

CONSOLIDATED FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED MARCH 31, 2015 [J-GAAP]

May 8, 2015

Listed Company Name: Fuji Machine Mfg. Co., Ltd.
 Securities Code: 6134
 Listings: Tokyo Stock Exchange, Nagoya Stock Exchange
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Scheduled Ordinary General Meeting of Shareholders: June 26, 2015
 Scheduled date to start dividend payments: June 29, 2015
 Scheduled date to submit securities report: June 29, 2015
 Preparation of results briefing materials: Yes
 Holding of financial results briefing: Yes
 (for institutional investors and analysts)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results (From April 1, 2014 to March 31, 2015)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2015	85,265	30.0	12,066	298.5	13,026	244.0	8,629	232.8
Fiscal year ended March 31, 2014	65,565	1.9	3,028	-22.6	3,786	-14.1	2,592	-3.9

Note: Comprehensive income Fiscal year ended March 31, 2015: ¥14,138 million (105.7%)
 Fiscal year ended March 31, 2014: ¥6,873 million (8.5%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2015	88.27	—	6.8	9.0	14.2
Fiscal year ended March 31, 2014	26.52	—	2.2	2.8	4.6

Reference: Equity in earnings (losses) of affiliates Fiscal year ended March 31, 2015: ¥— million
 Fiscal year ended March 31, 2014: ¥— million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	153,890	135,044	87.6	1,379.19
As of March 31, 2014	135,942	120,794	88.9	1,235.64

Reference: Shareholders' equity As of March 31, 2015: ¥134,825 million
 As of March 31, 2014: ¥120,794 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of the period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
As of March 31, 2015	9,476	(5,463)	(2,004)	54,207
As of March 31, 2014	13,769	(7,885)	(4,392)	50,658

2. Dividends

	Dividends per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividend s to net assets (Consolidated)
	First quarter- end	Second quarter- end	Third quarter- end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2014	—	10.00	—	6.00	16.00	1,564	60.3	1.3
Fiscal year ended March 31, 2015	—	8.00	—	20.00	28.00	2,737	31.7	2.1
Fiscal year ending March 31, 2016 (Forecast)	—	14.00	—	14.00	28.00		36.0	

Note: Breakdown of second quarter-end dividend for the fiscal year ended March 31, 2014

Ordinary dividend: ¥6.00

Commemorative dividend: ¥4.00

Breakdown of year-end dividend for the fiscal year ended March 31, 2015

Ordinary dividend: ¥16.00

Commemorative dividend: ¥4.00

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2016 (From April 1, 2015 to March 31, 2016)

(Percentages indicate changes compared with the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	46,000	6.5	7,400	29.6	7,600	26.1	5,100	19.0	52.17
Full year	84,000	-1.5	11,300	-6.4	11,600	-10.9	7,600	-11.9	77.74

*Notes

(1) Changes in significant subsidiaries during the period under review (Changes in specified subsidiaries involving changes in scope of consolidation): No

New Company: — Exclusion: —

(2) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies in accordance with revision of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

Note: For further details, please refer to “5. Consolidated Financial Statements (5) Notes to Consolidated Financial Statements (Changes in accounting policies)” on page 17.

(3) Number of shares issued (common stock)

1) Number of shares issued as of end of period (including treasury shares)

As of March 31, 2015: 97,823,748 shares

As of March 31, 2014: 97,823,748 shares

2) Number of treasury shares as of end of period

As of March 31, 2015: 66,950 shares

As of March 31, 2014: 65,534 shares

3) Average number of shares during the period

Fiscal year ended March 31, 2015: 97,757,618 shares

Fiscal year ended March 31, 2014: 97,759,440 shares

Note: For further details, please refer to "Per share information" on page 29.

