

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2022 [J-GAAP]

August 5, 2022

Listed Company Name: FUJI CORPORATION  
 Securities Code: 6134  
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange  
 URL: <https://www.fuji.co.jp/>  
 Representative: Nobuyuki Soga, Chairman, and CEO  
 Contact: Junichi Kano, CFO  
 irsr@fuji.co.jp

Scheduled date to submit quarterly report: August 8, 2022  
 Scheduled date to start dividend payments: ---  
 Preparation of quarterly financial results briefing materials: Yes  
 Holding of quarterly financial results briefing: Yes

(Amounts less than one million yen have been truncated)

### 1. Consolidated Financial Results (From April 1, 2022 to June 30, 2022)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	39,233	1.2	7,190	(18.7)	8,538	(7.5)	5,935	(8.2)
Three months ended June 30, 2021	38,761	2.5	8,845	37.5	9,232	32.1	6,467	30.7

Note: Comprehensive income Three months ended June 30, 2022: ¥ 8,528million [36.3%]  
 Three months ended June 30, 2021: ¥ 6,257million [(7.6)%]

	Profit per share	Diluted profit per share
	Yen	Yen
Three months ended June 30, 2022	61.54	—
Three months ended June 30, 2021	67.07	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	244,904	213,935	87.3
As of March 31, 2022	243,310	208,782	85.8

Reference: Shareholders' equity As of June 30, 2022 : ¥ 213,812million  
 As of March 31, 2022 : ¥ 208,665million

## 2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal year ended March 31, 2022	Yen —	Yen 35.00	Yen —	Yen 35.00	Yen 70.00
Fiscal year ending March 31, 2023	—				
Fiscal year ending March 31, 2023 (Forecast)		40.00	—	40.00	80.00

Note: Revision of dividend forecast since last announcement: None

## 3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2023 (From April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	79,000	8.9	13,400	(9.2)	14,500	(4.9)	10,500	(6.0)	108.87
Full year	165,000	11.4	29,200	2.6	30,600	2.2	21,800	2.9	226.03

Note: Revision of results forecast since last announcement: Yes

### \*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None  
New Company: — Exclusion: —

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

- 1) Changes in accounting policies in accordance with revision of accounting standards: None
- 2) Changes in accounting policies other than item 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatements: None

(4) Number of shares issued (common stock)

- 1) Number of shares issued as of end of period (including treasury shares)
  - As of June 30, 2022: 97,823,748 shares
  - As of March 31, 2022: 97,823,748 shares
- 2) Number of treasury shares as of end of period
  - As of June 30, 2022: 1,378,065 shares
  - As of March 31, 2022: 1,378,045 shares
- 3) Average number of shares during the period
  - Three months ended June 30, 2022: 96,445,694 shares
  - Three months ended June 30, 2021: 96,433,084 shares

**These quarterly financial results are not subject to quarterly review procedures by certified public accountants or auditing firms.**

### Explanation regarding appropriate use of results forecasts and other special remarks

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. Please refer to page 4 for details regarding assumptions and other matters concerning for the forecast of consolidated results.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at [www.fuji.co.jp](http://www.fuji.co.jp) from August 5, 2022.

## Contents

1. Qualitative Information on Quarterly Financial Results .....	2
(1) Explanation of Operating Results .....	2
(2) Explanation of Financial Position .....	3
(3) Explanation of Cash Flows .....	3
(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results .....	4
2. Consolidated Financial Statements .....	5
(1) Consolidated Balance Sheets .....	5
(2) Consolidated Statements of Income and Comprehensive Income .....	7
(Consolidated Statements of Income) .....	7
(For the Three Months Ended June 30, 2021 and 2022) .....	7
(Consolidated Statements of Comprehensive Income) .....	8
(For the Three Months Ended June 30, 2021 and 2022) .....	8
(3) Consolidated Statements of Cash Flows .....	9
(4) Notes to Consolidated Financial Statements .....	10
(Notes to assumption of going concern) .....	10
(Notes to a significant change in shareholders' equity) .....	10
(Additional information) .....	10
(Segment information) .....	11
3. Others .....	12
(1) Orders and Sales .....	12
(2) Information on Disaggregation of Revenue from Contracts with Customers .....	13

## 1. Qualitative Information on Quarterly Financial Results

### (1) Explanation of Operating Results

During the three months ended June 30, 2022, despite rising prices stemming from increases in resource prices and the continuing weak yen, the Japanese economy saw a sustained pickup in personal consumption on the background of the easing of activity restrictions, as well as a continued recovery trend of corporate capital investments backed by a high level of corporate earnings. In the global economy, while Europe faced a slowdown in the economy due to high prices and concerns about the future of the situation in Ukraine, there were signs of a pickup in the economy in China as a result of the easing of activity restrictions, and an economic recovery continued due to the support of strong personal consumption and corporate capital investments were also steady in North America. However, in the manufacturing industry, the world-wide economic outlook remains uncertain as for the impact of the disorder of supply chains triggered by the lockdown in China and Russia's invasion of Ukraine on production and sales.

