

Premier Market of the Nagoya Stock Exchange

Prime Market of the Tokyo Stock Exchange

Securities Code: 6134

Third Quarter for Fiscal Year Ending March 2024 Financial Results Explanatory Materials

February 2024



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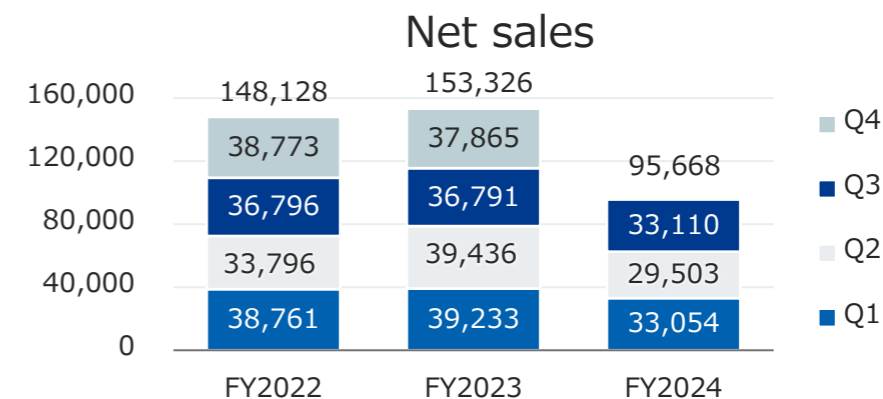
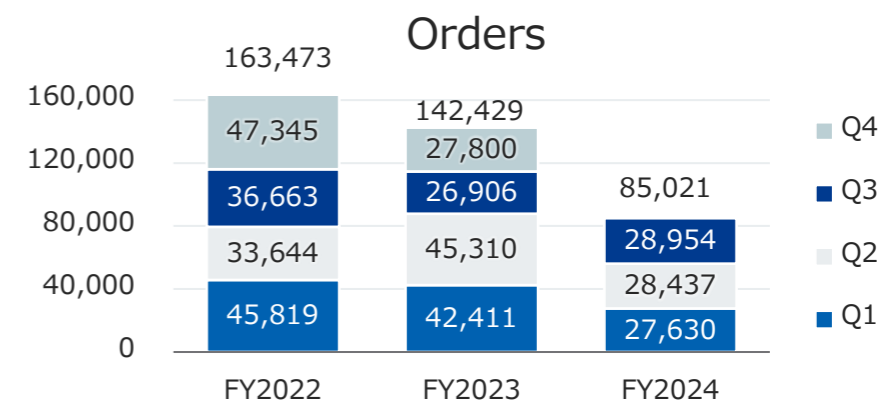
1. Financial Summary

Q3 FY2024 Results

- Sales and profits declined due to weak global demand for capital investment.

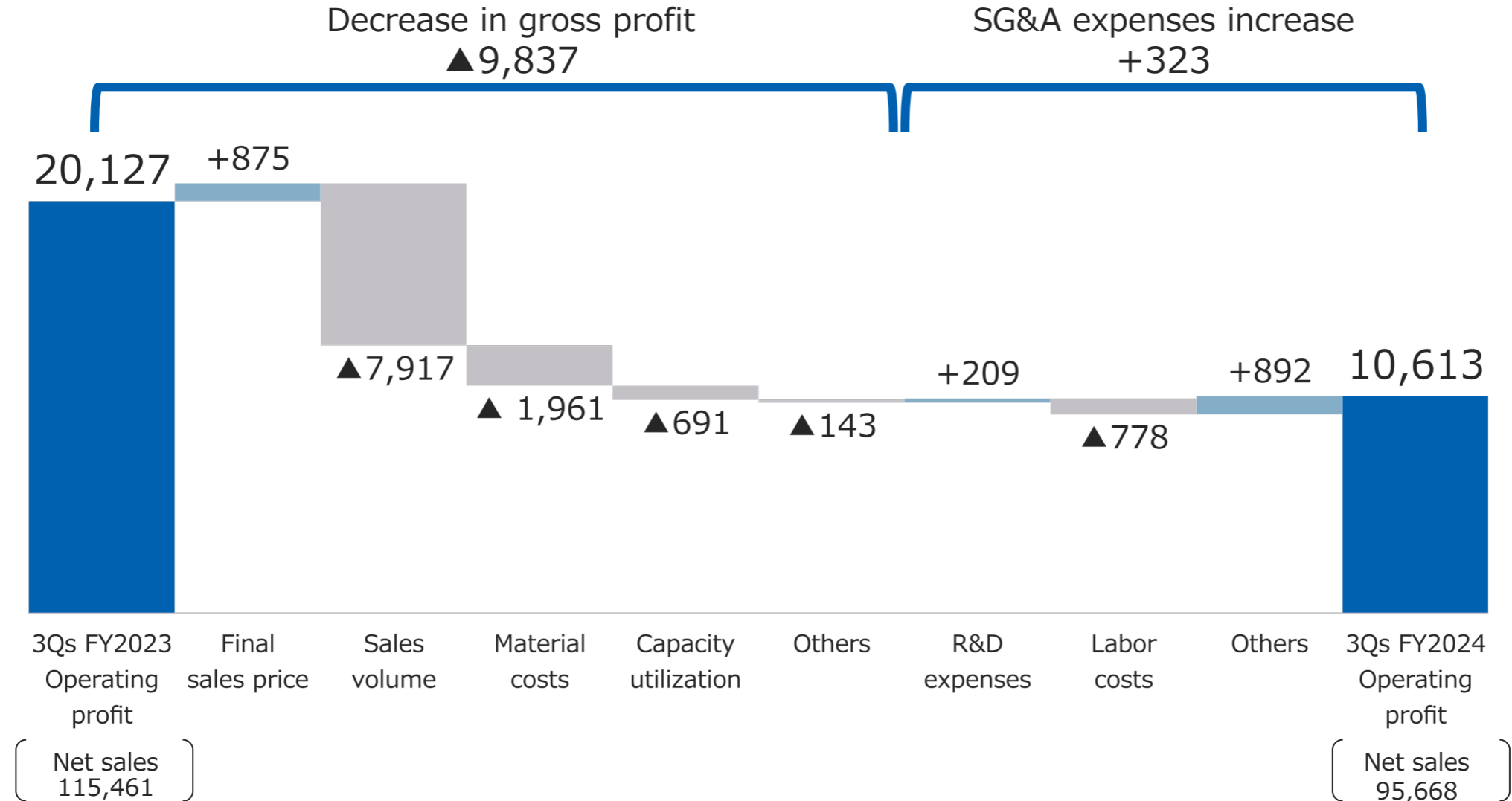
(Millions of yen)

