



Second Quarter for Fiscal Year Ending March 2025

FUJI CORPORATION Financial Results Explanatory Materials

November 2024 | Premier Market of the Nagoya Stock Exchange, Prime Market of the Tokyo Stock Exchange, Securities Code: 6134

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Contents

- 01 | Financial Summary
- 02 | Financial Forecast for FY2025
- 03 | Appendix

01 | Financial Summary

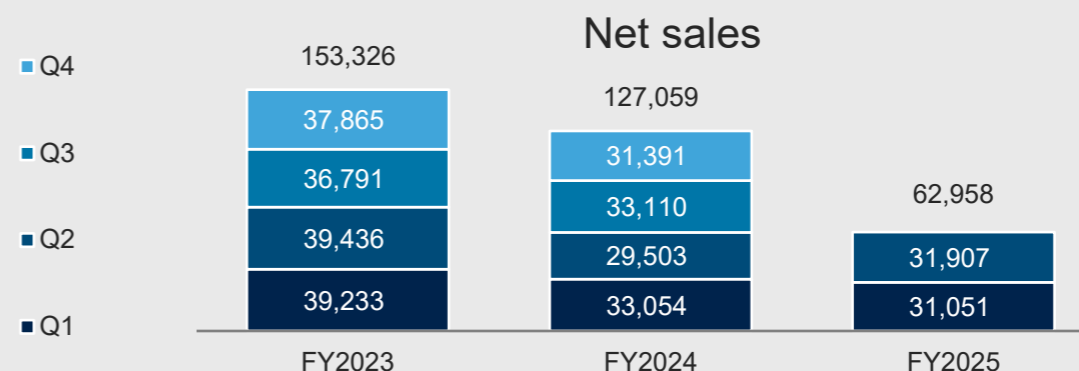
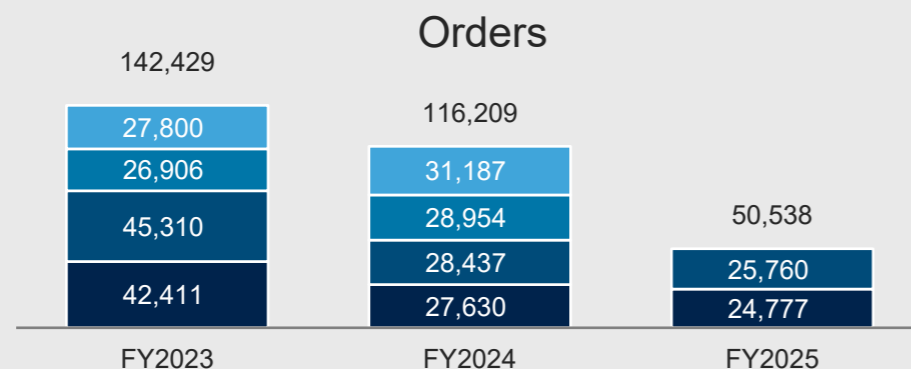


H1FY2025 Results

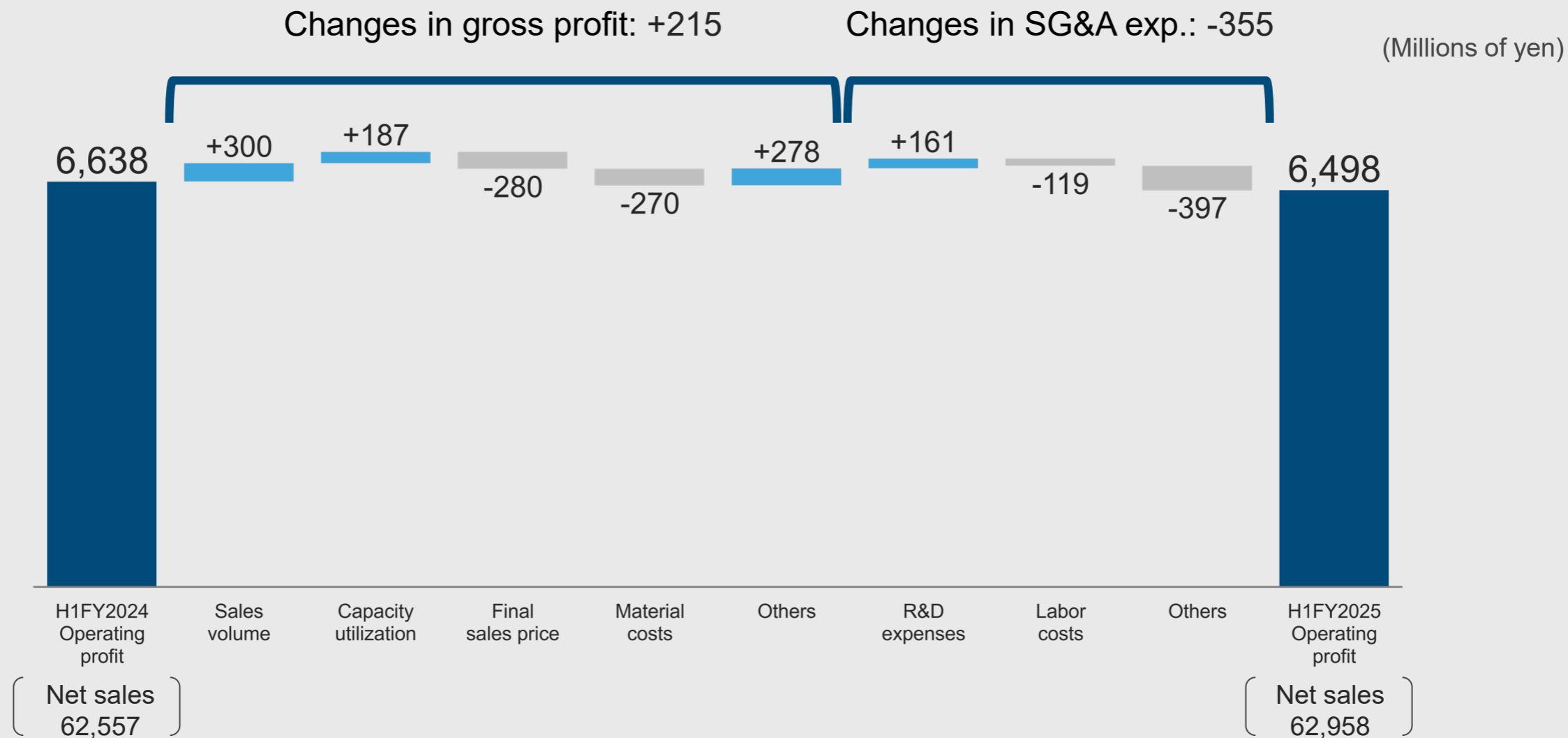
- Sales and profits remained almost unchanged compared to the previous year, due to delays in economic recovery
- There appears to be a strong sense of uncertainty about the future of the economy, and orders have decreased compared to the previous year

