

Premier Market of the Nagoya Stock Exchange

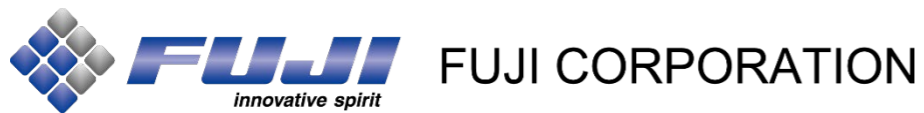
Prime Market of the Tokyo Stock Exchange

Securities Code: 6134

Fiscal Year Ended March 2024

Financial Results Explanatory Materials

May 2024



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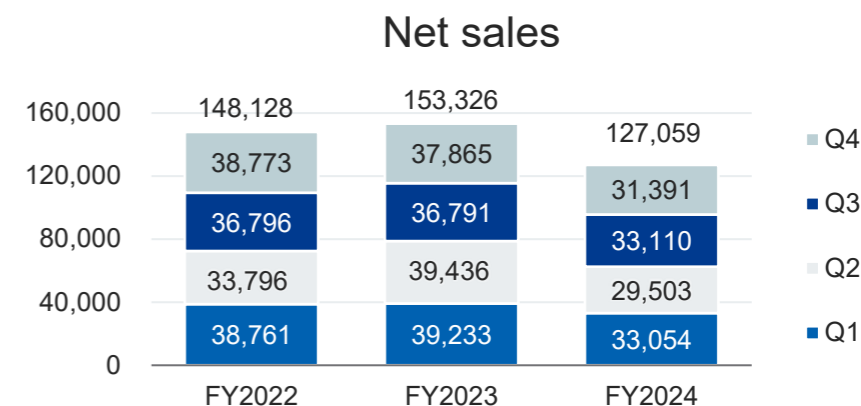
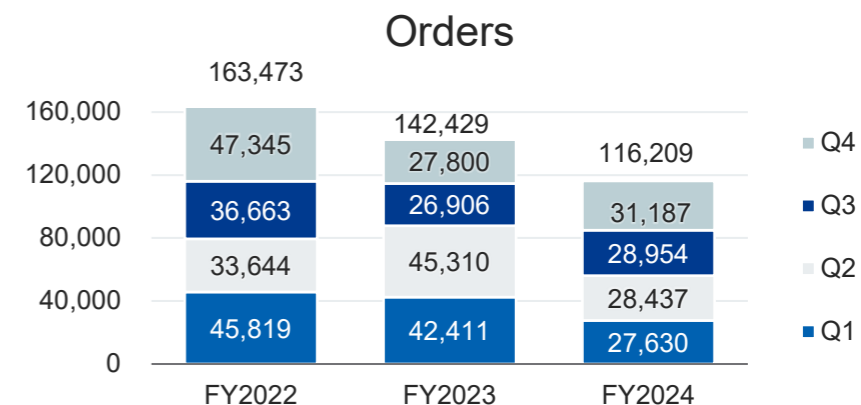
1. FY2024 Financial Summary

FY2024 Results

- Sales and profits declined due to weak global demand for capital investment.