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results (From April 1, 2014 to March 31, 2015)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2015	78,855	30.9	11,329	314.4	12,300	251.3	8,138	227.5
Fiscal year ended March 31, 2014	60,234	0.8	2,734	-21.5	3,501	-13.1	2,485	-4.7

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended March 31, 2015	83.26	—
Fiscal year ended March 31, 2014	25.42	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	127,938	111,434	87.1	1,139.91
As of March 31, 2014	114,427	100,523	87.8	1,028.29

Reference: Shareholders' equity As of March 31, 2015: ¥111,434 million

As of March 31, 2014: ¥100,523 million

2. Forecast of Non-consolidated Results for the Fiscal Year Ending March 31, 2016 (From April 1, 2015 to March 31, 2016)

(Percentages indicate changes compared with the previous corresponding period)

	Net sales		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	42,000	3.3	6,600	12.4	4,600	13.3	47.06
Full year	77,000	-2.4	10,300	-16.3	7,000	-14.0	71.61

Implementation status for auditing procedures

The consolidated financial results presented herein are not subject to the auditing procedure specified by the Financial Instruments and Exchange Act. The auditing procedure for consolidated financial statements specified by the Financial Instruments and Exchange Act has not been completed at the time of the disclosure of these financial results.

Explanation regarding appropriate use of results forecasts and other special remarks

(Attention for forward-looking statements, etc.)

The forward-looking statements, including results forecasts, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecasts and the points to be noted in the use thereof, please refer to “(ii) Future Outlook” under “1. Analysis of Operating Results and Financial Position (1) Analysis of Operating Results” on page 3 of the attachment.

(Results briefing materials for financial results)

The results briefing materials will be posted on the Company’s website on May 19, 2015.

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1. Analysis of Operating Results and Financial Position

(1) Analysis of Operating Results

(i) This Period's Operating Results

In the fiscal year ended March 31, 2015, the Japanese economy has shown a recovery trend overall as corporate profit margins continued to improve against the backdrop of the government's financial policies and monetary easing, despite stagnant consumer spending owing to the impact of the consumption tax increase. In terms of the global economy, although an unpredictable business climate has stalled the European economy, the economy in North America has shown steady growth supported by consumer spending, and China's economy sustained a growth trend despite deceleration.

In this environment, the Company and its subsidiaries (hereinafter the "Group") have made efforts to promote speedy management and to develop highly competitive products which meet market needs, and continue to promote the rapid development of next-generation and innovative products. We have also worked to improve customer satisfaction by strengthening the domestic and overseas sales and service system through cooperation among Group companies and expansion of the dealer network, and by promoting solution-based sales approaches. At the same time, we have sought to improve profitability through efforts to pursue exhaustive QCD (quality, cost and delivery) through production reforms, and optimal global local procurement as part of strengthening supply chains.

As a result of the above, net sales for the fiscal year ended March 31, 2015 were ¥85,265 million, an increase of ¥19,699 million (30.0%) compared with the previous fiscal year. In addition, operating income was ¥12,066 million (up 298.5% from the previous fiscal year), ordinary income was ¥13,026 million (up 244.0 % from the previous fiscal year), and net income was ¥8,629 million (up 232.8 % from the previous fiscal year).

In July 2014, the modular production equipment DLFn, a new product in Machine Tools business, won the "Nippon Brand Award" at the 44th Machine Design Award, and in October, the high-speed multi-function modular placing machine NXT III, the mainstay product in Electronics Assembly Equipment business, won the "Minister of Economy, Trade and Industry Award" at the 6th Robot Award.

Business results by segment are as follows.

1) Electronics Assembly Equipment

Regarding the Electronics Assembly Equipment business, sales grew for mainstay products NXT III and the AIMEX series due to strong demand throughout the year for new capital investment for smartphones and other mobile devices, automotive mounted substrates and industrial equipment substrates. As a result, net sales for the segment totaled ¥73,584 million, up ¥18,839 million (34.4%) from the previous fiscal year, and operating income was ¥15,223 million (up 168.1% from the previous fiscal year.)

2) Machine Tools

Regarding the Machine Tools business, demand for capital investment for machine tools was firm, mainly in the automotive industry. As a result, net sales for the segment were ¥10,756 million, an increase of ¥480 million (4.7%) from the previous fiscal year. However, operating loss amounted to ¥203 million (operating income for the previous fiscal year was ¥27 million), due to factors including an increase in the cost burden associated with the introduction of new products.

(ii) Future Outlook

Regarding the economic environment surrounding the Group, although the economy is expected to sustain a moderate expansion trend in the United States and other countries, the stall in the European economy and slowdown in the Chinese economy are expected to continue. The Japanese economy is expected to maintain a moderate expansion trend, and capital investment is predicted to remain firm against the backdrop of improvement in corporate profit margins and other factors.