(Millions of yen)

	H1FY2024 results	H1FY2025 results	YoY change	
			Amount	Percentage
Orders	56,067	50,538	-5,528	-9.9%
Net sales	62,557	62,958	+400	+0.6%
Operating profit	6,638	6,497	-140	-2.1%
Ordinary profit	7,815	7,234	-581	-7.4%
Profit attributable to owners of parent	5,243	5,221	-22	-0.4%



Analysis of Changes in Operating Profit



Balance Sheet Summary

- Total assets decreased by 1,335 million yen due to decreases in inventories and investment securities
 - Total liabilities increased 3,502 million yen due to increases in notes payable – facilities and income taxes payable
- (Millions of yen)

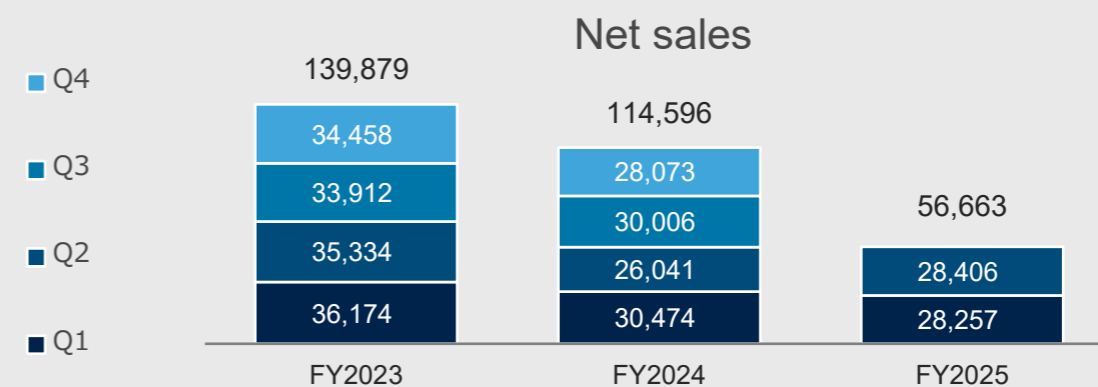
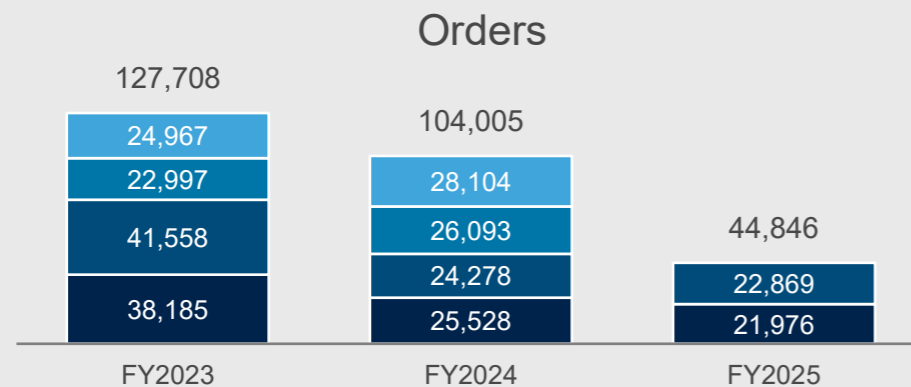
		As of March 31, 2024	As of September 30, 2024	Difference	Factors of change
	Current assets	161,436	158,423	-3,012	Inventories -4,097
	Non-current assets	89,501	91,178	+ 1,676	Buildings and structures +6,994 Construction in progress -2,908 Investment securities -3,059
	Total assets	250,937	249,602	-1,335	
	Current Liabilities	18,406	22,890	+4,483	Notes payable - facilities +2,959 Income taxes payable +1,719
	Non-current liabilities	4,252	3,271	-981	Deferred tax liabilities -996
	Total liabilities	22,659	26,161	+3,502	
	Net assets	228,278	223,440	-4,838	Treasury shares -2,404 Valuation difference on available-for-sale securities -2,190
	Total liabilities and net assets	250,937	249,602	-1,335	

Segment Results: Robotic Solutions Summary

- Net sales are on par with the previous first half period
- Operating profit decreased due to an absence of significant R&D equipment transfer to fixed assets as occurred in the previous first half period, as well as the impact of falling sales prices

(Millions of yen)

	H1FY2024 results	H1FY2025 results	YoY change	
			Amount	Percentage
Orders	49,807	44,846	-4,960	-10.0%
Net sales	56,516	56,663	+147	+0.3%
Operating profit	9,103	7,982	-1,120	-12.3%
Order backlogs	38,418	22,719	-15,699	-40.9%

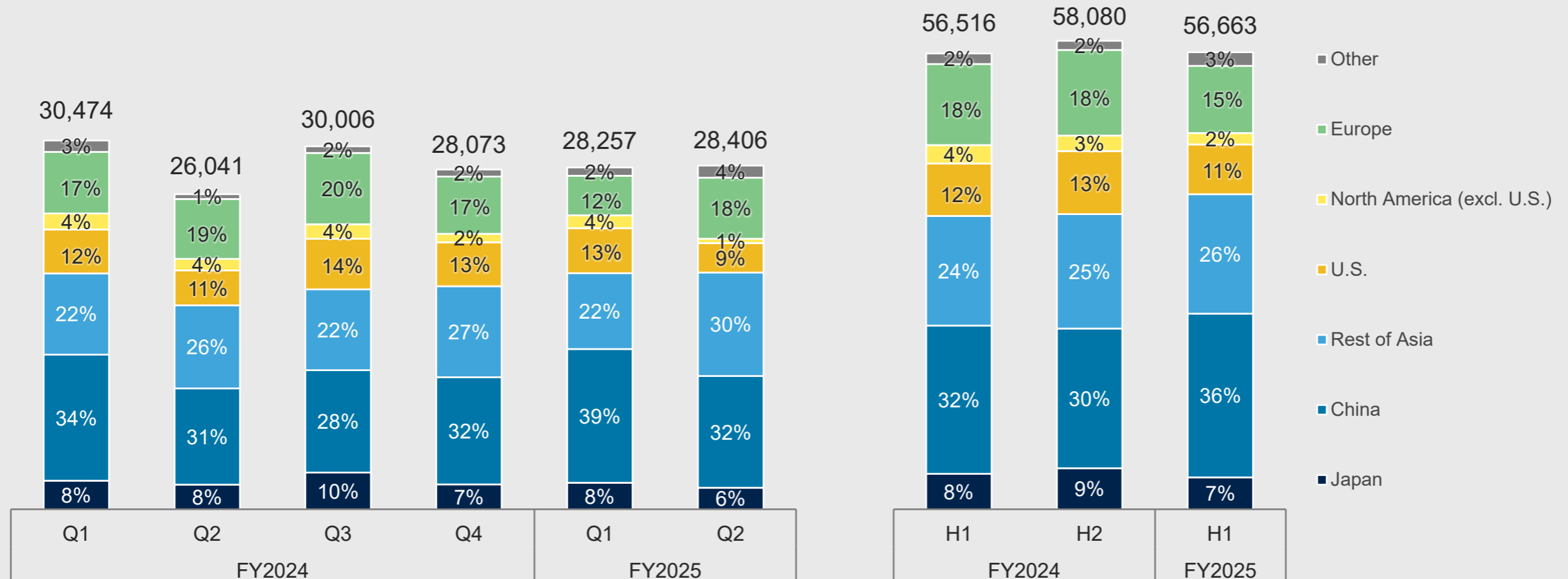


Segment Results: Robotic Solutions Net Sales by Region

QoQ

- China: Firm demand in all industries despite the continued economic slowdown
- Rest of Asia: Capital investment grew mainly in Vietnam and Taiwan

