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CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2021 [J-GAAP]

November 8, 2021

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
 URL: <https://www.fuji.co.jp/>
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Scheduled date to submit quarterly report: November 9, 2021
 Scheduled date to start dividend payments: December 6, 2021
 Preparation of quarterly financial results briefing materials: Yes
 Holding of quarterly financial results briefing: Yes
 (A video of the financial results briefing by the President & COO will be available on the Company's website to prevent the spread of COVID-19 infections.)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2021 to September 30, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2021	72,558	2.7	14,762	29.4	15,241	25.8	11,165	28.6
Six months ended September 30, 2020	70,654	(2.2)	11,412	1.6	12,118	6.8	8,681	(0.0)

Note: Comprehensive income Six months ended September 30, 2021: ¥ 11,315million [(3.7)%]
 Six months ended September 30, 2020: ¥ 11,748million [70.9%]

	Profit per share	Diluted profit per share
	Yen	Yen
Six months ended September 30, 2021	115.77	—
Six months ended September 30, 2020	95.05	90.00

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2021	235,778	202,817	86.0
As of March 31, 2021	224,671	194,556	86.5

Reference: Shareholders' equity As of September 30, 2021 : ¥ 202,690million
 As of March 31, 2021 : ¥ 194,256million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal year ended March 31, 2021	Yen —	Yen 20.00	Yen —	Yen 30.00	Yen 50.00
Fiscal year ending March 31, 2022	—	35.00			
Fiscal year ending March 31, 2022 (Forecast)			—	35.00	70.00

Note: Revision of dividend forecast since last announcement: Yes

Please refer to "Notice of Revisions to Forecasts of Business Results and Dividends" which was issued on the same day for details.

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2022 (From April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	151,000	10.9	30,200	37.9	30,800	32.6	22,600	31.6	234.35

Note: Revision of results forecast since last announcement: Yes

Please refer to "Notice of Revisions to Forecasts of Business Results and Dividends" which was issued on the same day for details.

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None
New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

Note: For further details, please refer to "2. Consolidated Financial Statements (4) Notes to Consolidated Financial Statements (Changes in accounting policies)" on page 9.

(4) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of September 30, 2021: 97,823,748 shares

As of March 31, 2021: 97,823,748 shares

2) Number of treasury shares as of end of period

As of September 30, 2021: 1,377,619 shares

As of March 31, 2021: 1,390,652 shares

3) Average number of shares during the period

Six months ended September 30, 2021: 96,438,797 shares

Six months ended September 30, 2020: 91,344,589 shares

These quarterly financial results are not subject to quarterly review procedures by certified public accountants or corporate auditors

Explanation regarding appropriate use of results forecasts and other special remarks

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. Please refer to "Notice of Revisions to Forecasts of Business Results and Dividends," which was issued on the same day for details regarding assumptions and other matters concerning the forecast of consolidated results.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at www.fuji.co.jp from November 8, 2021. In addition, a video of the quarterly financial results briefing will be available on the Company's website.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the six months ended September 30, 2021, the Japanese economy continued its trend of business recovery after facing downward pressure due to the impact of the spread of COVID-19 on the background of export increase. In the manufacturing industry, the resumption of capital investments was observed due to an improvement in corporate performance. In the global economy, the economic recovery continued due to the easing of activity restrictions against the spread of COVID-19, leading to steady capital investments in the manufacturing industry.

In this environment, under the corporate slogan of “Excite and Inspire,” the Company and its subsidiaries (hereinafter referred to as the “Group”) have taken on the challenge of reforming based on a growth strategy of capturing the times and pioneering the future using robotics technology. The Group is developing attractive products that look ahead to the future. The Group is promoting the market launch of the high-end model NXTR in the area of its leading SMT pick and place machines, and the multitasking machine with a robot “GYROFLEX T4000 (referred to as GYROFLEX)” in the area of machine tools, respectively. The Group also aimed to improve profitability by striving to enhance manufacturing efficiency and improve costs, and carrying out initiatives such as further reduction of fixed costs through business reforms in which paperless operations, web conferences, and teleworking were promoted through active implementation of DX responding to the era of the new normal.

As a result of the above, net sales for the six months ended September 30, 2021 increased by ¥1,904 million (2.7%) from the corresponding period of the previous fiscal year, to ¥72,558 million. Operating profit increased by ¥3,350 million (29.4%) from the corresponding period of the previous fiscal year, to ¥14,762 million, and ordinary profit increased by ¥3,122 million (25.8%) from the corresponding period of the previous fiscal year, to ¥15,241 million. Profit attributable to owners of parent increased by ¥2,483 million (28.6%) from the corresponding period of the previous fiscal year, to ¥11,165 million.

