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CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2022 [J-GAAP]

February 9, 2023

Listed Company Name: FUJI CORPORATION
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
 URL: <https://www.fuji.co.jp/>
 Representative: Nobuyuki Soga, Chairman & CEO
 Contact: Junichi Kano, CFO
 irsr@fuji.co.jp

Scheduled date to submit quarterly report: February 10, 2023
 Scheduled date to start dividend payments: ---
 Preparation of quarterly financial results briefing materials: Yes
 Holding of quarterly financial results briefing: Yes

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2022 to December 31, 2022)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|-----|------------------|-------|-----------------|-------|---|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended December 31, 2022 | 115,461 | 5.6 | 20,127 | (5.5) | 21,909 | (1.5) | 15,463 | (4.6) |
| Nine months ended December 31, 2021 | 109,355 | 9.4 | 21,307 | 39.0 | 22,240 | 37.3 | 16,202 | 26.5 |

Note: Comprehensive income Nine months ended December 31, 2022: ¥ 17,485 million [12.6%]
 Nine months ended December 31, 2021: ¥ 15,532 million [(1.9)%]

| | Profit per share | Diluted profit per share |
|-------------------------------------|------------------|--------------------------|
| | Yen | Yen |
| Nine months ended December 31, 2022 | 160.31 | — |
| Nine months ended December 31, 2021 | 168.01 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|-------------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of December 31, 2022 | 246,764 | 219,068 | 88.7 |
| As of March 31, 2022 | 243,310 | 208,782 | 85.8 |

Reference: Shareholders' equity As of December 31, 2022 : ¥ 218,945 million
 As of March 31, 2022 : ¥ 208,665 million

2. Dividends

| | Dividends per share | | | | |
|--|---------------------|--------------------|-------------------|--------------|--------------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total |
| Fiscal year ended March 31, 2022 | Yen — | Yen 35.00 | Yen — | Yen 35.00 | Yen 70.00 |
| Fiscal year ending March 31, 2023 | — | 40.00 | — | | |
| Fiscal year ending March 31, 2023 (Forecast) | | | | 40.00 | 80.00 |

Note: Revision of dividend forecast since last announcement: None

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2023 (From April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Profit per share |
|-----------|-----------------|-----|------------------|-------|-----------------|-------|---|-------|------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 157,000 | 6.0 | 27,600 | (3.1) | 28,900 | (3.5) | 20,500 | (3.2) | 212.53 |

Note: Revision of results forecast since last announcement: Yes

*Notes

- (1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): None
New Company: — Exclusion: —
- (2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates, and retrospective restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None
- (4) Number of shares issued (common stock)
 - 1) Number of shares issued as of end of period (including treasury shares)
 - As of December 31, 2022: 97,823,748 shares
 - As of March 31, 2022: 97,823,748 shares
 - 2) Number of treasury shares as of end of period
 - As of December 31, 2022: 1,361,465 shares
 - As of March 31, 2022: 1,378,045 shares
 - 3) Average number of shares during the period
 - Nine months ended December 31, 2022: 96,455,740 shares
 - Nine months ended December 31, 2021: 96,440,960 shares

These quarterly financial results are not subject to quarterly review procedures by certified public accountants or auditing firms

Explanation regarding appropriate use of results forecasts and other special remarks

(Notes on the forward-looking statements)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. Please refer to page 3 for details regarding assumptions and other matters concerning the forecast of consolidated results.

(How to obtain supplementary materials pertaining to the disclosure of quarterly financial results)

Supplementary materials pertaining to the disclosure of financial results for this quarter will be available at www.fuji.co.jp from February 9, 2023.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended December 31, 2022, despite rising prices stemming from increases in resource prices and the continuing weak yen, the Japanese economy received a boost from the recovery of inbound demand, as well as a continued recovery trend of corporate capital investments backed by a high level of corporate earnings. In the global economy, the European economy faced a slowdown due to high inflation and monetary tightening caused by the situation in Ukraine while the Chinese economy faced a slowdown due to activity restrictions in response to the spread of COVID-19. On the other hand, corporate capital investments were steady in North America as an economic recovery trend continued. However, the outlook for production and sales activities in the manufacturing industry remains uncertain due to the impact of the disorder of supply chains triggered by Russia's invasion of Ukraine.