	3Qs FY2023 results	3Qs FY2024 results	Compared to the same period last year	
			Amount	Ratio
Orders	114,628	85,021	▲29,607	▲25.8%
Net sales	115,461	95,668	▲19,793	▲17.1%
Operating profit	20,127	10,613	▲9,514	▲47.3%
Ordinary profit	21,909	11,965	▲9,944	▲45.4%
Profit attributable to owners of parent	15,463	8,204	▲7,258	▲46.9%



Operating Income Increase/Decrease Analysis

■ Profit decreased by 9,514 million yen due to the significant impact of decreased sales volume and continued high material costs, despite improvements in sales prices resulting from customer mix management.

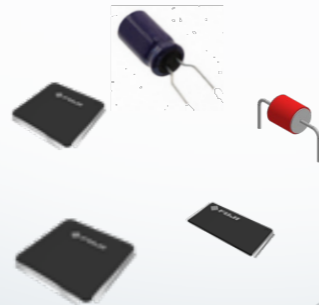
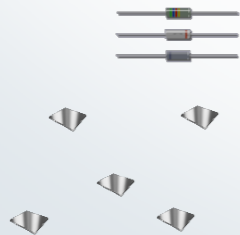
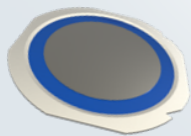


Balance Sheet Summary

(Millions of yen)	As of March 31, 2023	As of December 31, 2023	Comparison	Increase/decrease factors
Current assets	176,750	160,646	▲16,104	
Cash and deposits	59,784	53,403	▲6,381	
Notes and accounts receivable – trade	42,089	34,973	▲7,116	Due to collection of receivables and decrease of net sales
Inventories	61,846	60,831	▲1,014	
Consumption taxes refund receivable	7,429	4,232	▲3,196	
Non-current assets	77,416	85,906	+8,489	
Property, plant and equipment	28,271	33,273	+5,001	Buildings and structures +1,698 Construction in progress +2,233
Intangible assets	24,269	23,575	▲694	
Goodwill	10,570	9,727	▲843	
Investments and other assets	24,875	29,057	+4,181	
Total assets	254,167	246,552	▲7,614	
Current liabilities	27,569	20,895	▲6,674	
Notes and accounts payable - trade	9,084	6,959	▲2,125	Decrease of orders for materials
Income taxes payable	3,825	454	▲3,371	
Non-current liabilities	1,493	3,070	+1,577	Deferred tax liabilities +1,537
Net assets	225,104	222,587	▲2,517	
Shareholders' equity	209,873	202,298	▲7,575	Share repurchase ▲8,162
Accumulated other comprehensive income	15,114	20,167	+5,052	Valuation difference on available-for-sale securities +2,356 Currency translation adjustment for yen devaluation +2,587
Total liabilities and net assets	254,167	246,552	▲7,614	
Equity ratio	88.5%	90.2%	-	

Robotic Solutions Division

Day-to-day electronic products including cars, home electronics, and communication devices. An essential part of manufacturing these items is SMT pick and place machines that place electronic components on printed circuit boards.