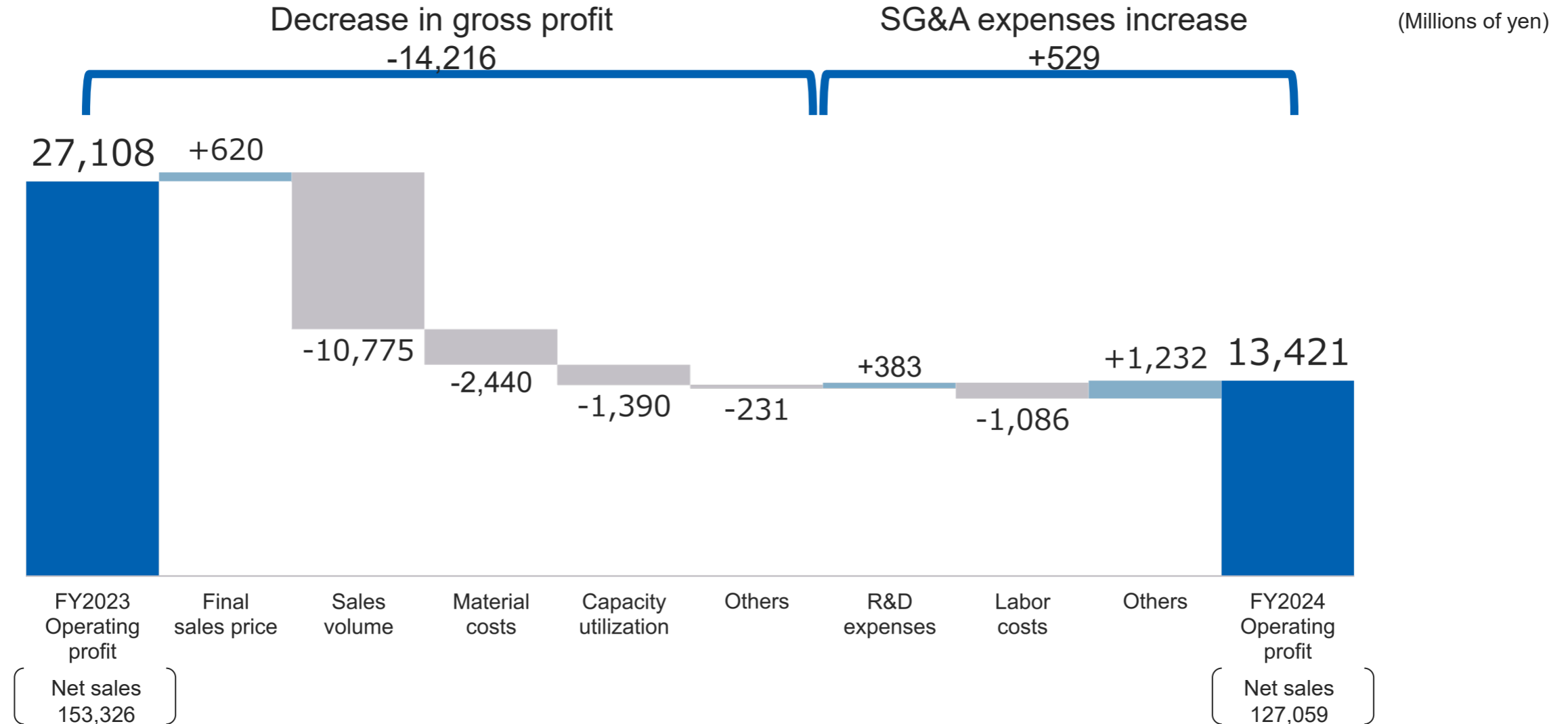
(Millions of yen)

	FY2023 results	FY2024 results	Compared to the same period last year	
			Amount	Ratio
Orders	142,429	116,209	-26,219	-18.4%
Net sales	153,326	127,059	-26,266	-17.1%
Operating profit	27,108	13,421	-13,686	-50.5%
Ordinary profit	29,016	15,010	-14,006	-48.3%
Profit attributable to owners of parent	20,454	10,438	-10,016	-49.0%



Operating Income Increase/Decrease Analysis

■ Decreased profits of 13,687 million yen due to the significant impact of lower sales volume and high material costs.



Balance Sheet Summary

(Millions of yen)	As of March 31, 2023	As of March 31, 2024	Comparison	Increase/decrease factors
Current assets	176,750	161,436	-15,314	
Cash and deposits	59,784	61,812	+2,027	
Notes and accounts receivable – trade	42,089	32,207	-9,882	Due to collection of receivables and decrease of net sales
Inventories	61,846	57,118	-4,728	
Consumption taxes refund receivable	7,429	4,924	-2,505	
Non-current assets	77,416	89,501	+ 12,085	
Property, plant and equipment	28,271	33,697	+5,426	Buildings and structures +1,828 Machinery and equipment +1,117 Construction in progress +2,487
Intangible assets	24,269	23,584	-685	
Goodwill	10,570	9,417	-1,152	
Investments and other assets	24,875	32,219	+7,344	Investment securities +6,075
Total assets	254,167	250,937	-3,229	
Current liabilities	27,569	18,406	-9,162	
Notes and accounts payable - trade	9,084	6,110	-2,973	
Income taxes payable	3,825	589	-3,236	
Non-current liabilities	1,493	4,252	+2,759	Deferred tax liabilities +2,653
Total liabilities	29,062	22,659	- 6,403	
Shareholders' equity	209,873	203,291	-6,582	Retained earnings +2,810 Share repurchase -9,403
Accumulated other comprehensive income	15,114	24,871	+9,757	Valuation difference on available-for-sale securities +4,086 Currency translation adjustment for yen devaluation +4,449
Net assets	225,104	228,278	+3,174	
Total liabilities and net assets	254,167	250,937	-3,229	

Robotic Solutions Division

Day-to-day electronic products including cars, home electronics, and communication devices. An essential part of manufacturing these items is SMT pick and place machines that place electronic components on printed circuit boards.