(Millions of yen)

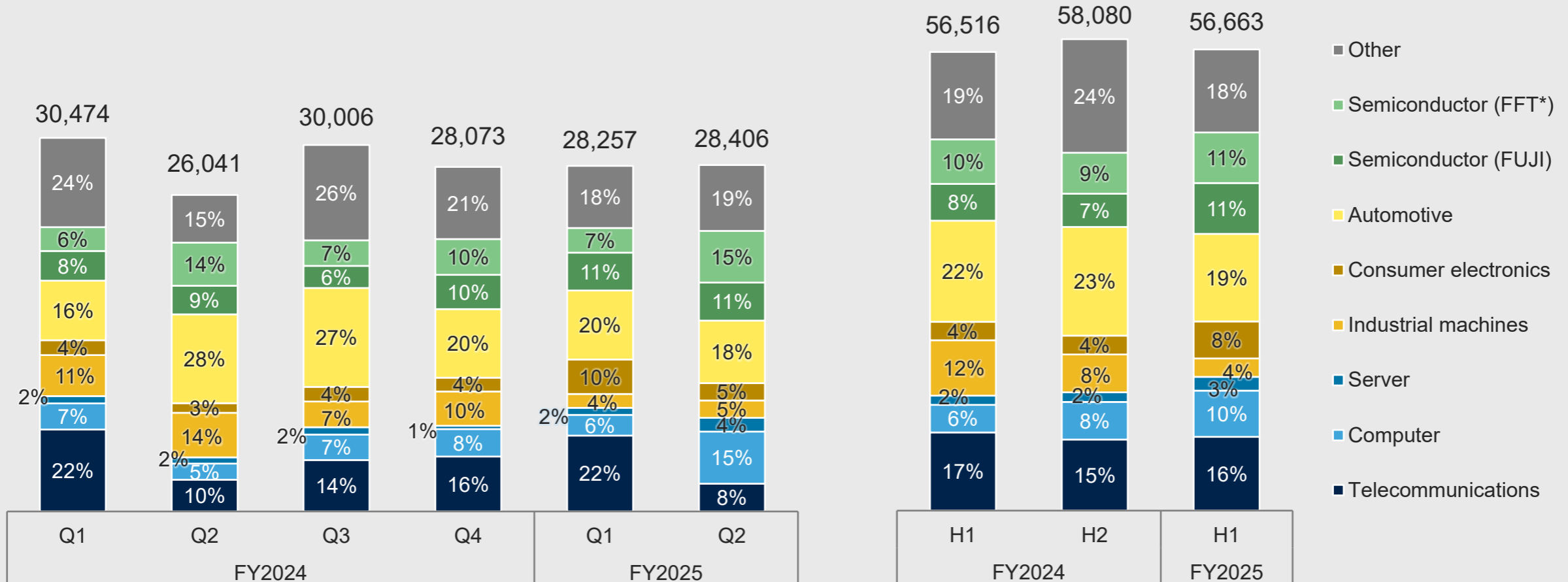


Segment Results: Robotic Solutions Net Sales by Sector

QoQ

- Telecommunications: Chinese smartphone brands saw a lull in capital investment
- Computers: There were large investments for U.S. computer brands

(Millions of yen)