In this environment, the Company and its subsidiaries (hereinafter referred to as the "Group") have set the purpose of "Enriching the lives of those in the world around us," and aim to create new value for society and realize a sustainable and mindful society full of smiling faces by providing products and services that will excite and inspire our customers in the areas of manufacturing, nursing care, logistics, etc. on the foundation of robotics and automation technology. In the area of SMT pick and place machines, which is the Group's main business, the Group aims to realize customers' automation and manpower reduction with the high-end model NXTR, and in order to respond to demand for production of varying product types and volumes, has developed and announced the new expandable all-in-one pick and place machine AIMEXR. Furthermore, looking toward the switch from gasoline-powered vehicles to electric vehicles (EV), the Group has upgraded the "ANW" series, which possesses strength in the processing of motor components, while expanding sales of its core models "CS" and "TN" series in the area of machine tools. Moreover, the Group is working to strengthen "turnkey technologies" and "automation using robot systems" to respond to customers' requests. The Group also aimed to promote an environmentally-conscious energy-saving design toward carbon neutrality and enhance manufacturing efficiency.

As a result of the above, net sales for the nine months ended December 31, 2022 increased by ¥6,106 million (5.6%) from the corresponding period of the previous fiscal year, to ¥115,461 million. Meanwhile, operating profit decreased by ¥1,179 million (5.5%) from the corresponding period of the previous fiscal year, to ¥20,127 million, due to hiking of prices and shortage of supply of materials. In addition, because foreign exchange gains increased due to the continuing weak yen in exchange markets, ordinary profit decreased by only ¥330 million (1.5%) from the corresponding period of the previous fiscal year, to ¥21,909 million, and profit attributable to owners of parent decreased by ¥739 million (4.6%) from the corresponding period of the previous fiscal year, to ¥15,463 million.

Operating results by segments are as follows.

Robotic Solutions

The market for mounters, which are the Company's core products, was robust with net sales for the segment increased by ¥4,171 million (4.1%) from the corresponding period of the previous fiscal year, to ¥105,420 million, due to continued capital investments in products related to automotive, industrial equipment, communication infrastructure, etc., mainly in Europe and the Americas. While operating profit decreased by ¥761 million (3.2%) from the corresponding period of the previous fiscal year to ¥23,376 million due to hiking of prices of materials and increased selling, general and administrative expenses.

Machine Tools

With the increasing demand in the capital investment for the automotive-related industry, mainly in North America markets, net sales for the segment increased by ¥1,623 million (28.1%) from the corresponding period of the previous fiscal year, to ¥7,399 million, and operating loss was ¥648 million (operating loss for the same period of the previous fiscal year was ¥486 million).

(2) Explanation of Financial Position

(Assets)

The current assets as of December 31, 2022 was ¥168,622 million, an increase of ¥2,643 million from the end of the previous fiscal year. This is mainly because cash and deposits decreased by ¥11,182 million and consumption taxes receivable (included in "Other" in current assets) decreased by ¥1,646 million. Meanwhile inventories increased by ¥10,166 million and notes and accounts receivable - trade increased by ¥6,300 million. Non-current assets increased by ¥809 million from the end of the previous fiscal year, to ¥78,141 million.

As a result, total assets increased by ¥3,453 million from the end of the previous fiscal year, to ¥246,764 million.

(Liabilities)

The current liabilities as of December 31, 2022 was ¥26,244 million, a decrease of ¥6,792 million compared with the end of the previous fiscal year. This is mainly because advance received (included in "Other" in current liabilities) increased by ¥2,034 million. Meanwhile income taxes payable decreased by ¥4,335 million and notes and accounts payable - trade decreased by ¥3,714 million. Non-current liabilities decreased by ¥38 million compared with the end of the previous fiscal year, to ¥1,451 million.