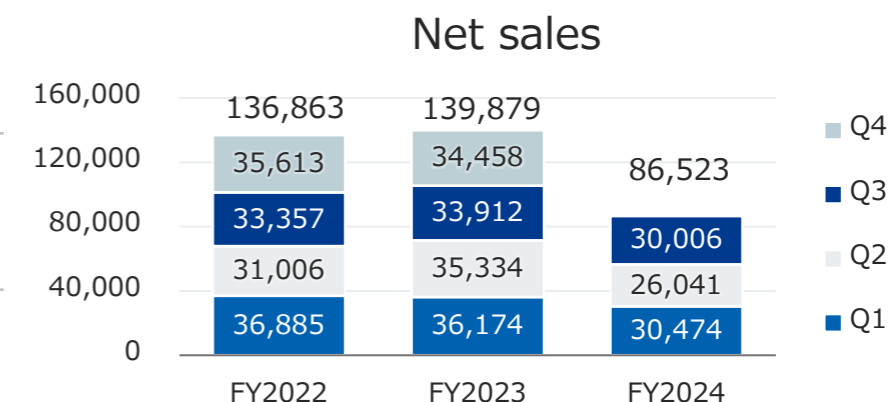
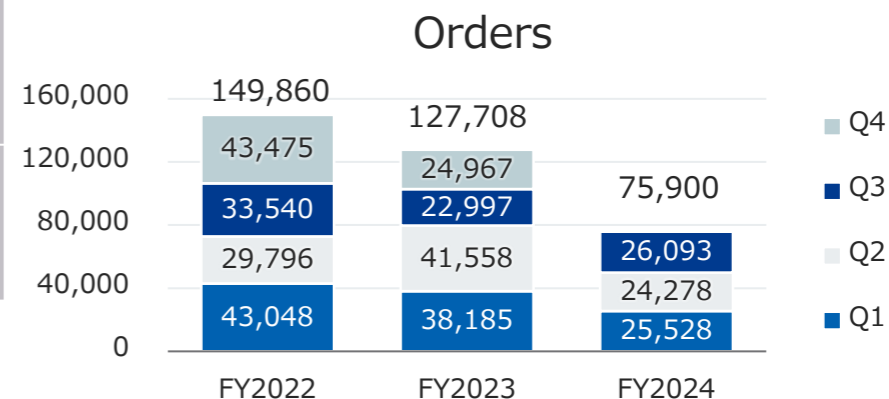


Robotic Solutions Division Results

■ Despite capital investment in the telecommunications industry in China and in the automotive industry in Europe, capital investment remained soft due to continued weak global demand for electronics

(Millions of yen)

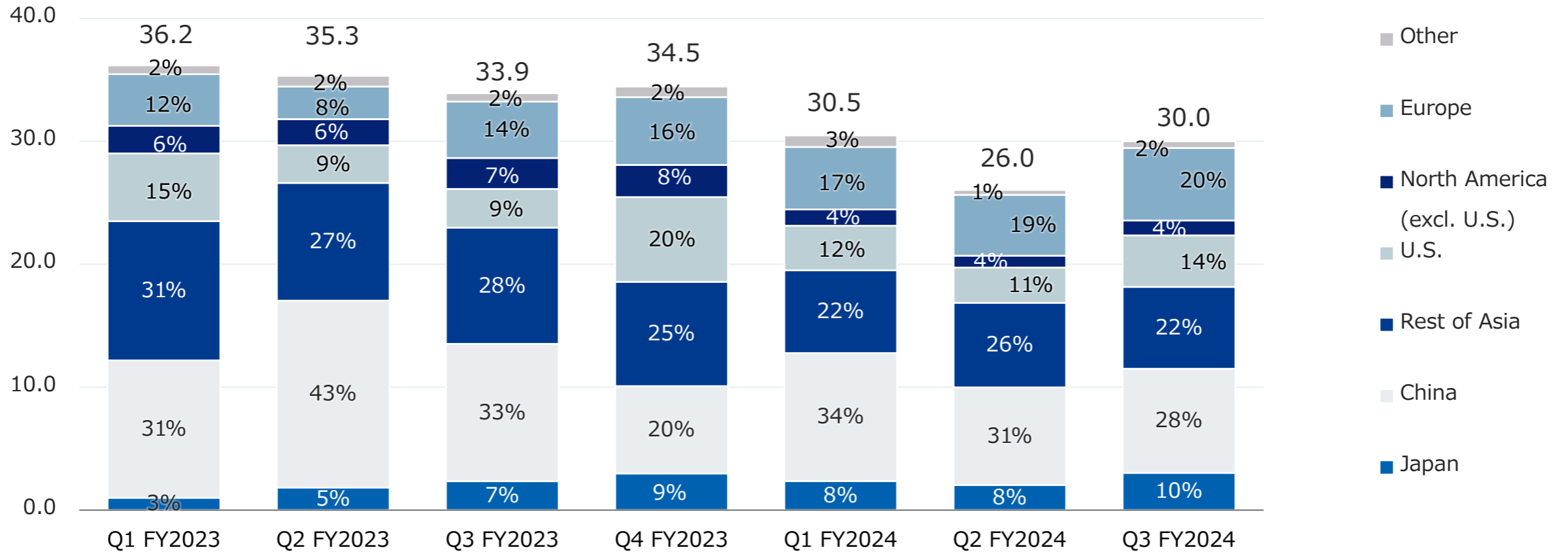
	3Qs FY2023 results	3Qs FY2024 results	Compared to the same period last year	
			Amount	Ratio
Orders	102,741	75,900	▲26,840	▲26.1%
Net sales	105,420	86,523	▲18,897	▲17.9%
Operating profit	23,376	14,445	▲8,930	▲38.2%
Order backlogs	54,618	34,505	▲20,113	▲36.8%



