	4,861	2,946
Provision for product warranties	955	925
Other	10,438	14,028
Total current liabilities	27,279	29,403
Non-current liabilities		
Retirement benefit liability	254	263
Other	2,580	1,937
Total non-current liabilities	2,834	2,201
Total liabilities	30,114	31,605

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Net assets		
Shareholders' equity		
Share capital	5,878	5,878
Capital surplus	7,034	7,034
Retained earnings	170,381	173,956
Treasury shares	(1,670)	(1,671)
Total shareholders' equity	181,624	185,199
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,779	9,697
Deferred gains or losses on hedges	42	39
Foreign currency translation adjustment	2,066	2,119
Remeasurements of defined benefit plans	742	556
Total accumulated other comprehensive income	12,631	12,412
Non-controlling interests	300	310
Total net assets	194,556	197,921
Total liabilities and net assets	224,671	229,526

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Three Months Ended June 30, 2020 and 2021)

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Net sales	37,800	38,761
Cost of sales	24,262	22,939
Gross profit	13,538	15,821
Selling, general and administrative expenses	7,103	6,976
Operating profit	6,434	8,845
Non-operating income		
Interest income	31	18
Dividend income	549	329
Foreign exchange gains	—	26
Miscellaneous income	22	17
Total non-operating income	602	391
Non-operating expenses		
Interest expenses	(1)	0
Commission expenses	1	1
Foreign exchange losses	44	—
Miscellaneous expenses	0	2
Total non-operating expenses	45	4
Ordinary profit	6,991	9,232
Extraordinary income		
Gain on disposal of non-current assets	12	0
Gain on sales of investment securities	63	—
Total extraordinary income	75	0
Extraordinary losses		
Loss on disposal of non-current assets	15	18
Loss on valuation of investment securities	43	—
Total extraordinary losses	59	18
Profit before income taxes	7,008	9,215
Income taxes - current	2,241	3,235
Income taxes - deferred	(192)	(499)
Total income taxes	2,049	2,735
Profit	4,959	6,479
Profit attributable to non-controlling interests	11	11
Profit attributable to owners of parent	4,948	6,467

(Consolidated Statements of Comprehensive Income)
(For the Three Months Ended June 30, 2020 and 2021)

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	4,959	6,479
Other comprehensive income		
Valuation difference on available-for-sale securities	1,988	(82)
Deferred gains or losses on hedges	(14)	(3)
Foreign currency translation adjustment	(255)	50
Remeasurements of defined benefit plans, net of tax	92	(185)
Total other comprehensive income	1,811	(221)
Comprehensive income	6,770	6,257
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,812	6,248
Comprehensive income attributable to non-controlling interests	(41)	9

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Cash flows from operating activities		
Profit before income taxes	7,008	9,215
Depreciation	1,689	1,752
Amortization of goodwill	237	237
Increase or decrease in retirement benefit asset and liability	(69)	(356)
Interest and dividend income	(580)	(347)
Interest expenses	(1)	0
Loss (gain) on disposal of non-current assets	2	17
Loss (gain) on sale of investment securities	(63)	-
Loss (gain) on valuation of investment securities	43	-
Decrease (increase) in trade receivables	(1,317)	(3,027)
Decrease (increase) in inventories	2,044	(5,369)
Increase (decrease) in trade payables	(454)	399
Decrease (increase) in consumption taxes refund receivable	4,035	4,116
Other, net	744	3,474
Subtotal	13,320	10,112
Interest and dividends received	580	348
Interest paid	(0)	(0)
Proceeds from insurance income	18	-
Income taxes paid	(1,887)	(4,959)
Net cash provided by (used in) operating activities	12,032	5,501
Cash flows from investing activities		
Purchase of securities	(2,299)	-
Proceeds from redemption of securities	999	-
Purchase of property, plant and equipment and intangible assets	(2,581)	(1,972)
Proceeds from sale of property, plant and equipment and intangible assets	15	14
Purchase of investment securities	-	(175)
Proceeds from sale of investment securities	170	-
Payments into time deposits	(18)	(17)
Other, net	(4)	(10)
Net cash provided by (used in) investing activities	(3,717)	(2,159)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	600	-
Dividends paid	(2,666)	(2,844)
Other, net	(3)	(5)
Net cash provided by (used in) financing activities	(2,070)	(2,849)
Effect of exchange rate change on cash and cash equivalents	(143)	100
Net increase (decrease) in cash and cash equivalents	6,100	591
Cash and cash equivalents at beginning of period	43,907	60,388
Cash and cash equivalents at end of period	50,007	60,980

(4) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Changes in accounting policies)

(Application of Accounting Standard for Revenue Recognition, Etc.)

The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the first quarter of the fiscal year ending March 31, 2022, and it has recognized revenue at the time the control of promised goods or services is transferred to the customer at the amount expected to be received upon exchange of said goods or services.

In adopting the Accounting Standard for Revenue Recognition and relevant revised ASBJ regulations, in accordance with the transitional treatment set forth in the proviso of Article 84 of the Accounting Standard for Revenue Recognition, the cumulative effect of retrospective application of the standards prior to the beginning of the current first quarter was added to or subtracted from retained earnings at the beginning of the current first quarter. The new accounting policy was applied from the beginning balance of the current first quarter.

However, the company has applied the method prescribed in Article 86 of the Accounting Standard for Revenue Recognition and has not retrospectively applied the new accounting policy to contracts in which almost all the revenue amounts were recognized in accordance with the previous treatment prior to the beginning of the current first quarter.

The impact of the change in this accounting policy is minor.

(Application of Accounting Standard for Fair Value Measurement, Etc.)