As of July 12, 2021, the Company acquired all issued shares of Sojitz Corporation’s subsidiary FUJI MACHINE ASIA PTE. LTD. (hereinafter “FMA”) and made it a wholly owned subsidiary. (FMA is only included in the consolidated balance sheets for this quarter. The next quarter will include FMA also in the consolidated statements of income.)

Operating results by segments are as follows.

Robotic Solutions

Sales were strong as a result of an increase of electronic component manufacturing- and semiconductor-related capital investment demand, mainly in China, in addition to the recovery of facilities for automotive products and industrial equipment in Europe and the Americas. As a result, net sales for the segment increased by ¥2,496 million (3.8%) from the corresponding period of the previous fiscal year, to ¥67,891 million. In addition, operating profit increased by ¥3,082 million (22.9%) from the corresponding period of the previous fiscal year, to ¥16,551 million.

Machine Tools

Although there were signs of capital investment recovering slightly in North America and China, a cautious stance continued in Japanese domestic markets. As a result, net sales for the segment decreased by ¥247 million (6.5%) from the corresponding period of the previous fiscal year, to ¥3,578 million, and operating loss was ¥299 million (operating loss for the same period of the previous fiscal year was ¥631 million).

(2) Explanation of Financial Position

FMA is included in the consolidated balance sheets for this second quarter of the fiscal year, and thus assets and liabilities have increased.

(Assets)

The current assets as of September 30, 2021 was ¥151,763 million, an increase of ¥7,903 million from the end of the previous fiscal year. This is mainly because cash and deposits decreased by ¥1,053 million while inventories increased by ¥8,640 million. Non-current assets increased by ¥3,203 million from the end of the previous fiscal year, to ¥84,014 million. This is mainly because goodwill increased by ¥1,329 million due to the acquisition of FMA's shares, etc., construction in progress increased by ¥918 million due to the reconstruction of some buildings at the Okazaki Factory, expansion of the multistory parking structure, etc., and investment securities increased by ¥301 million due to rising stock prices, etc. (Note that the goodwill value has been calculated as a provisional value, because allotment of the acquisition cost had not been completed by the end of this second quarter of the fiscal year.)

As a result, total assets increased by ¥11,107 million from the end of the previous fiscal year, to ¥235,778 million.

(Liabilities)

The current liabilities as of September 30, 2021 was ¥29,841 million, an increase of ¥2,561 million from the end of the previous fiscal year. This is mainly because advance received (included in "Other" in current liabilities) increased by ¥2,115 million. Non-current liabilities increased by ¥284 million from the end of the previous fiscal year, to ¥3,118 million. This is mainly because deferred tax liabilities (included in "Other" in non-current liabilities) increased by ¥179 million.

As a result, total liabilities increased by ¥2,846 million from the end of the previous fiscal year, to ¥32,960 million.

(Net assets)

The total net assets as of September 30, 2021 was ¥202,817 million, an increase of ¥8,261 million from the end of the previous fiscal year. This is mainly because retained earnings increased by ¥11,165 million due to profit attributable to owners of parent, despite a decrease of ¥2,892 million in retained earnings due to payment of dividends.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents as of September 30, 2021 decreased by ¥1,072 million compared with the end of the previous fiscal year, to ¥59,316 million.

Net cash provided by operating activities was ¥6,976 million (¥17,332 million in the same period of the previous fiscal year). This is mainly due to positive factors such as profit before income taxes and depreciation outnumbering negative factors such as increases in inventories and income taxes paid.

Net cash used in investing activities was ¥5,144 million (¥5,375 million in the same period of the previous fiscal year). This is mainly due to purchase of property, plant and equipment and intangible assets, and purchase of shares of subsidiaries (FMA) resulting in change in scope of consolidation.

Net cash used in financing activities was ¥3,104 million (¥2,739 million in the same period of the previous fiscal year). This was mainly due to dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

Modifications have been made to the forecasts for consolidated business results for the fiscal year ending March 31, 2022 that we announced on August 6, 2021.