Robotic Solutions Division Net Sales by Region

- Europe and Japan: Continued strong capital investment in the automotive industry
- China and rest of Asia: Capital investment continues to be soft, but there is demand in the telecommunications industry

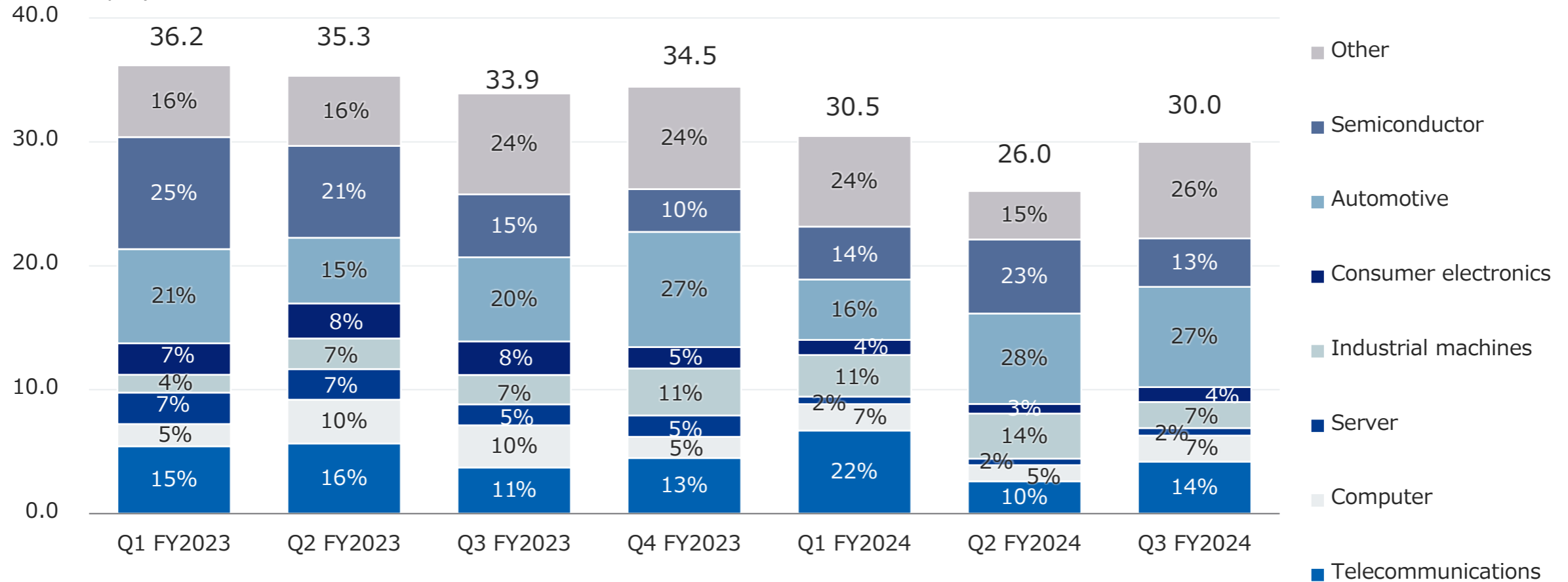
(Billions of yen)