In the Electronics Assembly Equipment business, although demand for new capital investment is expected to be stable for automotive mounted substrates and industrial equipment substrates, there are signs of uncertainty in the outlook due to concerns about reaction against the aggressive investment to date in the field of smartphones and other mobile devices.

In terms of the Machine Tools business, demand for capital investment in the automotive industry of energy-saving technology and other areas is expected to be strong worldwide. In Japan as well, given a favorable investment climate that includes low interest rates, demand for capital investment is expected to continue mainly for rationalization and labor-saving measures.

Forecasts of consolidated results for the fiscal year ending March 31, 2016 are as follows.

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent
First half	46,000	7,400	7,600	5,100
Full year	84,000	11,300	11,600	7,600

(2) Analysis of Financial Position

Regarding our financial position, due to an increase in notes and accounts receivable – trade, total assets were up ¥17,948 million from the end of the previous fiscal year, to ¥153,890 million. In addition, an increase in income taxes payable resulted in an increase in total liabilities by ¥3,697 million from the end of the previous fiscal year, to ¥18,845 million.

With regard to cash flows, the balance of cash and cash equivalents at the end of the fiscal year ended March 31, 2015 increased by ¥3,548 million from the end of the previous fiscal year, to ¥54,207 million.

Net cash provided by operating activities was ¥9,476 million (¥13,769 million in the previous fiscal year). This was mainly due to income before income taxes and minority interests and depreciation.

Net cash used in investing activities was ¥5,463 million (¥7,885 million in the previous fiscal year). This was mainly due to purchase of property, plant and equipment and intangible assets.

Net cash used in financing activities was ¥2,004 million (¥4,392 million in the previous fiscal year). This was mainly due to cash dividends paid.

Furthermore, trends in the cash flow index were as follows:

	Fiscal year ended March 31, 2011	Fiscal year ended March 31, 2012	Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Shareholders' equity ratio (%)	76.6	82.5	87.9	88.9	87.6
Shareholders' equity ratio based on market price (%)	67.7	60.4	57.3	65.2	86.9
The number of years of debt redemption (Years)	1.1	0.7	0.6	0.1	0.1
Interest coverage ratio (Times)	47.4	93.1	96.1	334.6	622.6

Notes:

1. The indexes above are calculated using the following formulas:
Shareholders' equity ratio: shareholders' equity/total assets
Shareholders' equity ratio based on market price: market capitalization/total assets
The number of years of debt redemption: interest-bearing liabilities/cash flows from operating activities
Interest coverage ratio: cash flows from operating activities/interest payments
2. Each index is calculated on a consolidated basis.
3. Market capitalization is calculated by multiplying the closing price of shares at the end of term by the number of shares issued at the end of term (excluding treasury shares).
4. Cash flows from operating activities refers to the cash flows from operating activities in the consolidated statements of cash flows. Interest-bearing liabilities refer to all interest paying debts on the consolidated balance sheets. Interest payments refer to the interest payments in the consolidated statements of cash flows.

(3) Basic Policy for Profit Distribution and Dividends for the Current and Following Fiscal Years

Regarding the basic policy for profit distribution of the Company, we consider the continued return of profits to shareholders as one of our most important management policies, and strive to maintain stable dividends, while taking into account funding demands associated with future business development.

We use retained earnings for measures to improve and strengthen the business structure, including development of products to meet market needs and capital rationalization investments, and are committed to allotting retained earnings for strategic investments for future growth.

Year-end dividends were proposed at ¥20.00 per share (including a commemorative dividend

of ¥4.00 on the 55th anniversary of the Company's founding), based on the basic policy for profit distribution. This makes the total annual dividend of ¥28.00 per share, including the interim dividend of ¥8.00.

For the fiscal year ending March 31, 2016, interim and year-end dividends are scheduled to be ¥14.00 per share each, for a total of ¥28.00 for the year.

(4) Business Risks

Since no new risks have been identified since the latest securities report (released on June 30, 2014), disclosure of business risks is omitted.