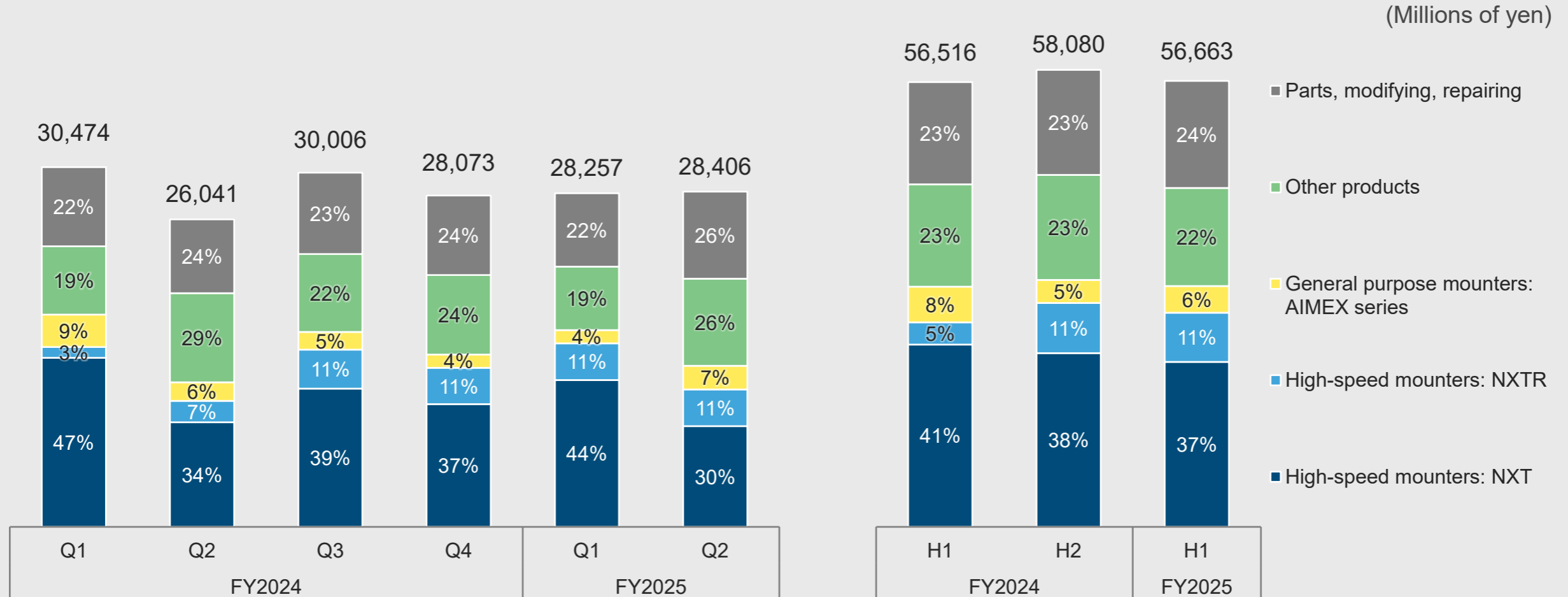


*FFT: Fasford Technology

Segment Results: Robotic Solutions Net Sales by Machine Type

QoQ

■ Decline in NXT ratio due to weak demand for smartphones

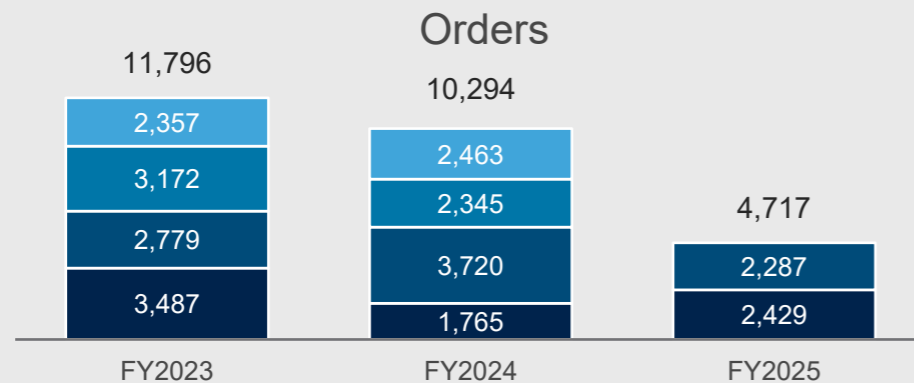


Segment Results: Machine Tools Summary

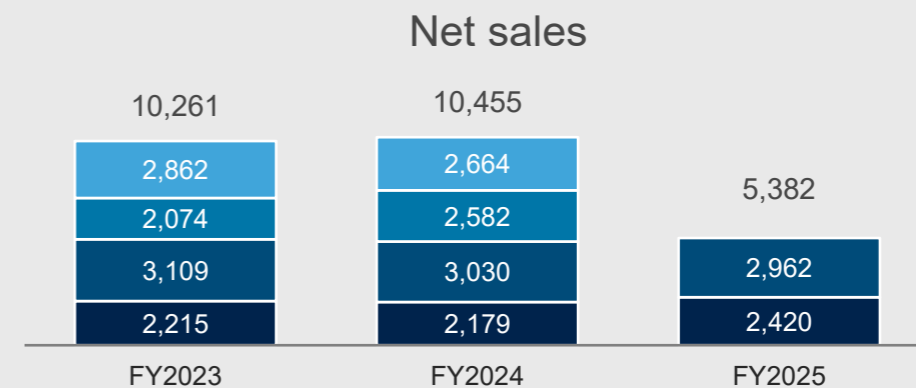
- Sales and profit increased due to capital investment in the automobile market in North America

(Millions of yen)

	H1FY2024 results	H1FY2025 results	YoY change	
			Amount	Percentage
Orders	5,485	4,717	-768	-14.0%
Net sales	5,209	5,382	+172	+3.3%
Operating profit	-426	216	+642	-
Order backlogs	7,456	6,353	-1,102	-14.8%



■ Q4
■ Q3
■ Q2
■ Q1

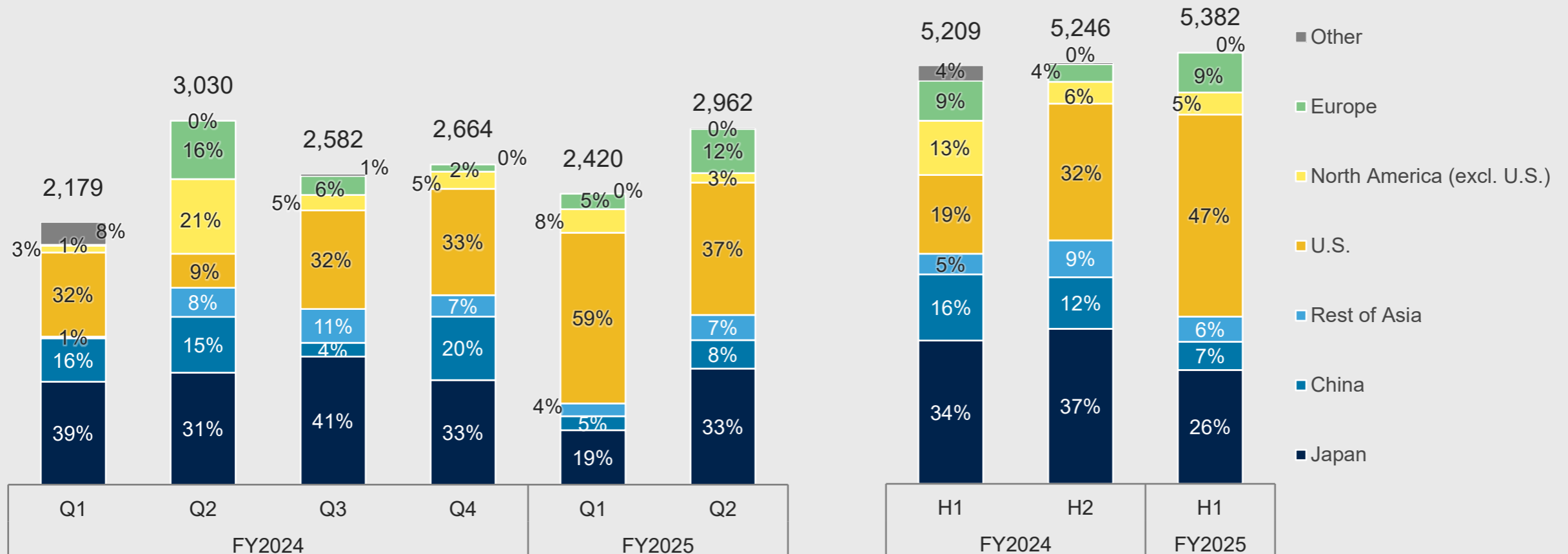


Segment Results: Machine Tools Net Sales by Region

HoH

- Demand growth in the U.S. automobile market, especially for drivetrain components

(Millions of yen)



02 | Financial Forecast for FY2025



Results Forecasts



■ No changes from forecast released August 2, 2024

(Millions of yen)

	FY2024 results		Forecast for FY2025	
			YoY change	
			Amount	Percentage
Orders	116,209	125,000	+8,790	+7.6%
Net sales	127,059	133,000	+5,940	+4.7%
Operating profit	13,421	14,800	+1,378	+10.3%
Operating profit ratio	10.6%	11.1%	—	—
Ordinary profit	15,010	16,100	+1,089	+7.3%
Profit attributable to owners of parent	10,438	12,400	+1,961	+18.8%
Capital expenditures	14,291	17,800	+3,508	+24.5%
Depreciation	8,433	9,100	+666	+7.9%
R&D expenses	8,228	7,900	-328	-4.0%