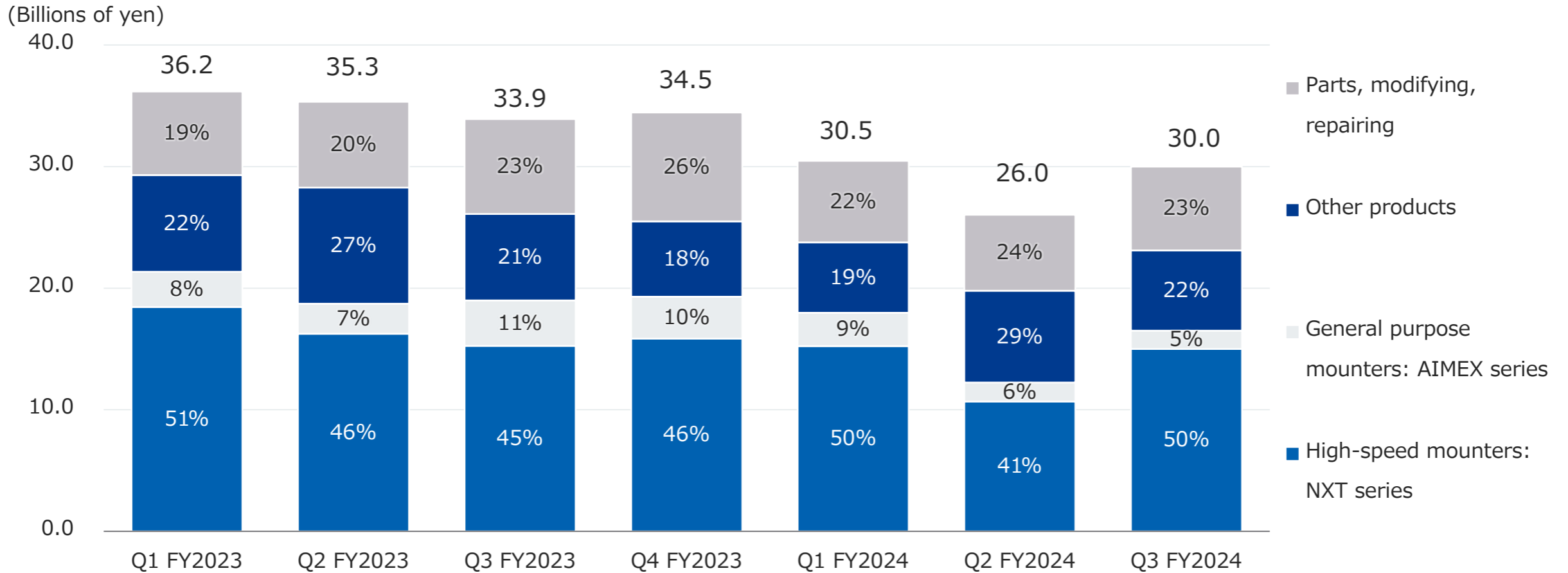
Robotic Solutions Division Net Sales by Sector

■ There is demand for equipment in the telecommunications industry in China and in the automotive industry in Europe

(Billions of yen)



Robotic Solutions Division Net Sales by Machine Type



Machine Tools Division

Highly accurate machined parts which compose automobiles and industrial machinery are essential for society. These are manufactured by machine tools often called "mother machines" which are used to cut and process metal materials.



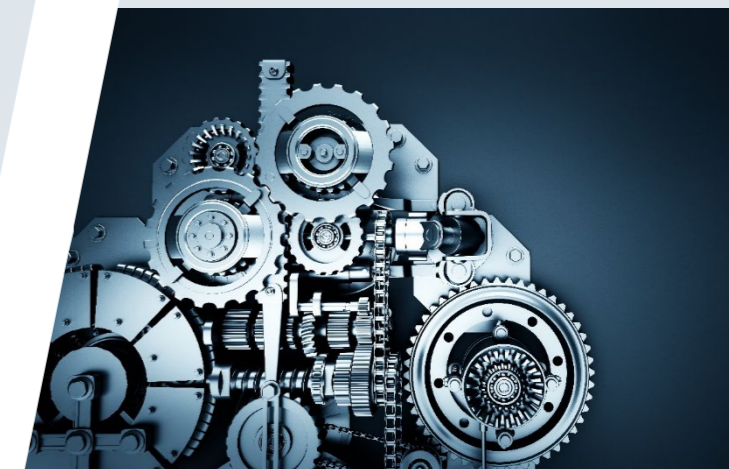
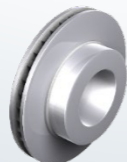
Ultimate Multi Task Machine
GYROFLEX