As a result, total liabilities decreased by ¥6,831 million compared with the end of the previous fiscal year, to ¥27,696 million.

(Net assets)

The total net assets as of December 31, 2022 was ¥219,068 million, an increase of ¥10,285 million from the end of the previous fiscal year. This is mainly because retained earnings increased by ¥15,463 million due to profit attributable to owners of parent, and foreign currency translation adjustment increased by ¥2,511 million due to the continuing weak yen in exchange markets, despite a decrease of ¥7,234 million in retained earnings due to payment of dividends.

(3) Explanation of Cash Flows

The balance of cash and cash equivalents as of December 31, 2022 decreased by ¥10,988 million compared with the end of the previous fiscal year, to ¥48,549 million.

Net cash provided by operating activities was ¥3,227 million (¥6,249 million in the same period of the previous fiscal year). This is mainly due to positive factors such as profit before income taxes outnumbering negative factors such as income taxes paid and increase in inventories.

Net cash used in investing activities was ¥7,381 million (¥6,024 million in the same period of the previous fiscal year). This is mainly due to purchase of property, plant and equipment and intangible assets.

Net cash used in financing activities was ¥7,852 million (¥6,440 million in the same period of the previous fiscal year). This was mainly due to dividends paid.

(4) Explanation of Forward-Looking Information including Forecast of Consolidated Results

Taking into consideration the stagnation of the semiconductor market, etc., we have revised the full year forecasts of consolidated business results that we announced on November 7, 2022 to the following.

Revision of full year forecast of consolidated business results (From April 1, 2022 to March 31, 2023)

(Millions of yen)

| | Net Sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Profit per share (yen) |
|---|-----------|------------------|-----------------|---|------------------------|
| Previous forecast (A) | 165,000 | 30,000 | 32,000 | 22,400 | 232.24 |
| Revised forecast (B) | 157,000 | 27,600 | 28,900 | 20,500 | 212.53 |
| Change (B - A) | (8,000) | (2,400) | (3,100) | (1,900) | — |
| Rate of change (%) | (4.8) | (8.0) | (9.7) | (8.5) | — |
| (Ref.) Results for the fiscal year ended March 31, 2022 | 148,128 | 28,472 | 29,943 | 21,188 | 219.70 |

Note: The forecasts contained in the above are based on information currently available to the Company as of the date of release of this document. Actual business results may differ substantially from the values in the forecasts due to a number of factors ahead.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2022 | As of December 31, 2022 |
|---------------------------------------|-------------------------|----------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 59,481 | 48,299 |
| Notes and accounts receivable - trade | 38,972 | 45,272 |
| Securities | 7,579 | 6,849 |
| Merchandise and finished goods | 14,434 | 16,856 |
| Work in process | 24,484 | 25,664 |
| Raw materials and supplies | 12,417 | 18,982 |
| Other | 8,705 | 6,796 |
| Allowance for doubtful accounts | (96) | (98) |
| Total current assets | 165,978 | 168,622 |
| Non-current assets | | |
| Property, plant and equipment | 26,337 | 27,665 |
| Intangible assets | | |
| Goodwill | 11,642 | 10,881 |
| Other | 14,167 | 13,801 |
| Total intangible assets | 25,809 | 24,682 |
| Investments and other assets | | |
| Investment securities | 20,433 | 20,522 |
| Retirement benefit asset | 2,362 | 2,620 |
| Other | 2,388 | 2,650 |
| Total investments and other assets | 25,184 | 25,794 |
| Total non-current assets | 77,331 | 78,141 |
| Total assets | 243,310 | 246,764 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 12,463 | 8,749 |
| Income taxes payable | 5,960 | 1,624 |
| Provision for product warranties | 812 | 1,165 |
| Other | 13,801 | 14,705 |
| Total current liabilities | 33,037 | 26,244 |
| Non-current liabilities | | |
| Retirement benefit liability | 326 | 383 |
| Other | 1,163 | 1,068 |
| Total non-current liabilities | 1,490 | 1,451 |
| Total liabilities | 34,527 | 27,696 |