The Company has applied the "Accounting Standard for Fair Value Measurement" (ASBJ Statement No. 30, July 4, 2019) and relevant ASBJ regulations from the beginning of the first quarter of the fiscal year ending March 31, 2022, and it has applied the new accounting policy set forth by the Accounting Standard for Fair Value Measurement and relevant ASBJ regulations prospectively in accordance with the transitional treatment provided for in paragraph 19 of the Accounting Standard for Fair Value Measurement and paragraph 44-2 of the "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019).

There is no impact as a result of the change in this accounting policy.

(Additional information)

(Accounting estimates regarding the impact of the spread of the novel coronavirus disease (COVID-19))

In response to the spread of COVID-19, the Group has continued its business activities while implementing measures to reduce the risk of spread of infection in conducting its business activities. The spread of COVID-19 has also created opportunities, such as the increased use of teleworking, and the Group expects capital investments to be made in infrastructure, such as servers and networks, PCs, and smartphones, as well as in the semiconductor-related fields that support them. On the other hand, the spread of COVID-19 has become a world-wide pandemic and its effects on the economy continue to emerge. At this point in time, although the Group's forecasts of business results and accounting estimates are based on the assumption that the impact of COVID-19 on the global economy will continue for some time, if uncertainty rises further, future results based on actual figures may differ from these estimates and assumptions.

(Segment information)

I. Three months ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	35,374	1,794	37,168	631	37,800
Inter-segment sales or transfers	0	—	0	51	52
Total	35,374	1,794	37,169	683	37,852
Segment income (loss)	7,519	(337)	7,182	(32)	7,150

Note: "Other" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	7,182
Losses in Other	(32)
Inter-segment transaction eliminations	2
Corporate expenses (Note)	(717)
Operating profit in the consolidated statements of income	6,434

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

II. Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	36,885	1,595	38,480	281	38,761
Inter-segment sales or transfers	1	—	1	58	60
Total	36,886	1,595	38,481	340	38,822
Segment income (loss)	9,654	0	9,655	(65)	9,590

Note: "Other" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	9,655
Losses in Other	(65)
Inter-segment transaction eliminations	2
Corporate expenses (Note)	(747)
Operating profit in the consolidated statements of income	8,845

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses to the reportable segments.

3. Others

(1) Orders and Sales

Three months ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	31,155	94.8	35,374	93.6	22,286	81.9
Machine Tools	979	3.0	1,794	4.7	4,517	16.6
Reportable segments subtotal	32,135	97.8	37,168	98.3	26,803	98.5
Other	734	2.2	631	1.7	415	1.5
Total	32,869	100.0	37,800	100.0	27,219	100.0

Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	43,048	94.0	36,885	95.2	48,227	90.9
Machine Tools	2,443	5.3	1,595	4.1	4,534	8.5
Reportable segments subtotal	45,491	99.3	38,480	99.3	52,761	99.4
Other	328	0.7	281	0.7	307	0.6
Total	45,819	100.0	38,761	100.0	53,069	100.0

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	141,129	94.1	125,569	92.2	42,064	91.4
Machine Tools	6,219	4.1	7,866	5.8	3,686	8.0
Reportable segments subtotal	147,349	98.2	133,436	98.0	45,750	99.4
Other	2,672	1.8	2,725	2.0	260	0.6
Total	150,021	100.0	136,161	100.0	46,010	100.0

(2) Information on Disaggregation of Revenue from Contracts with Customers

Three months ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	1,208	21,923	8,229	1,867	256	1,711	177	35,374
Machine Tools	1,051	63	69	197	141	270	0	1,794
Reportable segments subtotal	2,260	21,987	8,298	2,065	398	1,981	177	37,168
Other	630	–	1	–	–	–	–	631
Total	2,890	21,987	8,299	2,065	398	1,981	177	37,800
Ratio (%)	7.6	58.2	22.0	5.5	1.0	5.2	0.5	100.0

Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	2,071	20,086	7,125	3,167	602	3,482	349	36,885
Machine Tools	549	349	167	199	297	27	3	1,595
Reportable segments subtotal	2,621	20,436	7,293	3,367	899	3,509	352	38,480
Other	277	–	3	–	–	–	–	281
Total	2,898	20,436	7,297	3,367	899	3,509	352	38,761
Ratio (%)	7.5	52.7	18.8	8.7	2.3	9.1	0.9	100.0

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	7,366	70,519	29,894	5,674	1,117	9,415	1,582	125,569
Machine Tools	3,566	1,234	378	1,716	536	424	8	7,866
Reportable segments subtotal	10,932	71,754	30,272	7,390	1,653	9,840	1,591	133,436
Other	2,722	–	3	–	–	–	–	2,725
Total	13,654	71,754	30,276	7,390	1,653	9,840	1,591	136,161
Ratio (%)	10.0	52.7	22.3	5.4	1.2	7.2	1.2	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Financial Results for the First Quarter Ended June 30, 2021

August 6, 2021

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange and
Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	73,000	3.3	14,000	22.7	14,000	15.5	9,700	11.7
Full year	151,000	10.9	29,000	32.4	29,000	24.9	20,000	16.5

2. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half	Full year	First half	Full year
Robotic Solutions	70,800	137,000	67,000	136,000
Machine Tools	5,500	13,000	4,500	12,000
Other	1,500	3,000	1,500	3,000
Total	77,800	153,000	73,000	151,000

3. Actual results (first quarter) and forecast (first half and full year) of consolidated major items for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Amounts less than one million yen have been truncated)

Item	First quarter (actual results)	First half (forecast)	Full year (forecast)
Capital expenditures	1,900	5,600	10,600
Depreciation	1,752	3,500	7,800
Research and development expenses	1,920	4,200	8,400