Front Facing Twin Spindle Lathe
CS SERIES



Opposing twin spindle lathe
ANW III SERIES

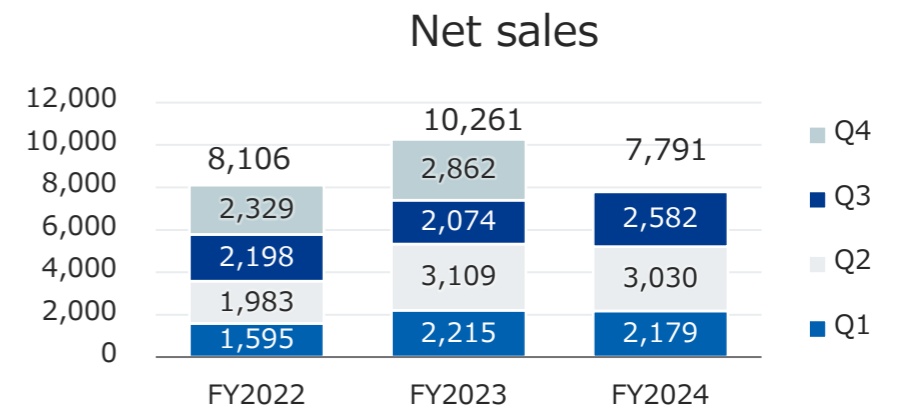
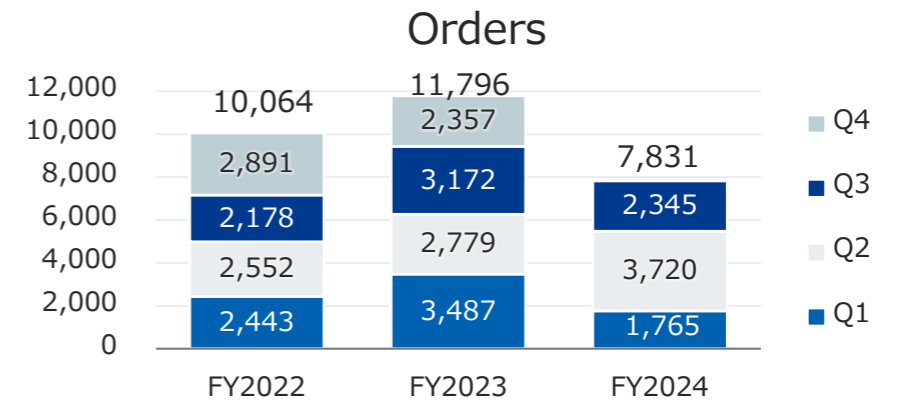


Machine Tools Division Results

■ Sales increased due to a partial recovery of demand in the automobile market, but profit decreased due to continued high material costs

(Millions of yen)

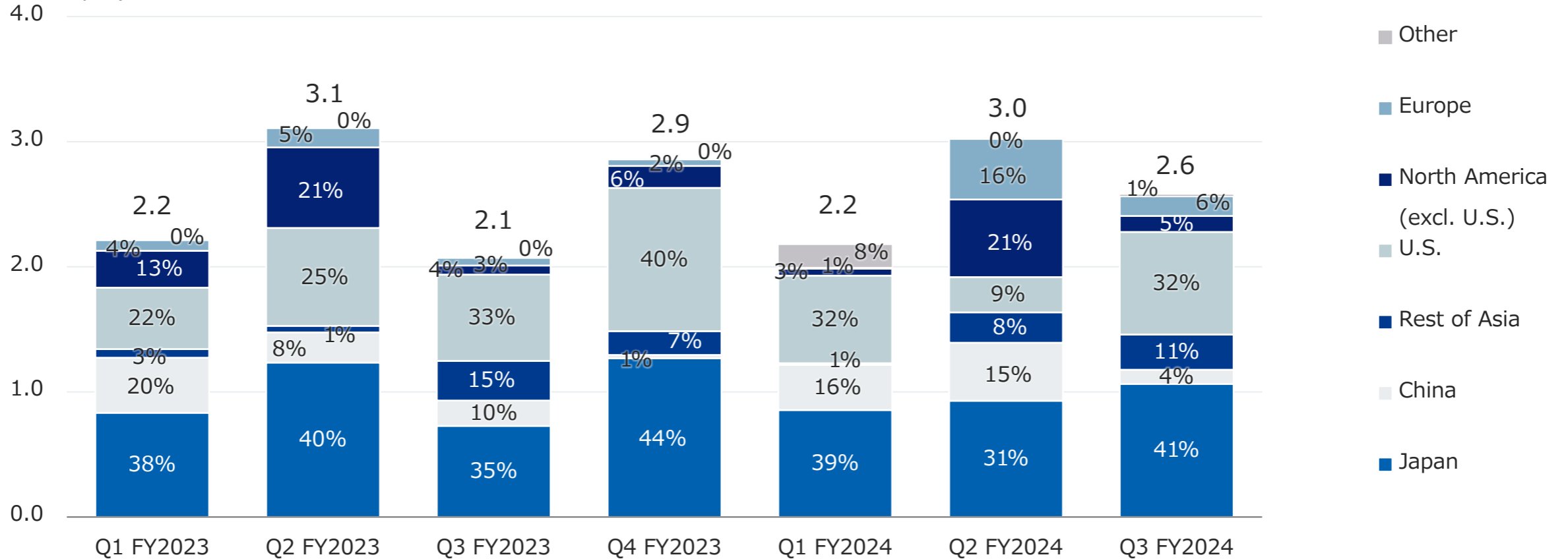
	3Qs FY2023 results	3Qs FY2024 results	Compared to the same period last year	
			Amount	Ratio
Orders	9,439	7,831	▲1,607	▲17.0%
Net sales	7,399	7,791	391	5.3%
Operating profit	▲648	▲717	▲69	-
Order backlogs	7,684	7,219	▲464	▲6.0%