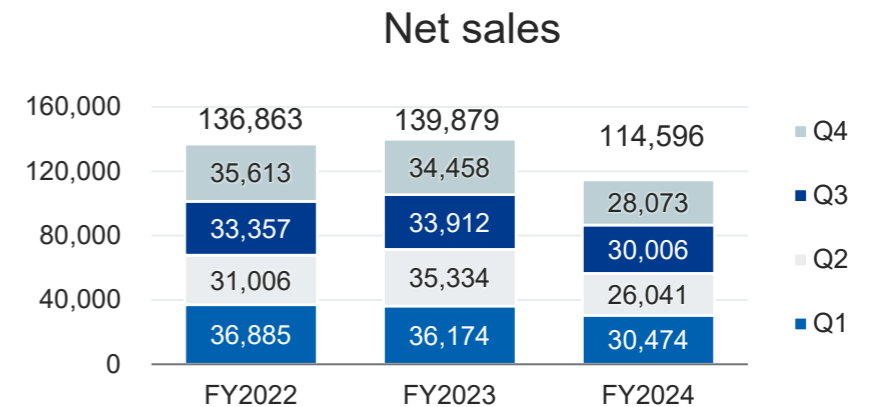
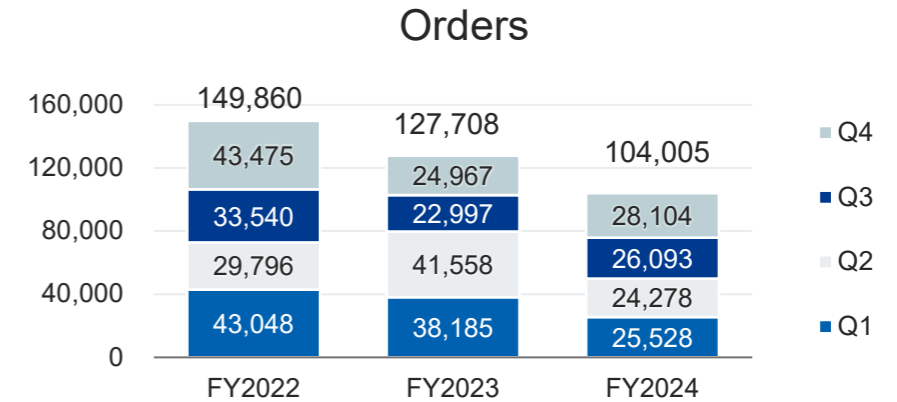


Robotic Solutions Division Results

■ Despite capital investment in the telecommunications industry, and also in the automotive industry in Europe and China, sales and profit lowered due to weak global demand for electronics

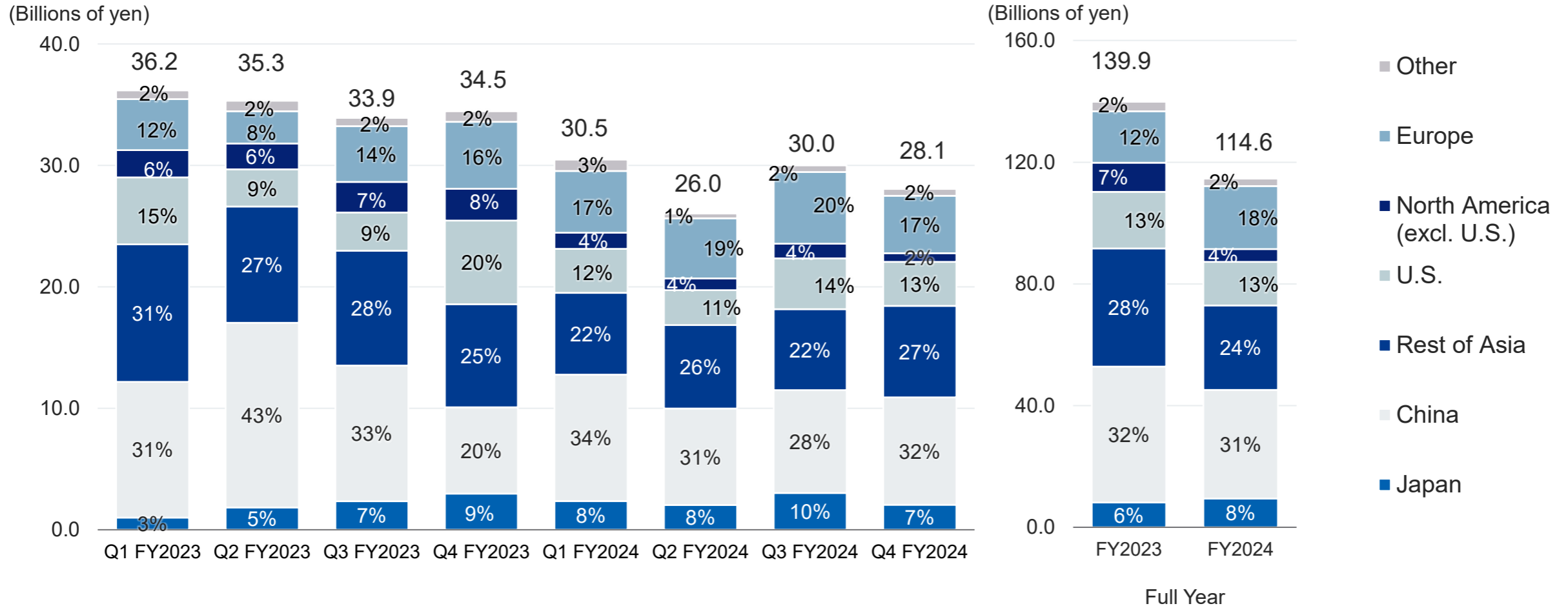
(Millions of yen)