(Millions of yen)

| | As of March 31, 2022 | As of December 31, 2022 |
|---|-------------------------|----------------------------|
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 5,878 | 5,878 |
| Capital surplus | 7,077 | 7,091 |
| Retained earnings | 185,301 | 193,530 |
| Treasury shares | (1,657) | (1,637) |
| Total shareholders' equity | 196,600 | 204,863 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 7,162 | 6,765 |
| Deferred gains or losses on hedges | 55 | 18 |
| Foreign currency translation adjustment | 4,766 | 7,278 |
| Remeasurements of defined benefit plans | 80 | 20 |
| Total accumulated other comprehensive income | 12,065 | 14,082 |
| Non-controlling interests | 117 | 122 |
| Total net assets | 208,782 | 219,068 |
| Total liabilities and net assets | 243,310 | 246,764 |

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(For the Nine Months Ended December 31, 2021 and 2022)

(Millions of yen)

| | Nine months ended December 31, 2021 | Nine months ended December 31, 2022 |
|---|---|---|
| Net sales | 109,355 | 115,461 |
| Cost of sales | 65,680 | 70,275 |
| Gross profit | 43,674 | 45,186 |
| Selling, general and administrative expenses | 22,366 | 25,058 |
| Operating profit | 21,307 | 20,127 |
| Non-operating income | | |
| Interest income | 69 | 121 |
| Dividend income | 536 | 569 |
| Foreign exchange gains | 312 | 987 |
| Miscellaneous income | 119 | 207 |
| Total non-operating income | 1,038 | 1,885 |
| Non-operating expenses | | |
| Interest expenses | 2 | 4 |
| Commission expenses | 49 | 59 |
| Donations | 1 | 13 |
| Miscellaneous expenses | 51 | 26 |
| Total non-operating expenses | 105 | 103 |
| Ordinary profit | 22,240 | 21,909 |
| Extraordinary income | | |
| Gain on disposal of non-current assets | 25 | 9 |
| Gain on sales of investment securities | 210 | 222 |
| Gain on step acquisitions | 395 | — |
| Total extraordinary income | 630 | 231 |
| Extraordinary losses | | |
| Loss on disposal of non-current assets | 75 | 177 |
| Loss on sales of investment securities | 47 | — |
| Loss on valuation of investment securities | 31 | — |
| Other | — | 0 |
| Total extraordinary losses | 154 | 177 |
| Profit before income taxes | 22,716 | 21,963 |
| Income taxes - current | 6,262 | 6,563 |
| Income taxes - deferred | 235 | (58) |
| Total income taxes | 6,498 | 6,504 |
| Profit | 16,218 | 15,458 |
| Profit (loss) attributable to non-controlling interests | 15 | (4) |
| Profit attributable to owners of parent | 16,202 | 15,463 |

(Consolidated Statements of Comprehensive Income)
(For the Nine Months Ended December 31, 2021 and 2022)

(Millions of yen)

| | Nine months ended December 31, 2021 | Nine months ended December 31, 2022 |
|--|---|---|
| Profit | 16,218 | 15,458 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (923) | (397) |
| Deferred gains or losses on hedges | (32) | (36) |
| Foreign currency translation adjustment | 826 | 2,521 |
| Remeasurements of defined benefit plans, net of tax | (556) | (60) |
| Total other comprehensive income | (686) | 2,026 |
| Comprehensive income | 15,532 | 17,485 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 15,492 | 17,480 |
| Comprehensive income attributable to non-controlling interests | 39 | 5 |