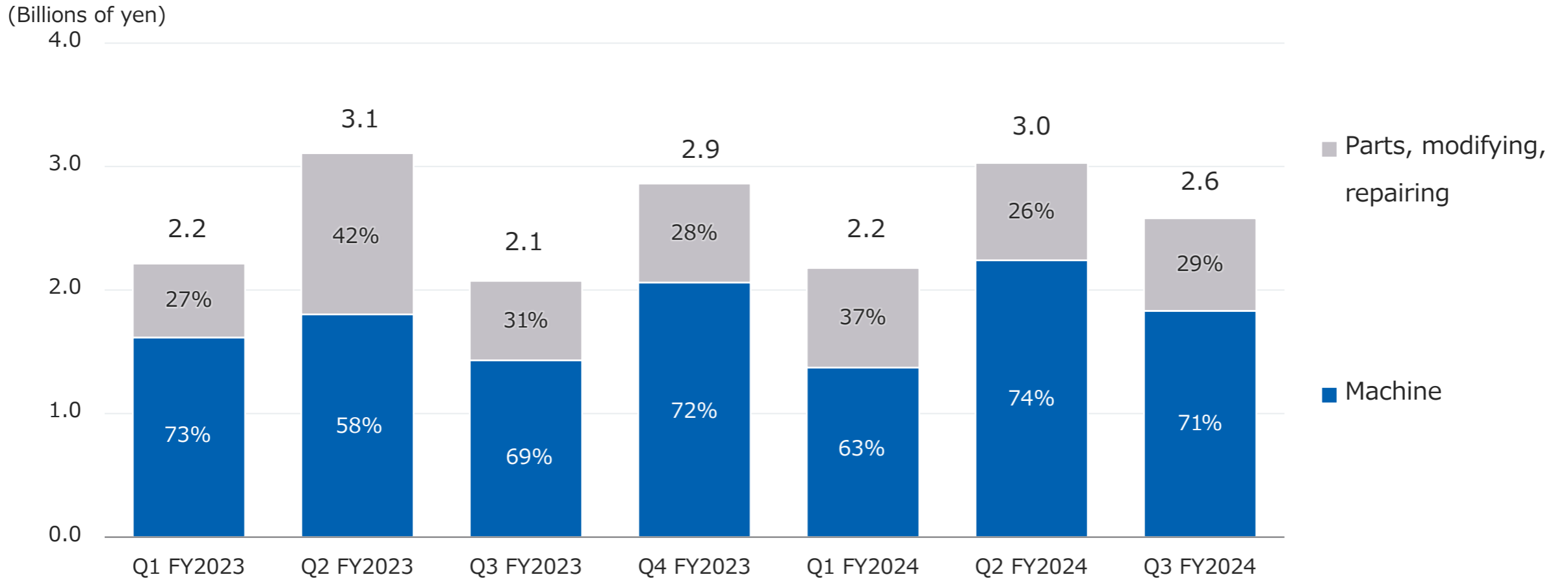
Machine Tools Division Net Sales by Region

■ Japan and U.S.: Sales increased for the automobile industry

(Billions of yen)



Machine Tools Division Net Sales by Category





 2. Financial Forecast for FY2024



Results Forecasts

- Revised both sales and profit upward due to demand in China for telecommunications industry equipment with short delivery times during the third quarter

(Millions of yen)

	FY2023 results	Forecast for FY2024				
		Forecast released November 2, 2023	Current forecast	Compared to the same period last year		Compared to previously released forecast
				Amount	Ratio	Amount
Orders	142,429	117,000	116,000	▲26,429	▲18.6%	▲1,000
Net sales	153,326	123,000	125,000	▲28,326	▲18.5%	+2,000
Operating profit	27,108	11,400	13,000	▲14,108	▲52.0%	+1,600
Operating profit ratio	17.7%	9.3%	10.4%	—	—	—
Ordinary profit	29,016	12,800	14,600	▲14,416	▲49.7%	+1,800
Profit attributable to owners of parent	20,454	8,500	10,200	▲10,254	▲50.1%	+1,700