For details, please refer to "Notice of Revisions to Forecasts of Business Results and Dividends" which was issued on the same day.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Assets		
Current assets		
Cash and deposits	60,278	59,224
Notes and accounts receivable - trade	36,374	39,130
Securities	1,757	1,700
Merchandise and finished goods	9,996	11,183
Work in process	20,804	25,627
Raw materials and supplies	7,364	9,996
Other	7,369	4,987
Allowance for doubtful accounts	(86)	(86)
Total current assets	143,859	151,763
Non-current assets		
Property, plant and equipment	24,342	25,650
Intangible assets		
Goodwill	11,893	13,222
Other	12,958	13,005
Total intangible assets	24,851	26,228
Investments and other assets		
Investment securities	28,509	28,811
Retirement benefit asset	1,890	2,096
Other	1,217	1,228
Total investments and other assets	31,618	32,135
Total non-current assets	80,811	84,014
Total assets	224,671	235,778
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,025	11,133
Income taxes payable	4,861	3,866
Provision for product warranties	955	863
Other	10,438	13,978
Total current liabilities	27,279	29,841
Non-current liabilities		
Retirement benefit liability	254	304
Other	2,580	2,814
Total non-current liabilities	2,834	3,118
Total liabilities	30,114	32,960

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Net assets		
Shareholders' equity		
Share capital	5,878	5,878
Capital surplus	7,034	7,077
Retained earnings	170,381	178,653
Treasury shares	(1,670)	(1,656)
Total shareholders' equity	181,624	189,953
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,779	10,036
Deferred gains or losses on hedges	42	19
Foreign currency translation adjustment	2,066	2,309
Remeasurements of defined benefit plans	742	371
Total accumulated other comprehensive income	12,631	12,737
Non-controlling interests	300	126
Total net assets	194,556	202,817
Total liabilities and net assets	224,671	235,778

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Six Months Ended September 30, 2020 and 2021)

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Net sales	70,654	72,558
Cost of sales	45,303	43,384
Gross profit	25,350	29,173
Selling, general and administrative expenses	13,938	14,410
Operating profit	11,412	14,762
Non-operating income		
Interest income	51	42
Dividend income	575	344
Foreign exchange gains	—	87
Miscellaneous income	175	58
Total non-operating income	802	532
Non-operating expenses		
Interest expenses	(0)	1
Commission expenses	3	47
Foreign exchange losses	87	—
Miscellaneous expenses	7	5
Total non-operating expenses	96	53
Ordinary profit	12,118	15,241
Extraordinary income		
Gain on disposal of non-current assets	23	17
Gain on sales of investment securities	63	82
Gain on step acquisitions	—	395
Total extraordinary income	87	494
Extraordinary losses		
Loss on disposal of non-current assets	50	45
Loss on sales of investment securities	—	27
Loss on valuation of investment securities	38	—
Total extraordinary losses	88	72
Profit before income taxes	12,117	15,663
Income taxes - current	3,318	4,183
Income taxes - deferred	103	295
Total income taxes	3,421	4,479
Profit	8,695	11,184
Profit attributable to non-controlling interests	13	19
Profit attributable to owners of parent	8,681	11,165

(Consolidated Statements of Comprehensive Income)
(For the Six Months Ended September 30, 2020 and 2021)

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Profit	8,695	11,184
Other comprehensive income		
Valuation difference on available-for-sale securities	3,298	257
Deferred gains or losses on hedges	(16)	(23)
Foreign currency translation adjustment	(412)	269
Remeasurements of defined benefit plans, net of tax	184	(371)
Total other comprehensive income	3,053	131
Comprehensive income	11,748	11,315
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,797	11,270
Comprehensive income attributable to non-controlling interests	(48)	45

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Cash flows from operating activities		
Profit before income taxes	12,117	15,663
Depreciation	3,476	3,629
Amortization of goodwill	475	475
Increase or decrease in retirement benefit asset and liability	(225)	(717)
Interest and dividend income	(627)	(386)
Interest expenses	(0)	1
Loss (gain) on disposal of non-current assets	26	27
Loss (gain) on sales of investment securities	(63)	(55)
Loss (gain) on valuation of investment securities	38	—
Decrease (increase) in trade receivables	(1,766)	(377)
Decrease (increase) in inventories	3,761	(6,571)
Increase (decrease) in trade payables	(2,124)	(3,342)
Decrease (increase) in consumption taxes refund receivable	2,836	2,460
Other, net	658	1,022
Subtotal	18,582	11,830
Interest and dividend received	627	387
Interest paid	(2)	(1)
Proceeds from insurance income	18	—
Income taxes paid	(1,893)	(5,239)
Net cash provided by (used in) operating activities	17,332	6,976
Cash flows from investing activities		
Purchase of securities	(2,299)	—
Proceeds from redemption of securities	999	100
Purchase of property, plant and equipment and intangible assets	(4,320)	(3,945)
Proceeds from sales of property, plant and equipment and intangible assets	37	52
Purchase of investment securities	—	(175)
Proceeds from sales of investment securities	170	152
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(1,348)
Payments into time deposits	(33)	(33)
Proceeds from withdrawal of time deposits	87	72
Other, net	(16)	(18)
Net cash provided by (used in) investing activities	(5,375)	(5,144)
Cash flows from financing activities		
Dividends paid	(2,730)	(2,896)
Purchase of investments in capital of subsidiaries without change in scope of consolidation	—	(195)
Other, net	(9)	(12)
Net cash provided by (used in) financing activities	(2,739)	(3,104)
Effect of exchange rate change on cash and cash equivalents	(202)	200
Net increase (decrease) in cash and cash equivalents	9,015	(1,072)
Cash and cash equivalents at beginning of period	43,907	60,388
Cash and cash equivalents at end of period	52,923	59,316