(3) Consolidated Statements of Cash Flows

(Millions of yen)

| | Nine months ended December 31, 2021 | Nine months ended December 31, 2022 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 22,716 | 21,963 |
| Depreciation | 5,744 | 6,325 |
| Amortization of goodwill | 761 | 877 |
| Increase or decrease in retirement benefit asset and liability | (1,074) | (296) |
| Interest and dividend income | (606) | (690) |
| Interest expenses | 2 | 4 |
| Loss (gain) on disposal of non-current assets | 50 | 168 |
| Loss (gain) on sales of investment securities | (163) | (222) |
| Loss (gain) on valuation of investment securities | 31 | — |
| Decrease (increase) in trade receivables | (3,969) | (5,389) |
| Decrease (increase) in inventories | (7,742) | (8,887) |
| Increase (decrease) in trade payables | (4,800) | (4,619) |
| Decrease (increase) in consumption taxes refund receivable | 1,081 | 1,680 |
| Other, net | 2,452 | 2,271 |
| Subtotal | 14,485 | 13,185 |
| Interest and dividend received | 607 | 587 |
| Interest paid | (2) | (4) |
| Income taxes paid | (8,840) | (10,541) |
| Net cash provided by (used in) operating activities | 6,249 | 3,227 |
| Cash flows from investing activities | | |
| Purchase of securities | (1,200) | (1,100) |
| Proceeds from redemption of securities | 1,600 | 3,200 |
| Purchase of property, plant and equipment and intangible assets | (5,680) | (7,871) |
| Proceeds from sales of property, plant and equipment and intangible assets | 98 | 18 |
| Purchase of investment securities | (288) | (2,182) |
| Proceeds from sales of investment securities | 802 | 638 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (1,348) | — |
| Payments into time deposits | (45) | (54) |
| Proceeds from withdrawal of time deposits | 72 | 78 |
| Other, net | (34) | (107) |
| Net cash provided by (used in) investing activities | (6,024) | (7,381) |
| Cash flows from financing activities | | |
| Dividends paid | (6,213) | (7,149) |
| Purchase of investments in capital of subsidiaries without change in scope of consolidation | (195) | — |
| Dividends paid to previous shareholders of new subsidiaries | — | (642) |
| Other, net | (31) | (60) |
| Net cash provided by (used in) financing activities | (6,440) | (7,852) |
| Effect of exchange rate change on cash and cash equivalents | 625 | 1,018 |
| Net increase (decrease) in cash and cash equivalents | (5,589) | (10,988) |
| Cash and cash equivalents at beginning of period | 60,388 | 59,538 |
| Cash and cash equivalents at end of period | 54,799 | 48,549 |

(4) Notes to Consolidated Financial Statements**(Notes to assumption of going concern)**

Not applicable

(Notes to a significant change in shareholders' equity)

Not applicable

(Segment information)

I. Nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

| | Reportable segments | | | Others (Note) | Total |
|----------------------------------|----------------------|------------------|----------|------------------|---------|
| | Robotic Solutions | Machine Tools | Subtotal | | |
| Net sales | | | | | |
| Sales to external customers | 101,249 | 5,776 | 107,025 | 2,329 | 109,355 |
| Inter-segment sales or transfers | 8 | — | 8 | 142 | 150 |
| Total | 101,257 | 5,776 | 107,034 | 2,471 | 109,505 |
| Segment income (loss) | 24,137 | (486) | 23,651 | 71 | 23,723 |

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment and electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

| Income | Amount |
|---|---------|
| Reportable segments total | 23,651 |
| Gains (losses) in Others | 71 |
| Inter-segment transaction eliminations | 7 |
| Corporate expenses (Note) | (2,422) |
| Operating profit in the consolidated statements of income | 21,307 |

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

II. Nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

1) Information on the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

| | Reportable segments | | | Others (Note) | Total |
|----------------------------------|----------------------|------------------|----------|------------------|---------|
| | Robotic Solutions | Machine Tools | Subtotal | | |
| Net sales | | | | | |
| Sales to external customers | 105,420 | 7,399 | 112,820 | 2,640 | 115,461 |
| Inter-segment sales or transfers | 23 | — | 23 | 115 | 138 |
| Total | 105,444 | 7,399 | 112,843 | 2,756 | 115,600 |
| Segment income (loss) | 23,376 | (648) | 22,727 | 58 | 22,785 |

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment and electronic equipment, and image processing development.

2) Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated statements of income and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

| Income | Amount |
|---|---------|
| Reportable segments total | 22,727 |
| Gains (losses) in Others | 58 |
| Inter-segment transaction eliminations | 7 |
| Corporate expenses (Note) | (2,664) |
| Operating profit in the consolidated statements of income | 20,127 |

Note: Corporate expenses mainly consist of general and administrative expenses and research and development expenses not attributable to the reportable segments.

3. Others

(1) Orders and Sales

Nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

| Name of segment | Orders (Millions of yen) | Ratio (%) | Net sales (Millions of yen) | Ratio (%) | Order backlogs (Millions of yen) | Ratio (%) |
|------------------------------|-----------------------------|--------------|--------------------------------|--------------|-------------------------------------|--------------|
| Robotic Solutions | 106,385 | 91.6 | 101,249 | 92.6 | 49,404 | 89.9 |
| Machine Tools | 7,173 | 6.2 | 5,776 | 5.3 | 5,083 | 9.2 |
| Reportable segments subtotal | 113,559 | 97.8 | 107,025 | 97.9 | 54,487 | 99.1 |
| Others | 2,569 | 2.2 | 2,329 | 2.1 | 500 | 0.9 |
| Total | 116,128 | 100.0 | 109,355 | 100.0 | 54,988 | 100.0 |

Nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

| Name of segment | Orders (Millions of yen) | Ratio (%) | Net sales (Millions of yen) | Ratio (%) | Order backlogs (Millions of yen) | Ratio (%) |
|------------------------------|-----------------------------|--------------|--------------------------------|--------------|-------------------------------------|--------------|
| Robotic Solutions | 102,741 | 89.6 | 105,420 | 91.3 | 54,618 | 87.0 |
| Machine Tools | 9,439 | 8.2 | 7,399 | 6.4 | 7,684 | 12.3 |
| Reportable segments subtotal | 112,180 | 97.8 | 112,820 | 97.7 | 62,303 | 99.3 |
| Others | 2,448 | 2.2 | 2,640 | 2.3 | 456 | 0.7 |
| Total | 114,628 | 100.0 | 115,461 | 100.0 | 62,759 | 100.0 |

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

| Name of segment | Orders (Millions of yen) | Ratio (%) | Net sales (Millions of yen) | Ratio (%) | Order backlogs (Millions of yen) | Ratio (%) |
|------------------------------|-----------------------------|--------------|--------------------------------|--------------|-------------------------------------|--------------|
| Robotic Solutions | 149,860 | 91.7 | 136,863 | 92.4 | 57,298 | 90.1 |
| Machine Tools | 10,064 | 6.1 | 8,106 | 5.5 | 5,644 | 8.9 |
| Reportable segments subtotal | 159,925 | 97.8 | 144,969 | 97.9 | 62,943 | 99.0 |
| Others | 3,547 | 2.2 | 3,159 | 2.1 | 649 | 1.0 |
| Total | 163,473 | 100.0 | 148,128 | 100.0 | 63,592 | 100.0 |