	FY2023 results	FY2024 results	Compared to the same period last year	
			Amount	Ratio
Orders	127,708	104,005	-23,703	-18.6%
Net sales	139,879	114,596	-25,282	-18.1%
Operating profit	31,399	18,321	-13,077	-41.7%
Order backlogs	45,127	34,536	-10,591	-23.5%



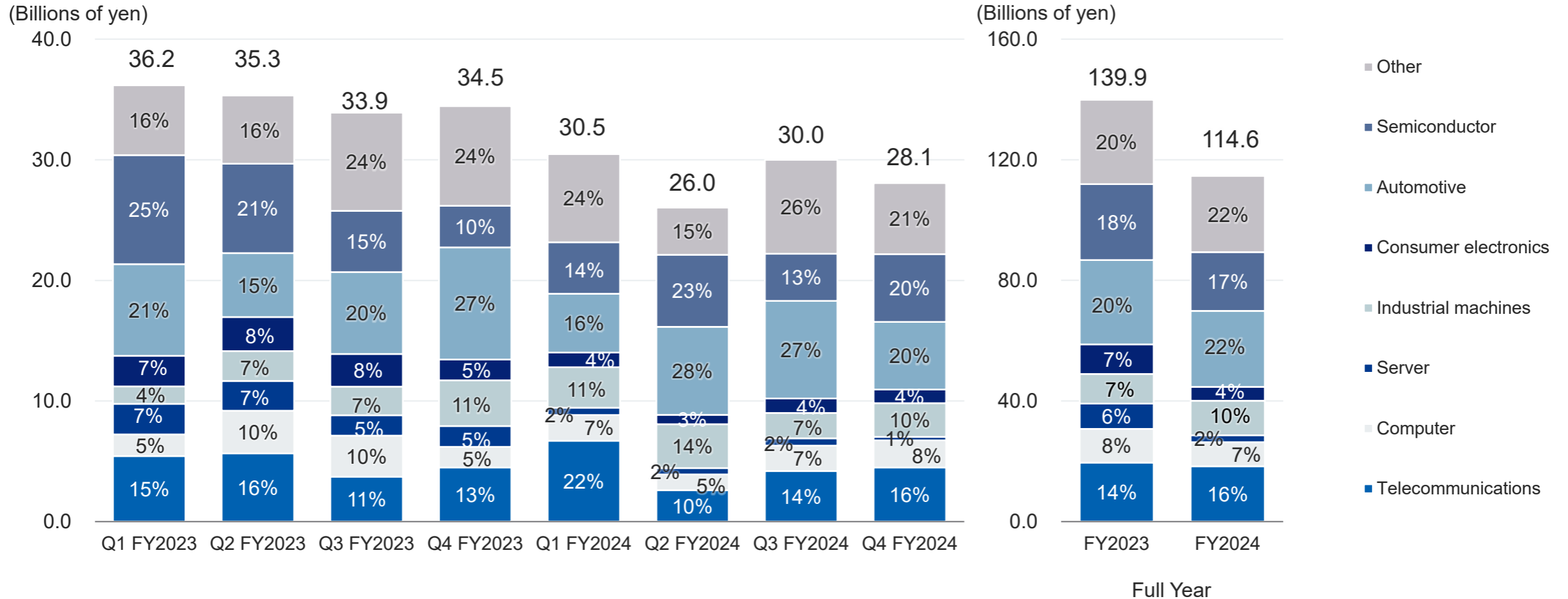
Robotic Solutions Division Net Sales by Region

- Europe and Japan: Steady trend, especially for automotive
- China and other Asian countries: Overall sales remained soft, but there are signs of a recovery in telecommunication-related capital investment, particularly for smartphones