(4) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Changes in significant subsidiaries during the period under review)

(Changes in subsidiaries other than specified subsidiaries)

During this second quarter of the fiscal year, the Company acquired all issued shares of Sojitz Corporation's subsidiary FUJI MACHINE ASIA PTE. LTD. and made it a wholly owned subsidiary. Because of this, FUJI MACHINE ASIA PTE. LTD. and its four subsidiaries are included in the scope of consolidation.

(Changes in accounting policies)

(Application of Accounting Standard for Revenue Recognition, Etc.)

The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the first quarter of the fiscal year ending March 31, 2022, and it has recognized revenue at the time the control of promised goods or services is transferred to the customer at the amount expected to be received upon exchange of said goods or services.

Although revenue for export sales was previously recognized at the time of shipping, the major change as a result of this is that the method was changed to recognize revenue at the time that the bearing of risks transfers to the customer pursuant to the terms and conditions of the trade set forth by the Incoterms.

In adopting the Accounting Standard for Revenue Recognition and relevant revised ASBJ regulations, in accordance with the transitional treatment set forth in the proviso of Article 84 of the Accounting Standard for Revenue Recognition, the cumulative effect of retrospective application of the standards prior to the beginning of the first quarter was added to or subtracted from retained earnings at the beginning of the first quarter. The new accounting policy was applied from the beginning balance of the first quarter.

However, the company has applied the method prescribed in Article 86 of the Accounting Standard for Revenue Recognition and has not retrospectively applied the new accounting policy to contracts in which almost all the revenue amounts were recognized in accordance with the previous treatment prior to the beginning of the first quarter.

The impact of the change in this accounting policy is minor.

(Application of Accounting Standard for Fair Value Measurement, Etc.)

The Company has applied the "Accounting Standard for Fair Value Measurement" (ASBJ Statement No. 30, July 4, 2019) and relevant ASBJ regulations from the beginning of the first quarter of the fiscal year ending March 31, 2022, and it has applied the new accounting policy set forth by the Accounting Standard for Fair Value Measurement and relevant ASBJ regulations prospectively in accordance with the transitional treatment provided for in paragraph 19 of the Accounting Standard for Fair Value Measurement and paragraph 44-2 of the "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019).

There is no impact as a result of the change in this accounting policy.

(Additional information)

In response to the spread of COVID-19, the Group has continued its business activities while implementing measures to reduce the risk of spread of infection in conducting its business activities. The spread of COVID-19 has also created opportunities, such as the increased use of teleworking, and the Group expects capital investments to be made in infrastructure, such as servers and networks, PCs, and smartphones, as well as in the semiconductor-related fields that support them. On the other hand, the spread of COVID-19 has become a world-wide pandemic and its effects on the economy continue to emerge. At this point in time, although the Group's forecasts of business results and accounting estimates are based on the assumption that the impact of COVID-19 on the global economy will continue for some time, if uncertainty rises further, future results based on actual figures may differ from these estimates and assumptions.

(Segment information)

I. Six months ended September 30, 2020 (from April 1, 2020 to September 30, 2020)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	65,395	3,825	69,220	1,433	70,654
Inter-segment sales or transfers	1	—	1	98	100
Total	65,396	3,825	69,222	1,532	70,754
Segment income (loss)	13,468	(631)	12,837	1	12,838

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	12,837
Gains (losses) in Others	1
Inter-segment transaction eliminations	4
Corporate expenses (Note)	(1,430)
Operating profit in the consolidated statements of income	11,412

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

II. Six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	67,891	3,578	71,469	1,088	72,558
Inter-segment sales or transfers	4	—	4	112	116
Total	67,896	3,578	71,474	1,200	72,675
Segment income (loss)	16,551	(299)	16,252	(16)	16,235