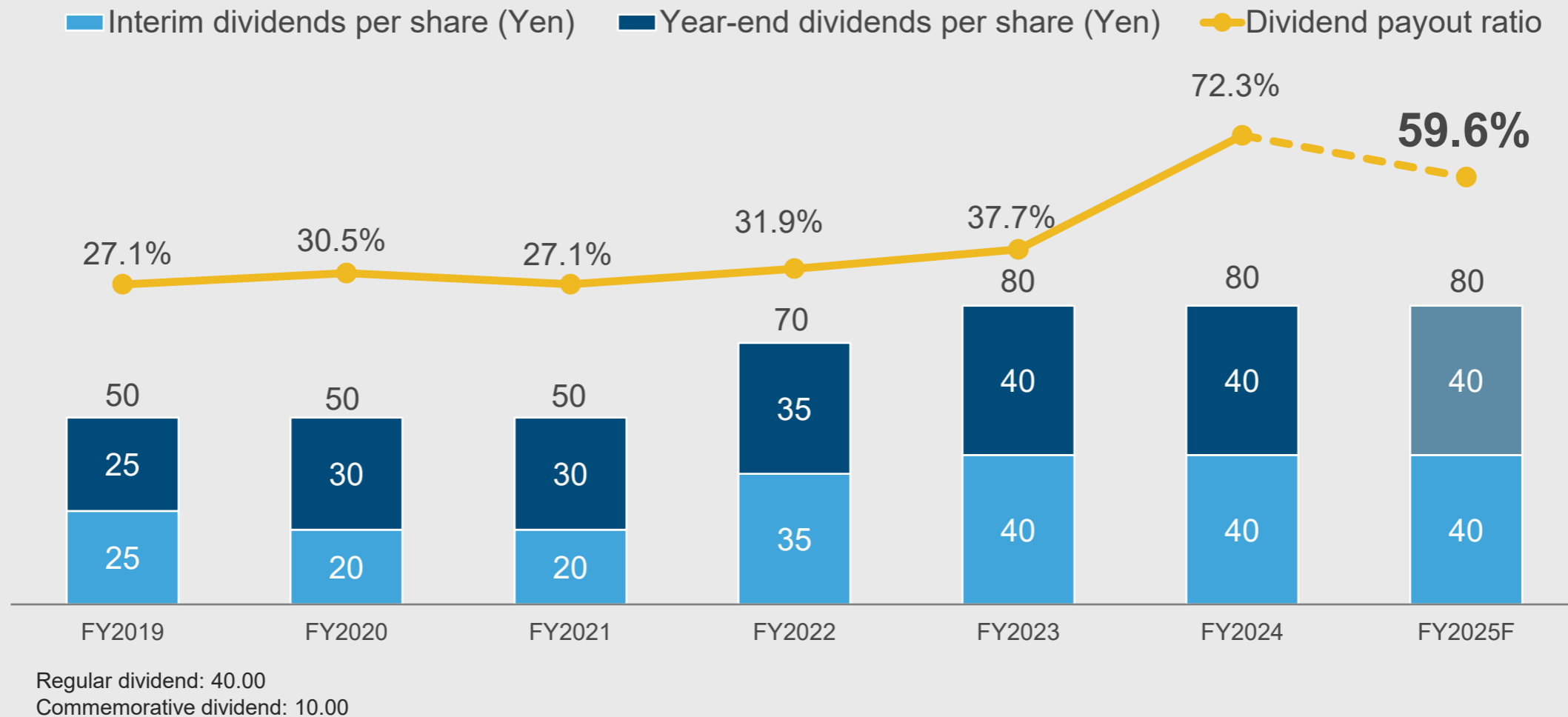
Forecast of Orders and Net Sales by Segment

(Millions of yen)

		FY2024 results		Forecast for FY2025	
				YoY change	
				Amount	Percentage
	Robotic Solutions				
	Orders	104,005	112,500	+8,494	+8.2%
	Net sales	114,596	120,500	+5,903	+5.2%
	Order backlogs	34,536	26,536	-8,000	-23.2%
	Machine Tools				
	Orders	10,294	10,500	+205	+2.0%
	Net sales	10,455	10,500	+44	+0.4%
	Order backlogs	7,018	7,018	±0	-
	Others				
	Orders	1,909	2,000	+90	+4.7%
	Net sales	2,007	2,000	-7	-0.4%
	Order backlogs	290	290	±0	-
Total	Orders	116,209	125,000	+8,790	+7.6%
	Net sales	127,059	133,000	+5,940	+4.7%
	Order backlogs	41,845	33,845	-8,000	-19.1%

Dividends

- No change in dividends based on our policy: Dividend payout ratio of 50% or more and minimum annual dividend of 80 yen