(2) Information on Disaggregation of Revenue from Contracts with Customers

Nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(Millions of yen)

| Name of segment | Japan | China | Rest of Asia | U.S. | North America (excl. U.S.) | Europe | Other | Total |
|------------------------------|--------|--------|--------------|-------|----------------------------|--------|-------|---------|
| Robotic Solutions | 7,442 | 52,028 | 18,028 | 8,340 | 3,420 | 10,475 | 1,514 | 101,249 |
| Machine Tools | 2,322 | 1,281 | 412 | 1,093 | 547 | 111 | 7 | 5,776 |
| Reportable segments subtotal | 9,764 | 53,309 | 18,441 | 9,434 | 3,967 | 10,587 | 1,522 | 107,025 |
| Other | 2,322 | 1 | 5 | — | — | — | — | 2,329 |
| Total | 12,086 | 53,310 | 18,446 | 9,434 | 3,967 | 10,587 | 1,522 | 109,355 |
| Ratio (%) | 11.1 | 48.7 | 16.9 | 8.6 | 3.6 | 9.7 | 1.4 | 100.0 |

Nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(Millions of yen)

| Name of segment | Japan | China | Rest of Asia | U.S. | North America (excl. U.S.) | Europe | Other | Total |
|------------------------------|--------|--------|--------------|--------|----------------------------|--------|-------|---------|
| Robotic Solutions | 5,179 | 37,544 | 30,375 | 11,721 | 6,893 | 11,430 | 2,275 | 105,420 |
| Machine Tools | 2,796 | 885 | 440 | 1,964 | 1,013 | 298 | 1 | 7,399 |
| Reportable segments subtotal | 7,976 | 38,429 | 30,815 | 13,686 | 7,907 | 11,729 | 2,276 | 112,820 |
| Other | 2,626 | 11 | 2 | — | — | — | — | 2,640 |
| Total | 10,602 | 38,441 | 30,818 | 13,686 | 7,907 | 11,729 | 2,276 | 115,461 |
| Ratio (%) | 9.2 | 33.3 | 26.7 | 11.8 | 6.8 | 10.2 | 2.0 | 100.0 |

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Millions of yen)

| Name of segment | Japan | China | Rest of Asia | U.S. | North America (excl. U.S.) | Europe | Other | Total |
|------------------------------|--------|--------|--------------|--------|----------------------------|--------|-------|---------|
| Robotic Solutions | 9,751 | 69,272 | 25,531 | 11,932 | 3,818 | 14,473 | 2,083 | 136,863 |
| Machine Tools | 3,343 | 1,419 | 502 | 1,381 | 1,210 | 199 | 48 | 8,106 |
| Reportable segments subtotal | 13,095 | 70,691 | 26,034 | 13,314 | 5,028 | 14,672 | 2,131 | 144,969 |
| Other | 3,148 | 2 | 7 | — | — | — | — | 3,159 |
| Total | 16,244 | 70,694 | 26,041 | 13,314 | 5,028 | 14,672 | 2,131 | 148,128 |
| Ratio (%) | 11.0 | 47.7 | 17.6 | 9.0 | 3.4 | 9.9 | 1.4 | 100.0 |

Reference Document

Announcement of Financial Results for the Third Quarter Ended December 31, 2022

February 9, 2023

FUJI CORPORATION

Securities Code: 6134

Listings: Prime market of the Tokyo Stock Exchange and
Premier market of the Nagoya Stock Exchange

1. Forecast of consolidated financial results for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-----------|-----------------|-----|------------------|-------|-----------------|-------|---|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Full year | 157,000 | 6.0 | 27,600 | (3.1) | 28,900 | (3.5) | 20,500 | (3.2) |

2. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Amounts less than one million yen have been truncated)

| Name of segment | Orders | Net sales |
|-------------------|-----------|-----------|
| | Full year | Full year |
| Robotic Solutions | 125,000 | 143,000 |
| Machine Tools | 12,000 | 11,000 |
| Others | 3,000 | 3,000 |
| Total | 140,000 | 157,000 |

3. Actual results (nine months) and forecast (full year) of consolidated major items for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Amounts less than one million yen have been truncated)

| Item | Nine months (actual results) | Full year (forecast) |
|-----------------------------------|------------------------------|----------------------|
| Capital expenditures | 7,160 | 10,900 |
| Depreciation | 6,325 | 8,600 |
| Research and development expenses | 6,418 | 8,200 |