In this environment, under the corporate slogan of "Excite and Inspire," the Company and its subsidiaries (hereinafter referred to as the "Group") have taken on the challenge of reforming based on a growth strategy of capturing the times and pioneering the future using robotics technology. The Group is developing attractive products that look ahead to the future. The Group has promoted the establishment of a smart factory for the SMT line centering on the high-end model NXTR to realize customers' automation and manpower reduction in the area of its leading SMT pick and place machines. Furthermore, the Group is also proactively working to create new businesses to solve social issues, such as by developing "Echo-guide Robot" which supports catheter treatment and conducting an assessment test by doctors, aiming to expand into the medical field. Moreover, the Group has reinforced the versatility of its core models "CS" and "TN" series as standard machines through version upgrade of these series, and promoted the sales expansion into new markets by strengthening sales networks in Japan and overseas in the area of machine tools. The Group also aimed to improve profitability by promoting an environmentally-conscious energy-saving design toward carbon neutrality and enhancement of manufacturing efficiency, and carrying out initiatives such as further reduction of fixed costs through business reforms in which paperless operations, web conferences, and teleworking were promoted through active implementation of DX.

As a result of the above, net sales for the three months ended June 30, 2022 increased by ¥471 million (1.2%) from the corresponding period of the previous fiscal year, to ¥39,233 million. Meanwhile, operating profit decreased by ¥1,654 million (18.7%) from the corresponding period of the previous fiscal year, to ¥7,190 million, due to hiking of prices and shortage of supply of materials. In addition, because foreign exchange gains increased due to the continuing weak yen in exchange markets, ordinary profit decreased by only ¥694 million (7.5%) from the corresponding period of the previous fiscal year, to ¥8,538 million, and profit attributable to owners of parent decreased by ¥532 million (8.2%) from the corresponding period of the previous fiscal year, to ¥5,935 million.

Operating results by segments are as follows.

#### Robotic Solutions

Despite brisk demand driven by continued demand for automotive-related and semiconductor-related products, net sales for the segment decreased by ¥710 million (1.9%) from the corresponding period of the previous fiscal year, to ¥36,174 million, due to difficulty in procuring materials. In addition, operating profit decreased by ¥1,472 million (15.3%) from the corresponding period of the previous fiscal year, to ¥8,181 million.

#### Machine Tools

Our sales growth in the capital investment for the automotive-related industry, mainly in North America markets, finally turned into a recovery trend. As a result, net sales for the segment increased by ¥620 million (38.9%) from the corresponding period of the previous fiscal year, to ¥2,215 million, and operating loss was ¥112 million (operating profit for the same period of the previous fiscal year was ¥0 million).

## **(2) Explanation of Financial Position**

### **(Assets)**

The current assets as of June 30, 2022 was ¥167,862 million, an increase of ¥1,883 million from the end of the previous fiscal year. This is mainly because consumption taxes refund receivable (included in "Other" in current assets) decreased by ¥5,015 million while inventories increased by ¥6,769 million. Non-current assets decreased by ¥290 million compared with the end of the previous fiscal year, to ¥77,041 million.

As a result, total assets increased by ¥1,593 million from the end of the previous fiscal year, to ¥244,904 million.

### **(Liabilities)**

The current liabilities as of June 30, 2022 was ¥29,446 million, a decrease of ¥3,591 million compared with the end of the previous fiscal year. This is mainly because income taxes payable decreased by ¥3,354 million. Non-current liabilities increased by ¥31 million from the end of the previous fiscal year, to ¥1,521 million.

As a result, total liabilities decreased by ¥3,559 million compared with the end of the previous fiscal year, to ¥30,968 million.

### **(Net assets)**

The total net assets as of June 30, 2022 was ¥213,935 million, an increase of ¥5,152 million from the end of the previous fiscal year. This is mainly because retained earnings increased by ¥5,935 million due to profit attributable to owners of parent, and foreign currency translation adjustment increased by ¥3,136 million due to the continuing weak yen in exchange markets, despite a decrease of ¥3,375 million in retained earnings due to payment of dividends.