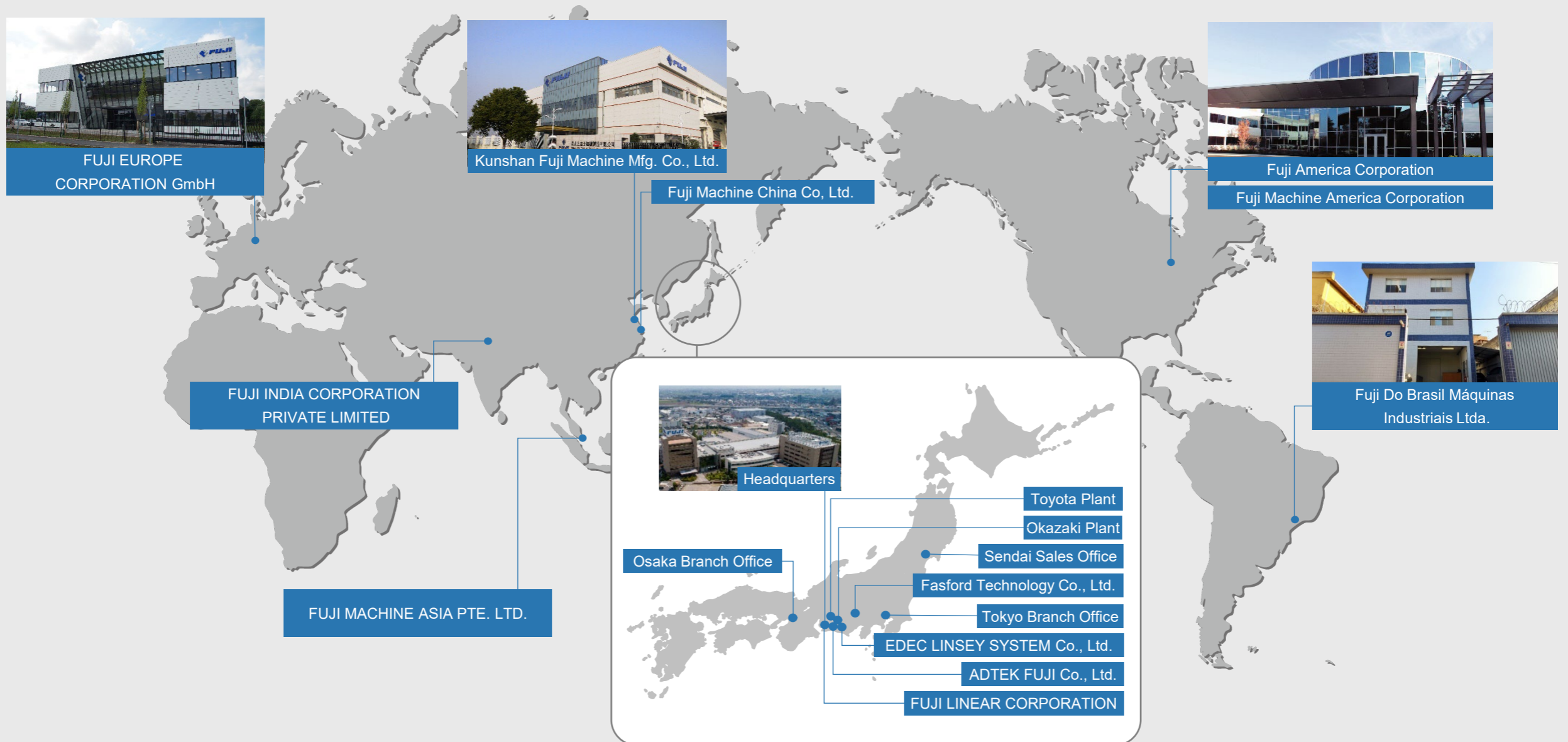


03 | Appendix

Company Profile

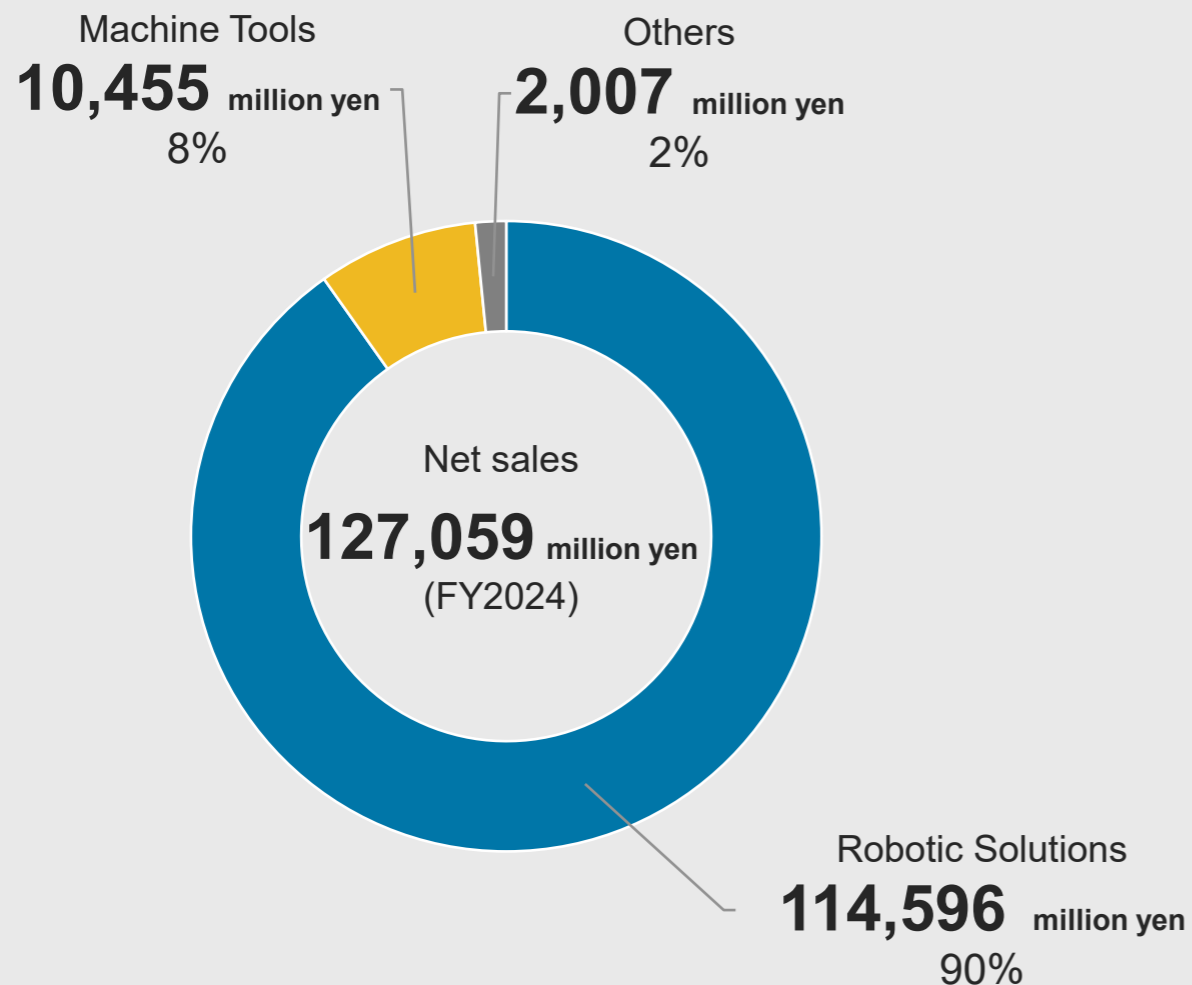
Company name	FUJI CORPORATION (Former company name: Fuji Machine Mfg. Co., Ltd.)
Established	April 1959
Headquarters	19 Chausuyama, Yamamachi, Chiryu, Aichi 472-8686 Japan
Representative	Joji Isozumi, President and CEO
Share capital	5,878 million yen (as of March 31, 2024)
Sales	127,059 million yen (consolidated, FY2024)
Employees	2,911 (consolidated, as of March 31, 2024)
Major products	Electronic assembly equipment (SMT pick and place machines), machine tools, semiconductor manufacturing machines
Listed stock markets	Premier Market of the Nagoya Stock Exchange Prime Market of the Tokyo Stock Exchange (Securities Code: 6134)

Worldwide Operations



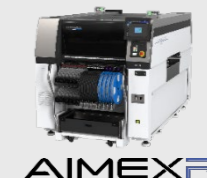
Business Overview

Robotic solutions accounts for 90% of sales



Robotic Solutions Division

SMT pick and place machines
(Mounters)



Semiconductor manufacturing machines
(Die bonders)



Lifestyle support



Mobility support robot
Huq



Public stocker system
QuiSt

Machine Tools Division

Machine tools
(Lathe)



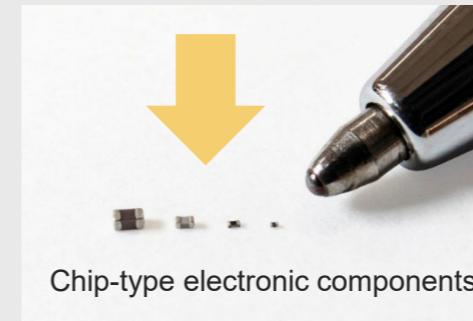
Front-facing twin spindle lathe
CS SERIES



Opposing twin spindle lathe
ANW SERIES

What Are SMT Pick and Place Machines (Mounters)?