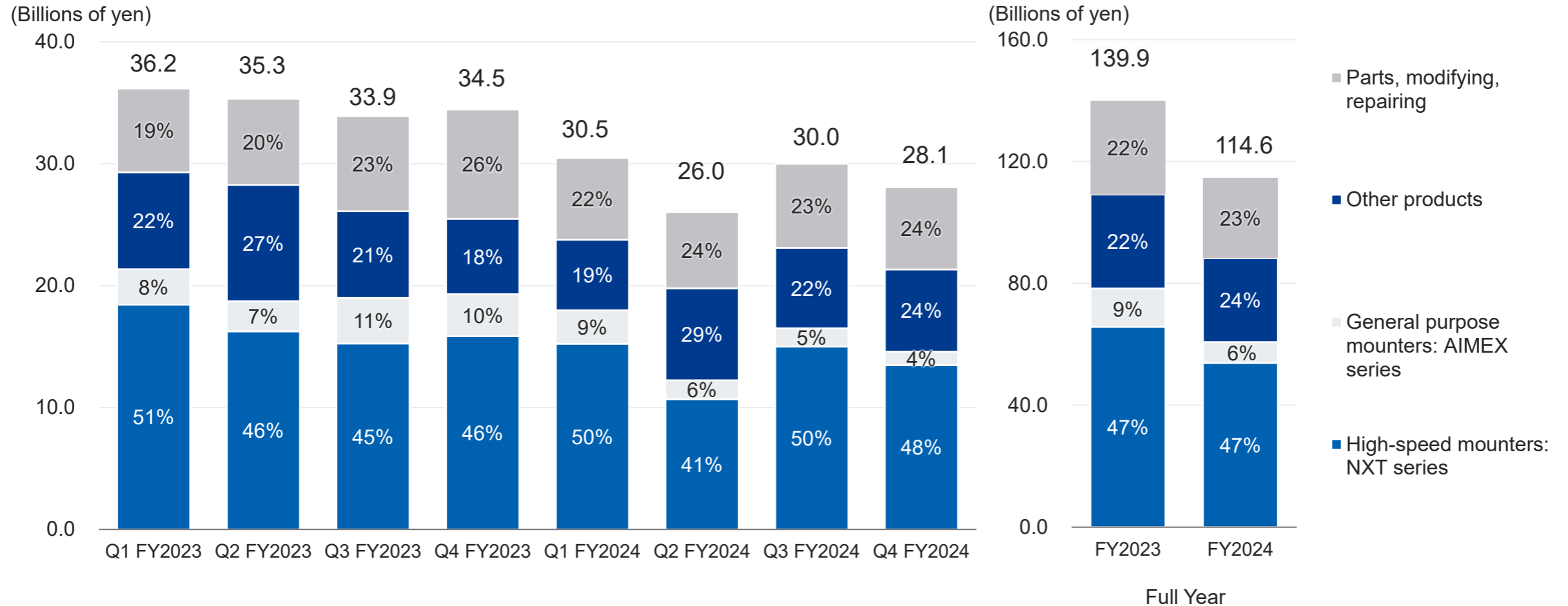


Robotic Solutions Division Net Sales by Sector

- Automotive, industrial machines: Steady growth in capital investment
- Semiconductors: Capital investment remained soft

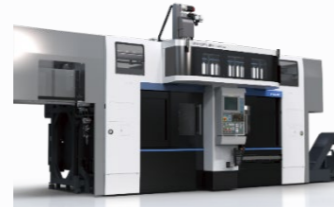


Robotic Solutions Division Net Sales by Machine Type



Machine Tools Division

Highly accurate machined parts which compose automobiles and industrial machinery are essential for society. These are manufactured by machine tools often called "mother machines" which are used to cut and process metal materials.



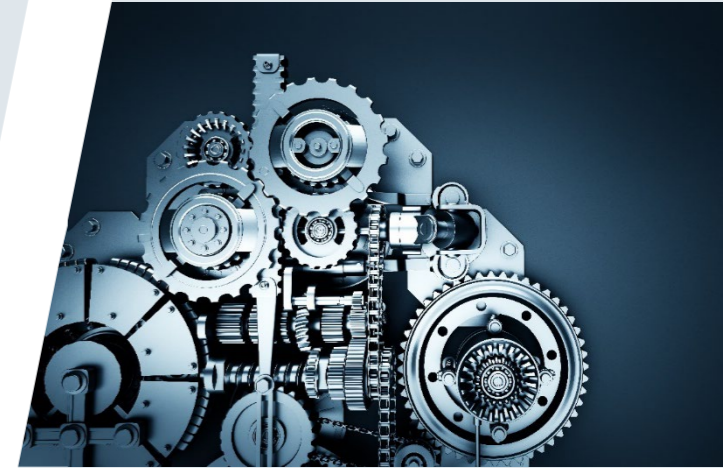
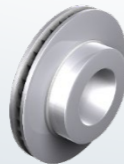
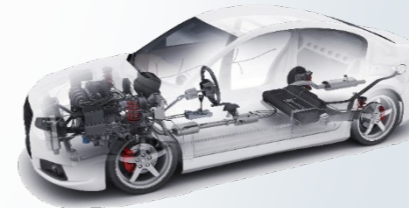
Ultimate Multi Task Machine
GYROFLEX