## **(3) Explanation of Cash Flows**

The balance of cash and cash equivalents as of June 30, 2022 decreased by ¥4,173 million compared with the end of the previous fiscal year, to ¥55,365 million.

Net cash provided by operating activities was ¥1,100 million (¥5,501 million in the same period of the previous fiscal year). This is mainly due to positive factors such as profit before income taxes and decreases in consumption taxes refund receivable outnumbering negative factors such as increase in inventories and income taxes paid.

Net cash used in investing activities was ¥3,063 million (¥2,159 million in the same period of the previous fiscal year). This is mainly due to purchase of property, plant and equipment and intangible assets.

Net cash used in financing activities was ¥3,335 million (¥2,849 million in the same period of the previous fiscal year). This was mainly due to dividends paid.

**(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results**

In the Robotic Solutions business, strong demand for capital investments related to communication infrastructure, servers and electric vehicles, mainly in the U.S., is expected. Therefore, we have revised the first half and full year forecasts of consolidated business results that we announced on May 13, 2022 to the following.

**Revision of first half forecast of consolidated business results (From April 1, 2022 to September 30, 2022)**

(Millions of yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	80,000	13,500	13,600	10,000	103.69
Revised forecast (B)	79,000	13,400	14,500	10,500	108.87
Change (B - A)	(1,000)	(100)	900	500	—
Rate of change (%)	(1.3)	(0.7)	6.6	5.0	—
(Ref.) Results for the six months ended Sep. 30, 2021	72,558	14,762	15,241	11,165	115.77

**Revision of full year forecast of consolidated business results (From April 1, 2022 to March 31, 2023)**

(Millions of yen)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	157,000	28,500	28,700	20,600	213.59
Revised forecast (B)	165,000	29,200	30,600	21,800	226.03
Change (B - A)	8,000	700	1,900	1,200	—
Rate of change (%)	5.1	2.5	6.6	5.8	—
(Ref.) Results for the fiscal year ended March 31, 2022	148,128	28,472	29,943	21,188	219.70

Note: The forecasts contained in the above are based on information currently available to the Company as of the date of release of this document. Actual business results may differ substantially from the values in the forecasts due to a number of factors ahead.

## 2. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	59,481	55,236
Notes and accounts receivable - trade	38,972	42,844
Securities	7,579	7,944
Merchandise and finished goods	14,434	14,058
Work in process	24,484	27,729
Raw materials and supplies	12,417	16,317
Other	8,705	3,837
Allowance for doubtful accounts	(96)	(105)
Total current assets	165,978	167,862
Non-current assets		
Property, plant and equipment	26,337	26,992
Intangible assets		
Goodwill	11,642	11,395
Other	14,167	14,057
Total intangible assets	25,809	25,452
Investments and other assets		
Investment securities	20,433	19,351
Retirement benefit asset	2,362	2,479
Other	2,388	2,766
Total investments and other assets	25,184	24,597
Total non-current assets	77,331	77,041
Total assets	243,310	244,904
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	12,463	11,784
Income taxes payable	5,960	2,605
Provision for product warranties	812	819
Other	13,801	14,236
Total current liabilities	33,037	29,446
Non-current liabilities		
Retirement benefit liability	326	337
Other	1,163	1,184
Total non-current liabilities	1,490	1,521
Total liabilities	34,527	30,968

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Net assets		
Shareholders' equity		
Share capital	5,878	5,878
Capital surplus	7,077	7,077
Retained earnings	185,301	187,860
Treasury shares	(1,657)	(1,657)
Total shareholders' equity	196,600	199,159
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,162	6,547
Deferred gains or losses on hedges	55	141
Foreign currency translation adjustment	4,766	7,903
Remeasurements of defined benefit plans	80	60
Total accumulated other comprehensive income	12,065	14,652
Non-controlling interests	117	123
Total net assets	208,782	213,935
Total liabilities and net assets	243,310	244,904



**(2) Consolidated Statements of Income and Comprehensive Income**

(Consolidated Statements of Income)