- **SMT** stands for Surface Mount Technology
 - ...This is the technology of accurately arranging electronic components on printed wiring boards.
- **Mounters** are machines that place electronic components on the surface of the boards.
- They can accurately place electronic components down to 0.25 x 0.125 mm at high speeds.
- Fuji mounters can place up to 16 micro-sized electronic components in one second.

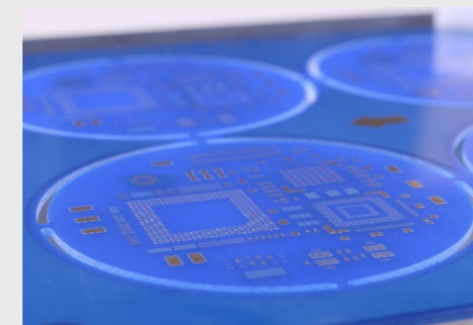
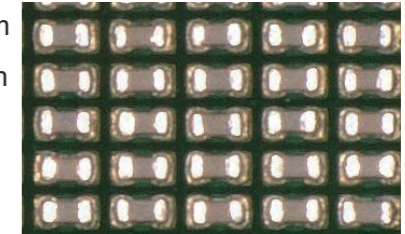


Placement accuracy: Typically $\pm 15\mu\text{m}$

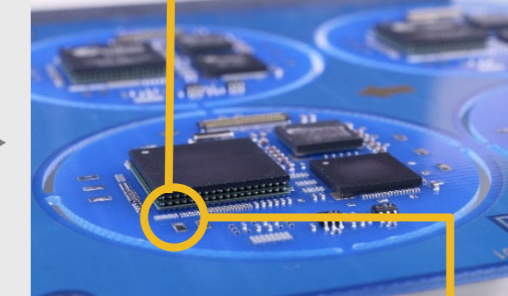
Gaps between components:

X = 0.13 mm

Y = 0.08 mm



Printed circuit boards
(before placement)

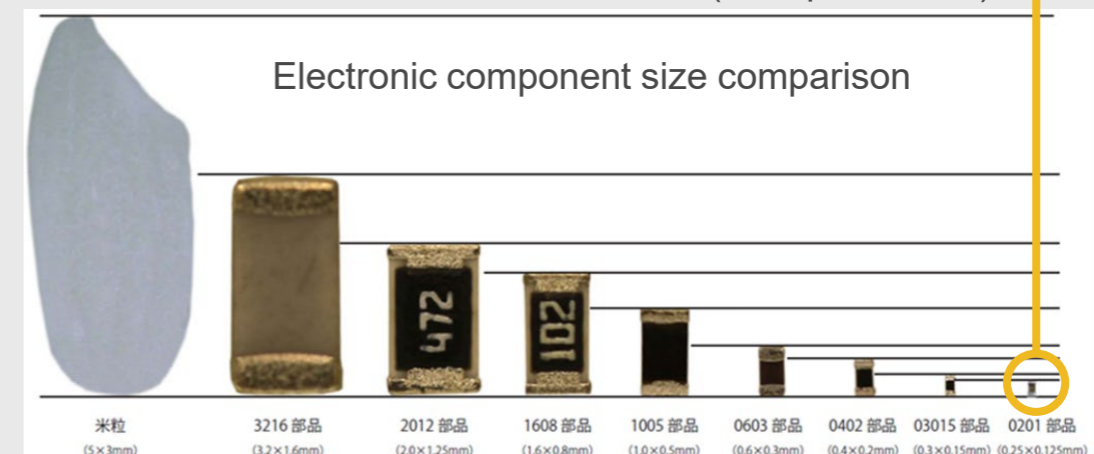


Printed circuit boards
(after placement)