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	16,252
Gains (losses) in Others	(16)
Inter-segment transaction eliminations	4
Corporate expenses (Note)	(1,477)
Operating profit in the consolidated statements of income	14,762

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

3. Others

(1) Orders and Sales

Six months ended September 30, 2020 (from April 1, 2020 to September 30, 2020)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	55,617	93.8	65,395	92.6	16,727	80.4
Machine Tools	2,137	3.6	3,825	5.4	3,645	17.5
Reportable segments subtotal	57,755	97.4	69,220	98.0	20,372	97.9
Others	1,557	2.6	1,433	2.0	437	2.1
Total	59,312	100.0	70,654	100.0	20,809	100.0

Six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	72,844	91.7	67,891	93.6	※49,241	89.3
Machine Tools	4,995	6.3	3,578	4.9	5,103	9.3
Reportable segments subtotal	77,839	98.0	71,469	98.5	※54,344	98.6
Others	1,624	2.0	1,088	1.5	796	1.4
Total	79,464	100.0	72,558	100.0	※55,140	100.0

(※) This data from this second quarter of the fiscal year includes the order backlogs that existed at the moment when FUJIMACHINE ASIA PTE. LTD. started to be included as a subsidiary of the Company.

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	141,129	94.1	125,569	92.2	42,064	91.4
Machine Tools	6,219	4.1	7,866	5.8	3,686	8.0
Reportable segments subtotal	147,349	98.2	133,436	98.0	45,750	99.4
Others	2,672	1.8	2,725	2.0	260	0.6
Total	150,021	100.0	136,161	100.0	46,010	100.0

(2) Information on Disaggregation of Revenue from Contracts with Customers

Six months ended September 30, 2020 (from April 1, 2020 to September 30, 2020)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	3,487	37,875	16,665	2,872	483	3,616	394	65,395
Machine Tools	2,204	513	147	472	207	274	3	3,825
Reportable segments subtotal	5,692	38,389	16,813	3,345	691	3,891	397	69,220
Other	1,431	—	1	—	—	—	—	1,433
Total	7,123	38,389	16,814	3,345	691	3,891	397	70,654
Ratio (%)	10.1	54.3	23.8	4.7	1.0	5.5	0.6	100.0

Six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	3,509	35,202	12,283	6,365	2,139	7,566	824	67,891
Machine Tools	1,409	772	359	636	339	55	5	3,578
Reportable segments subtotal	4,918	35,975	12,642	7,001	2,479	7,621	829	71,469
Other	1,084	—	4	—	—	—	—	1,088
Total	6,003	35,975	12,647	7,001	2,479	7,621	829	72,558
Ratio (%)	8.3	49.6	17.4	9.7	3.4	10.5	1.1	100.0

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	7,366	70,519	29,894	5,674	1,117	9,415	1,582	125,569
Machine Tools	3,566	1,234	378	1,716	536	424	8	7,866
Reportable segments subtotal	10,932	71,754	30,272	7,390	1,653	9,840	1,591	133,436
Other	2,722	—	3	—	—	—	—	2,725
Total	13,654	71,754	30,276	7,390	1,653	9,840	1,591	136,161
Ratio (%)	10.0	52.7	22.3	5.4	1.2	7.2	1.2	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

Reference Document

Announcement of Financial Results for the Second Quarter Ended September 30, 2021

November 8, 2021

FUJI CORPORATION

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange and
Nagoya Stock Exchange

1. Actual results (first half) and forecast (full year) of consolidated financial results for the fiscal year ending March 31, 2022
(from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half (actual results)	72,558	2.7	14,762	29.4	15,241	25.8	11,165	28.6
Full year (forecast)	151,000	10.9	30,200	37.9	30,800	32.6	22,600	31.6

2. Actual results (first half) and forecast (full year) of consolidated orders and net sales for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half (actual results)	Full year (forecast)	First half (actual results)	Full year (forecast)
Robotic Solutions	72,844	139,000	67,891	139,500
Machine Tools	4,995	11,000	3,578	8,500
Others	1,624	3,000	1,088	3,000
Total	79,464	153,000	72,558	151,000

3. Actual results (first half) and forecast (full year) of consolidated major items for the fiscal year ending March 31, 2022
(from April 1, 2021 to March 31, 2022)

(Amounts less than one million yen have been truncated)

Item	First half (actual results)	Full year (forecast)
Capital expenditures	4,863	11,000
Depreciation	3,629	7,800
Research and development expenses	4,097	8,400