Front Facing Twin Spindle Lathe
CS SERIES



Opposing twin spindle lathe
ANW III SERIES

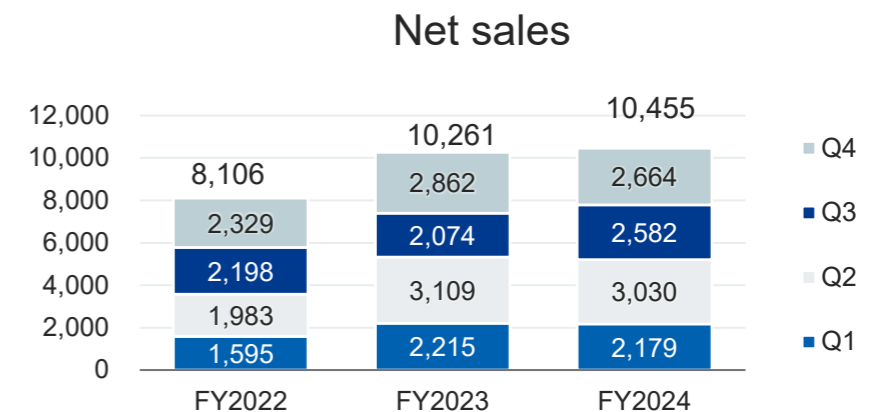
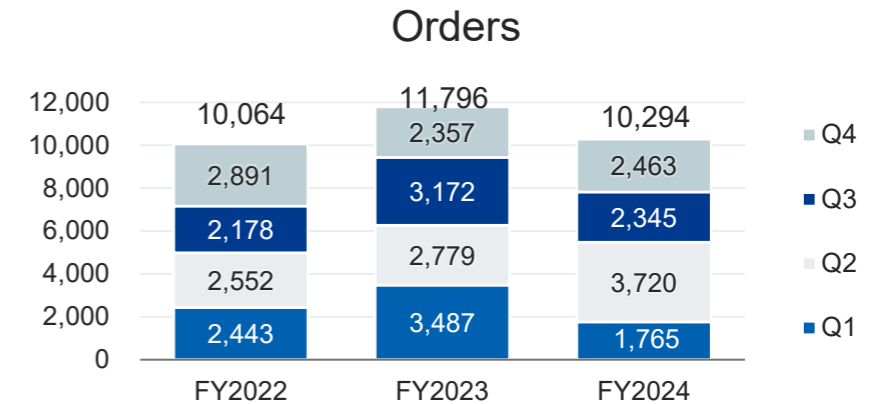


Machine Tools Division Results

■ Despite a partial recovery of demand in the automobile market, losses increased due to lower sales and high material costs.

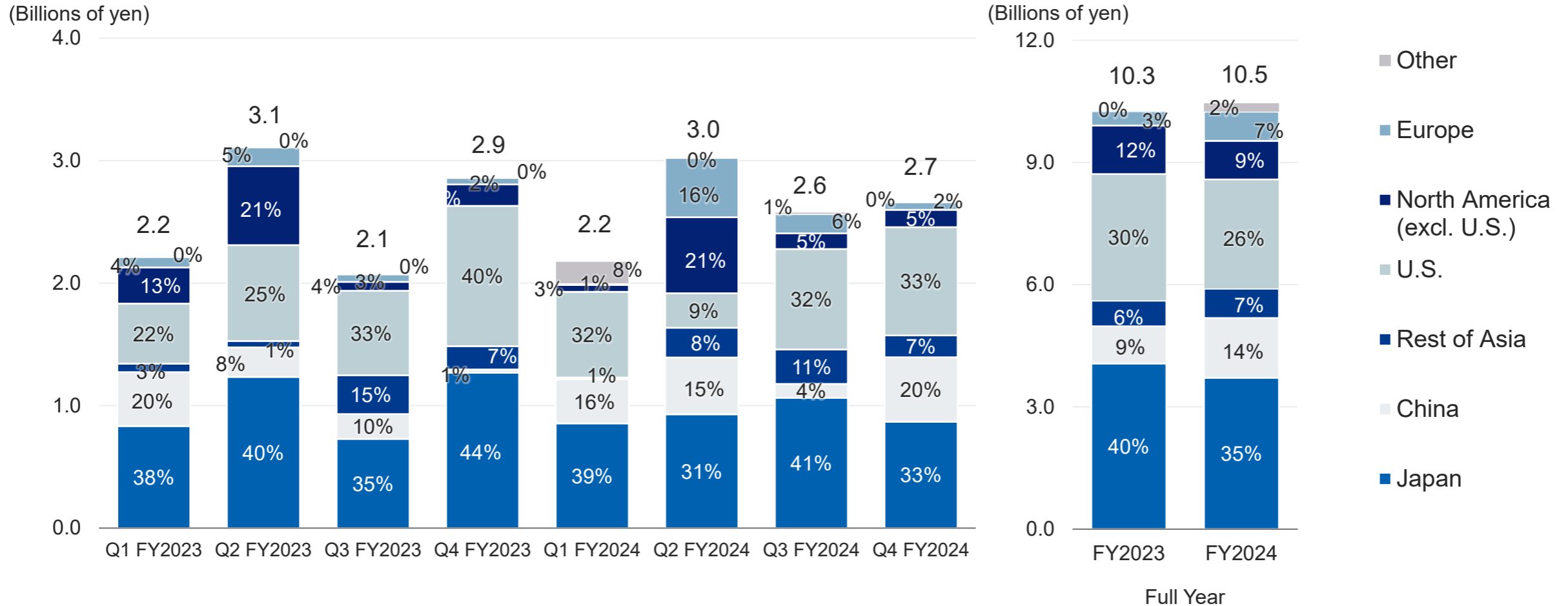
(Millions of yen)