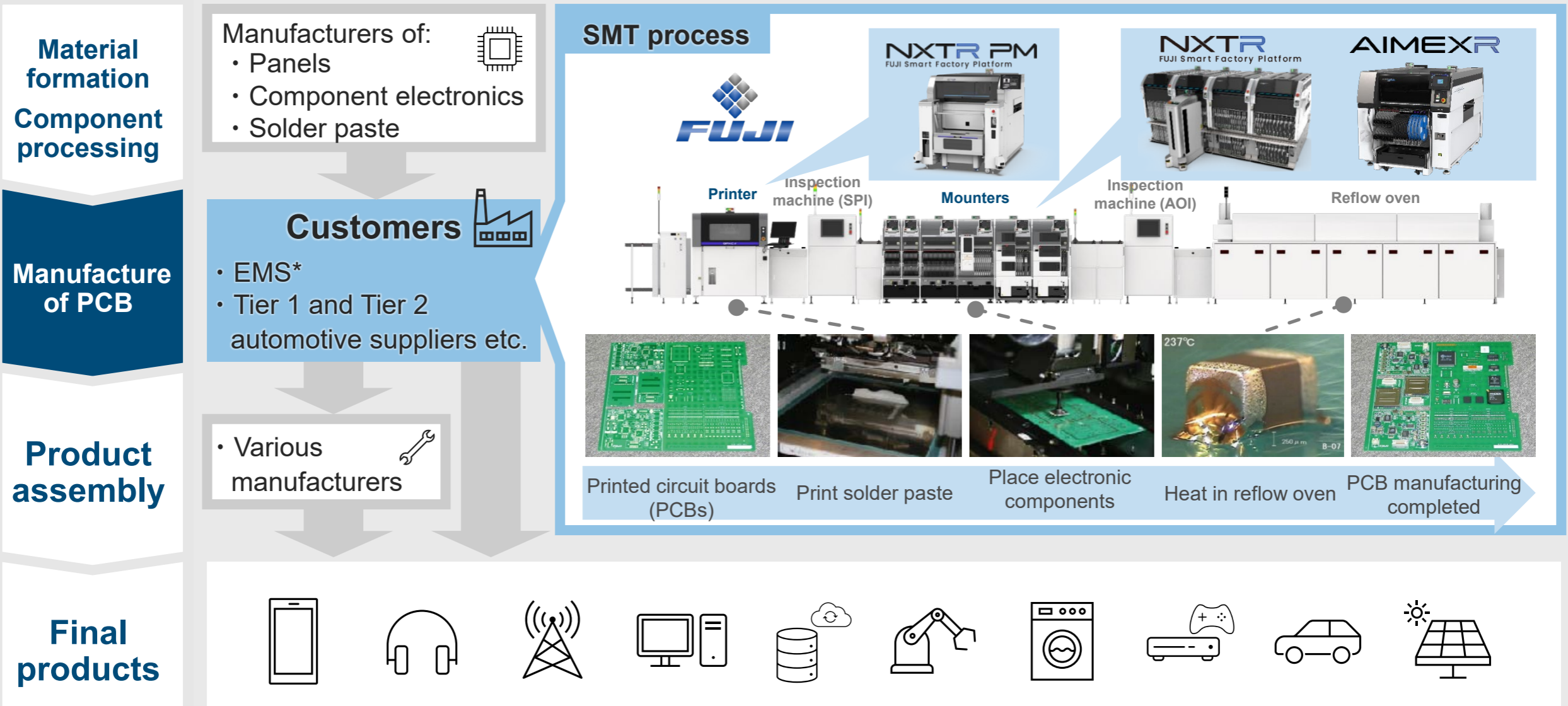
Mounter NXT III



120,000
NXT series modules
shipped to date



Fuji's Involvement in Electronics Manufacturing

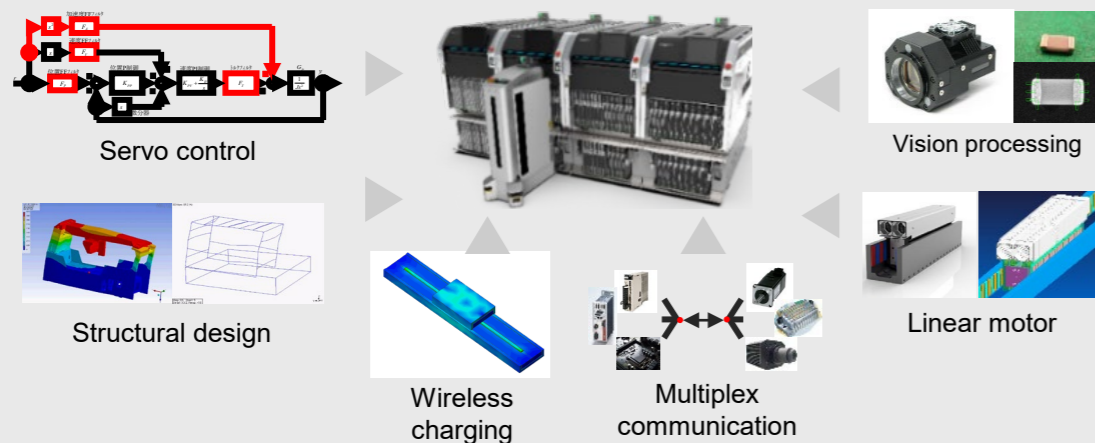


*EMS: An abbreviation for Electronics Manufacturing Service, referring to companies or services that contract to manufacture products for other companies.

Fuji's Strengths

■ Technical strengths

- Complete in-house manufacturing and development of core technologies such as motors, servos, and vision processing



■ Unrivalled product development, proven by our modular concept

- Patent registrations in Japan and Internationally: 7,000+ (FY2024)
- Awards

2014 The 6th Robot Awards organized by Japan's Ministry of Economy, Trade and Industry (METI)

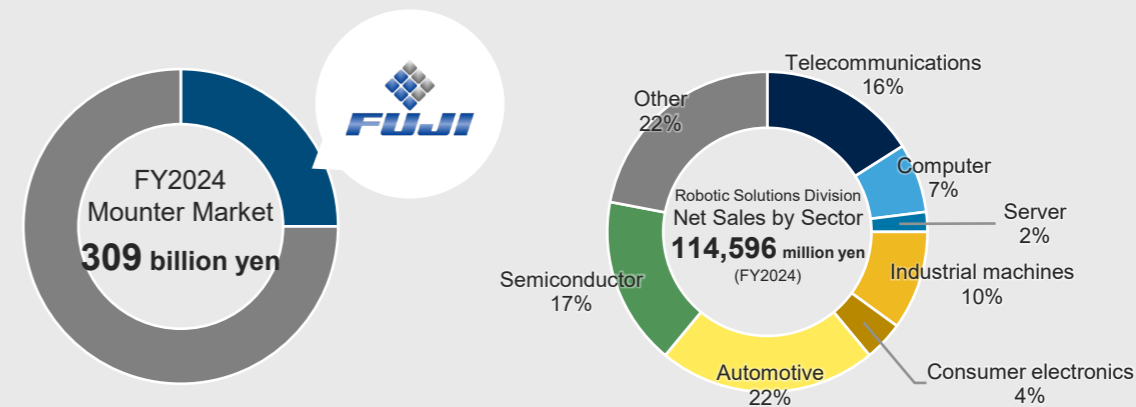
2016 The 2016 National Invention Award, presented by the Japanese Minister of education, Culture, Sports, Science and Technology

2018 An Ichimura Prize in Industry for Excellent Achievement



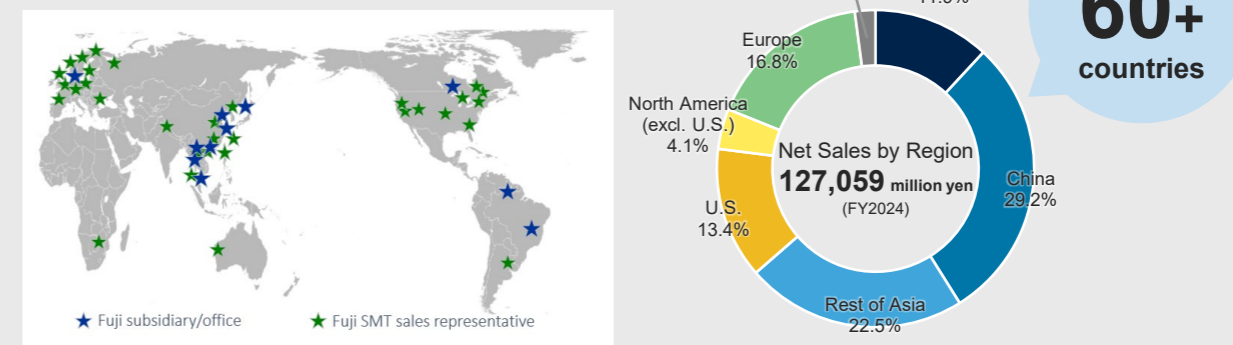
■ World's top class market share

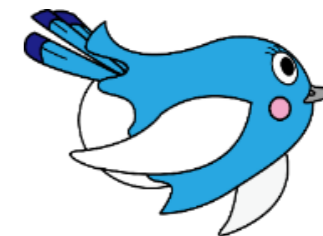
- Customers across various industries and sectors



■ Worldwide sales and service network

- Supporting production by staying close with customers in each region





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When we were preparing this material, we were careful to ensure accuracy, but we do not guarantee completeness. We accept no liability whatsoever for problems or damages that may arise as a result of the information in this document.

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