(For the Three Months Ended June 30, 2021 and 2022)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	38,761	39,233
Cost of sales	22,939	23,893
Gross profit	15,821	15,339
Selling, general and administrative expenses	6,976	8,149
Operating profit	8,845	7,190
Non-operating income		
Interest income	18	26
Dividend income	329	241
Foreign exchange gains	26	1,064
Miscellaneous income	17	31
Total non-operating income	391	1,364
Non-operating expenses		
Interest expenses	0	1
Commission expenses	1	1
Donations	0	13
Miscellaneous expenses	1	0
Total non-operating expenses	4	16
Ordinary profit	9,232	8,538
Extraordinary income		
Gain on disposal of non-current assets	0	4
Gain on sales of investment securities	—	0
Total extraordinary income	0	5
Extraordinary losses		
Loss on disposal of non-current assets	18	75
Total extraordinary losses	18	75
Profit before income taxes	9,215	8,468
Income taxes - current	3,235	2,568
Income taxes - deferred	(499)	(32)
Total income taxes	2,735	2,535
Profit	6,479	5,932
Profit (loss) attributable to non-controlling interests	11	(2)
Profit attributable to owners of parent	6,467	5,935

(Consolidated Statements of Comprehensive Income)  
(For the Three Months Ended June 30, 2021 and 2022)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	6,479	5,932
Other comprehensive income		
Valuation difference on available-for-sale securities	(82)	(615)
Deferred gains or losses on hedges	(3)	85
Foreign currency translation adjustment	50	3,145
Remeasurements of defined benefit plans, net of tax	(185)	(20)
Total other comprehensive income	(221)	2,595
Comprehensive income	6,257	8,528
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,248	8,522
Comprehensive income attributable to non-controlling interests	9	6

**(3) Consolidated Statements of Cash Flows**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Cash flows from operating activities		
Profit before income taxes	9,215	8,468
Depreciation	1,752	2,074
Amortization of goodwill	237	288
Increase or decrease in retirement benefit asset and liability	(356)	(137)
Interest and dividend income	(347)	(268)
Interest expenses	0	1
Loss (gain) on disposal of non-current assets	17	71
Loss (gain) on sale of investment securities	—	(0)
Decrease (increase) in trade receivables	(3,027)	(2,564)
Decrease (increase) in inventories	(5,369)	(5,321)
Increase (decrease) in trade payables	399	(1,606)
Decrease (increase) in consumption taxes refund receivable	4,116	5,066
Other, net	3,474	497
Subtotal	10,112	6,567
Interest and dividends received	348	268
Interest paid	(0)	(1)
Income taxes paid	(4,959)	(5,734)
Net cash provided by (used in) operating activities	5,501	1,100
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(1,972)	(3,095)
Proceeds from sale of property, plant and equipment and intangible assets	14	8
Purchase of investment securities	(175)	—
Proceeds from sale of investment securities	—	42
Payments into time deposits	(17)	(17)
Proceeds from withdrawal of time deposits	—	24
Other, net	(10)	(26)
Net cash provided by (used in) investing activities	(2,159)	(3,063)
Cash flows from financing activities		
Dividends paid	(2,844)	(3,314)
Other, net	(5)	(21)
Net cash provided by (used in) financing activities	(2,849)	(3,335)
Effect of exchange rate change on cash and cash equivalents	100	1,125
Net increase (decrease) in cash and cash equivalents	591	(4,173)
Cash and cash equivalents at beginning of period	60,388	59,538
Cash and cash equivalents at end of period	60,980	55,365

**(4) Notes to Consolidated Financial Statements**

**(Notes to assumption of going concern)**

Not applicable

**(Notes to a significant change in shareholders' equity)**

Not applicable

**(Additional information)**

(Accounting estimates regarding the impact of the spread of the novel coronavirus disease (COVID-19))

In response to the spread of the novel coronavirus disease (COVID-19), the Group has continued its business activities while implementing measures to reduce the risk of spread of infection in conducting its business activities. The spread of COVID-19 has also created opportunities, such as the increased use of teleworking, and the Group expects capital investments to be made in infrastructure, such as servers and networks, PCs, and smartphones, as well as in the semiconductor-related fields that support them. On the other hand, because of the spread of COVID-19 has become a world-wide pandemic, the Group's forecasts of business results and accounting estimates are based on the assumption that the impact of COVID-19 on the global economy will continue for some time. If uncertainty rises further, future results based on actual figures may differ from these estimates and assumptions.

In addition, although business activities of two Chinese subsidiaries were considerably restricted due to the impact of the lockdown implemented by Chinese authorities, they have now resumed operations, and the Group expects that the impact on business results will be limited.