Forecast of Orders and Net Sales by Segment

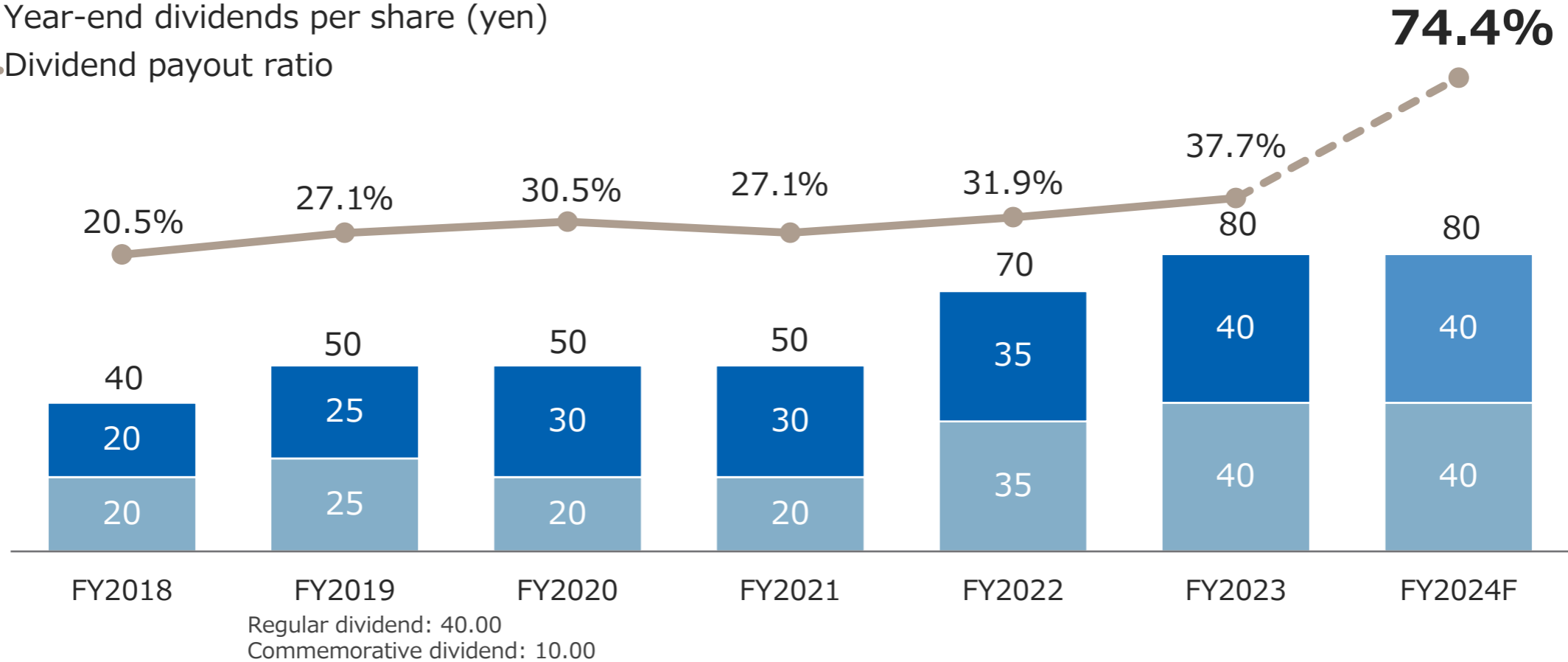
(Millions of yen)

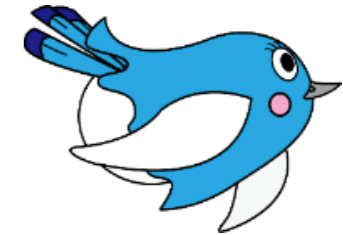
		FY2023 results	Forecast for FY2024				
			Forecast released November 2, 2023	Current forecast	Compared to the same period last year		Compared to previously released forecast
					Amount	Ratio	Amount
Robotic Solutions	Orders	127,708	103,000	103,000	▲24,708	▲19.3%	±0
	Net sales	139,879	110,000	113,000	▲26,879	▲19.2%	+3,000
	Order backlogs	45,127	38,127	35,127	▲10,000	▲22.2%	▲3,000
Machine Tools	Orders	11,796	12,000	11,000	▲796	▲6.8%	▲1,000
	Net sales	10,261	11,000	10,000	▲261	▲2.6%	▲1,000
	Order backlogs	7,179	8,179	8,179	+1,000	+13.9%	±0
Others	Orders	2,923	2,000	2,000	▲923	▲31.6%	±0
	Net sales	3,185	2,000	2,000	▲1,185	▲37.2%	±0
	Order backlogs	387	387	387	±0	-	±0
Total	Orders	142,429	117,000	116,000	▲26,429	▲18.6%	▲1,000
	Net sales	153,326	123,000	125,000	▲28,326	▲18.5%	+2,000
	Order backlogs	52,695	46,695	43,695	▲9,000	▲17.1%	▲3,000

Dividends

■ There is no change for the dividends.

- Interim dividends per share (yen)
- Year-end dividends per share (yen)
- Dividend payout ratio





Important Note about This Document

When we were preparing this material, we were careful to ensure accuracy, but we do not guarantee completeness. We accept no liability whatsoever for problems or damages that may arise as a result of the information in this document.

Performance forecasts and future predictions in this document are the results of estimates based on the information available at the time of the preparation of this document, and therefore include an element of risk and uncertainty. As a result, due to various factors such as changes in the business environment, actual results may differ significantly from the forecasts, outlook, and forward-looking statements mentioned or described.