	FY2023 results	FY2024 results	Compared to the same period last year	
			Amount	Ratio
Orders	11,796	10,294	-1,502	-12.7%
Net sales	10,261	10,455	+193	+1.9%
Operating profit	-644	-786	-141	-
Order backlogs	7,179	7,018	-161	-2.2%

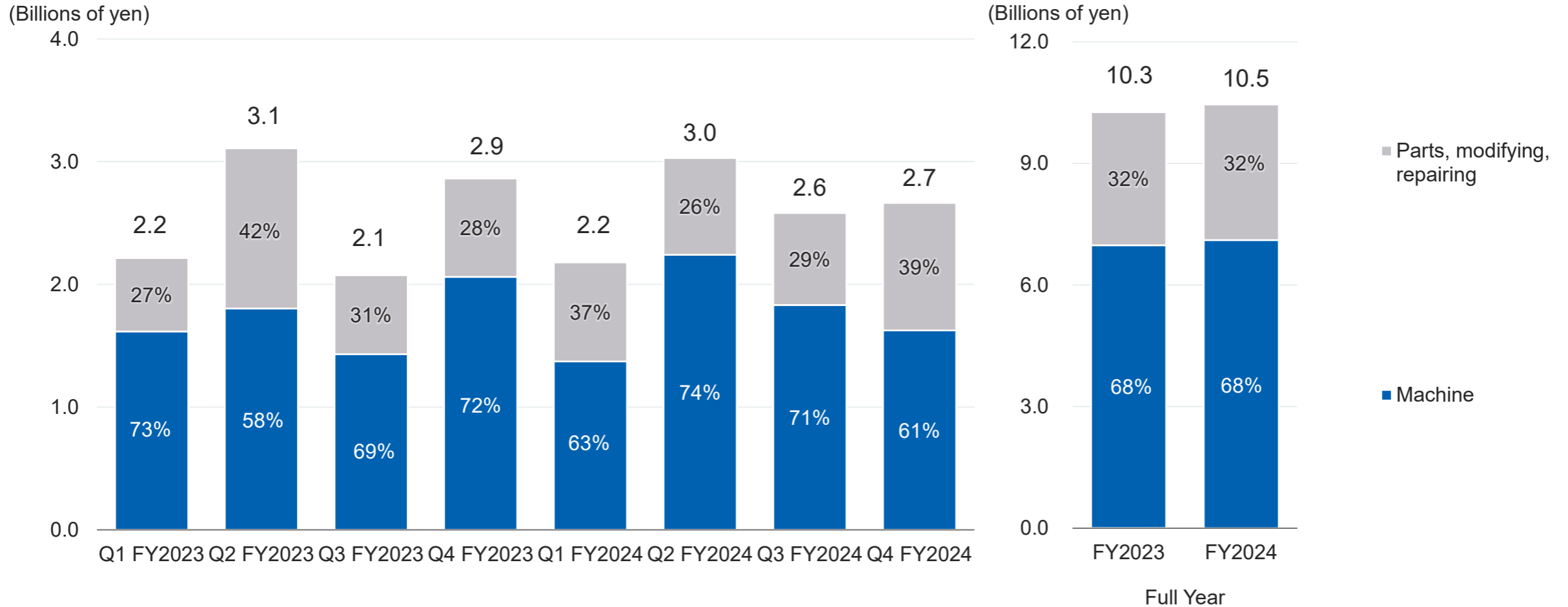


Machine Tools Division Net Sales by Region

■ Japan and U.S. continue to be key regions.



Machine Tools Division Net Sales by Category





2. Financial Forecast for FY2025

Results Forecasts

■ Both sales and profits are projected to increase with consideration of recovery in the telecommunications and semiconductor markets, as well as continued capital investment in the automotive industry.

(Millions of yen)

	FY2024 results	Forecast for FY2025			
		First half	Full year	Compared to the same period last year	
				Amount	Ratio
Orders	116,209	60,000	135,000	+18,790	+16.2%
Net sales	127,059	60,000	133,000	+5,940	+4.7%
Operating profit	13,421	4,100	13,500	+78	+0.1%
Operating profit ratio	10.6%	6.8%	10.2%	—	—
Ordinary profit	15,010	4,400	14,200	-810	-5.4%
Profit attributable to owners of parent	10,438	3,500	11,000	+561	+5.4%
Capital expenditures	14,291	12,000	17,800	+3,508	+24.5%
Depreciation	8,433	4,200	8,900	+466	+5.5%
R&D expenses	8,228	4,200	8,500	+271	+3.3%