**(Segment information)**

I. Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	36,885	1,595	38,480	281	38,761
Inter-segment sales or transfers	1	—	1	58	60
Total	36,886	1,595	38,481	340	38,822
Segment income (loss)	9,654	0	9,655	(65)	9,590

Note: "Other" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	9,655
Gains (losses) in Others	(65)
Inter-segment transaction eliminations	2
Corporate expenses (Note)	(747)
Operating profit in the consolidated statements of income	8,845

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

II. Three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other (Note)	Total
	Robotic Solutions	Machine Tools	Subtotal		
Net sales					
Sales to external customers	36,174	2,215	38,390	842	39,233
Inter-segment sales or transfers	11	—	11	41	53
Total	36,186	2,215	38,401	884	39,286
Segment income (loss)	8,181	(112)	8,069	(21)	8,048

Note: "Other" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Amount
Reportable segments total	8,069
Gains (losses) in Others	(21)
Inter-segment transaction eliminations	2
Corporate expenses (Note)	(860)
Operating profit in the consolidated statements of income	7,190

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses to the reportable segments.

### 3. Others

#### (1) Orders and Sales

Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	43,048	94.0	36,885	95.2	48,227	90.9
Machine Tools	2,443	5.3	1,595	4.1	4,534	8.5
Reportable segments subtotal	45,491	99.3	38,480	99.3	52,761	99.4
Other	328	0.7	281	0.7	307	0.6
Total	45,189	100.0	38,761	100.0	53,069	100.0

Three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	38,185	90.0	36,174	92.2	59,308	88.8
Machine Tools	3,487	8.2	2,215	5.6	6,917	10.4
Reportable segments subtotal	41,673	98.2	38,390	97.8	66,226	99.2
Other	738	1.8	842	2.2	545	0.8
Total	42,411	100.0	39,233	100.0	66,771	100.0

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Robotic Solutions	149,860	91.7	136,863	92.4	57,298	90.1
Machine Tools	10,064	6.1	8,106	5.5	5,644	8.9
Reportable segments subtotal	159,925	97.8	144,969	97.9	62,943	99.0
Other	3,547	2.2	3,159	2.1	649	1.0
Total	163,473	100.0	148,128	100.0	63,592	100.0

**(2) Information on Disaggregation of Revenue from Contracts with Customers**

Three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	2,071	20,086	7,125	3,167	602	3,482	349	36,885
Machine Tools	549	349	167	199	297	27	3	1,595
Reportable segments subtotal	2,621	20,436	7,293	3,367	899	3,509	352	38,480
Other	277	—	3	—	—	—	—	281
Total	2,898	20,436	7,297	3,367	899	3,509	352	38,761
Ratio (%)	7.5	52.7	18.8	8.7	2.3	9.1	0.9	100.0

Three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	1,003	11,174	11,329	5,510	2,254	4,186	714	36,174
Machine Tools	833	439	70	491	295	84	0	2,215
Reportable segments subtotal	1,837	11,613	11,400	6,002	2,550	4,270	715	38,390
Other	837	2	2	—	—	—	—	842
Total	2,675	11,615	11,402	6,002	2,550	4,270	715	39,233
Ratio (%)	6.8	29.6	29.1	15.3	6.5	10.9	1.8	100.0

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Millions of yen)

Name of segment	Japan	China	Rest of Asia	U.S.	North America (excl. U.S.)	Europe	Other	Total
Robotic Solutions	9,751	69,272	25,531	11,932	3,818	14,473	2,083	136,863
Machine Tools	3,343	1,419	502	1,381	1,210	199	48	8,106
Reportable segments subtotal	13,095	70,691	26,034	13,314	5,028	14,672	2,131	144,969
Other	3,148	2	7	—	—	—	—	3,159
Total	16,244	70,694	26,041	13,314	5,028	14,672	2,131	148,128
Ratio (%)	11.0	47.7	17.6	9.0	3.4	9.9	1.4	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

## Reference Document

### Announcement of Financial Results for the First Quarter Ended June 30, 2022

August 5, 2022

FUJI CORPORATION

Securities Code: 6134

Listings: Prime market of the Tokyo Stock Exchange and  
Premier market of the Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	79,000	8.9	13,400	(9.2)	14,500	(4.9)	10,500	(6.0)
Full year	165,000	11.4	29,200	2.6	30,600	2.2	21,800	2.9

2. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half	Full year	First half	Full year
Robotic Solutions	69,000	143,000	71,500	148,000
Machine Tools	6,500	14,500	6,000	13,500
Other	1,500	3,500	1,500	3,500
Total	77,000	161,000	79,000	165,000

3. Actual results (first quarter) and forecast (first half and full year) of consolidated major items for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Amounts less than one million yen have been truncated)

Item	First quarter (actual results)	First half (forecast)	Full year (forecast)
Capital expenditures	2,399	8,500	13,400
Depreciation	2,074	4,100	8,600
Research and development expenses	2,225	4,600	8,200