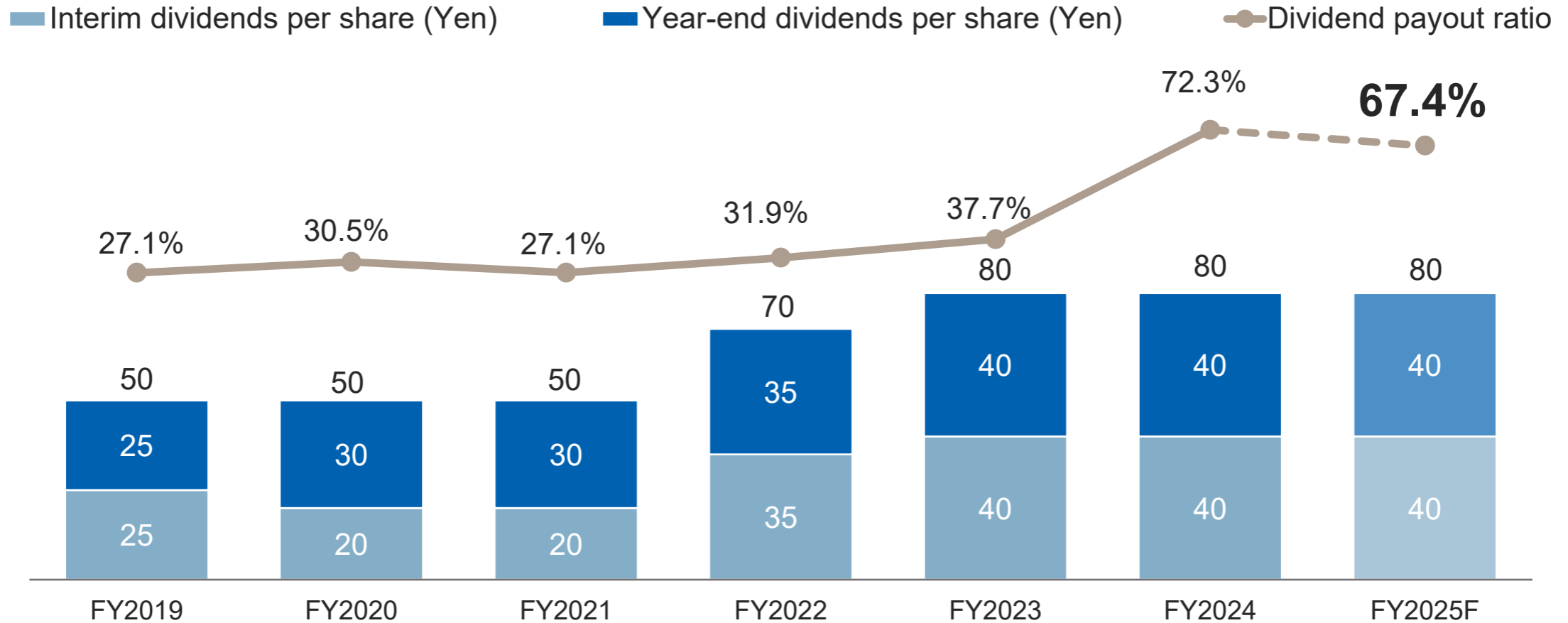
Forecast of Orders and Net Sales by Segment

(Millions of yen)

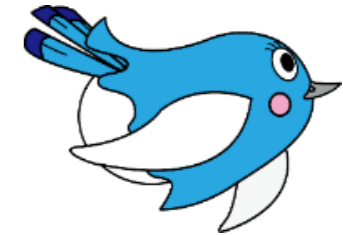
		FY2024 results	Forecast for FY2025			
			First half	Full year	Compared to the same period last year	
					Amount	Ratio
Robotic Solutions	Orders	104,005	54,000	122,500	+18,494	+17.8%
	Net sales	114,596	54,000	120,500	+5,903	+5.1%
	Order backlogs	34,536	34,536	36,536	+2,000	+5.8%
Machine Tools	Orders	10,294	5,000	10,500	+205	+2.0%
	Net sales	10,455	5,000	10,500	+44	+0.4%
	Order backlogs	7,018	7,018	7,018	±0	-
Others	Orders	1,909	1,000	2,000	+90	+4.7%
	Net sales	2,007	1,000	2,000	-7	-0.4%
	Order backlogs	290	290	290	±0	-
Total	Orders	116,209	60,000	135,000	+18,790	+16.2%
	Net sales	127,059	60,000	133,000	+5,940	+4.6%
	Order backlogs	41,845	41,845	43,845	+2,000	+4.8%

Dividends

■ 80 yen is planned for the dividend for FY2025



Regular dividend: 40.00
Commemorative dividend: 10.00



Important Note about This Document

When we were preparing this material, we were careful to ensure accuracy, but we do not guarantee completeness. We accept no liability whatsoever for problems or damages that may arise as a result of the information in this document.

Performance forecasts and future predictions in this document are the results of estimates based on the information available at the time of the preparation of this document, and therefore include an element of risk and uncertainty. As a result, due to various factors such as changes in the business environment, actual results may differ significantly from the forecasts, outlook, and forward-looking statements mentioned or described.