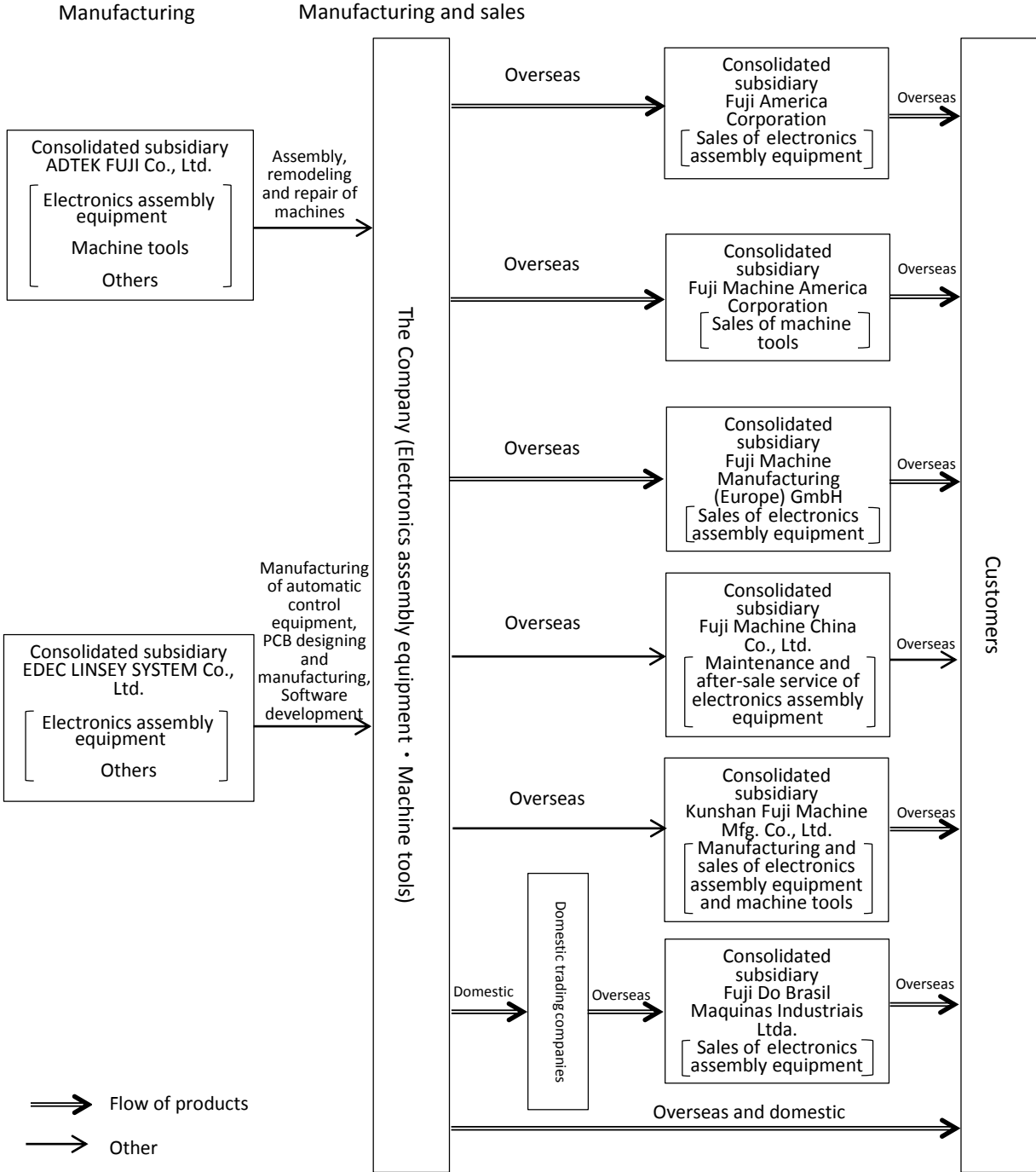
2. Corporate Group

The Group consists of the Company and eight subsidiaries. The Group conducts business activities primarily focusing on the manufacturing and sales of electronics assembly equipment and machine tools.

The classification of the Group's businesses and the business segments in which they operate are as follows:

Name of segment	Main products	Major companies
Electronics Assembly Equipment	Automatic mounters for electronic parts	The Company, ADTEK FUJI Co., Ltd., EDEC LINSEY SYSTEM Co., Ltd., Fuji America Corporation, Fuji Machine Manufacturing (Europe) GmbH, Fuji Machine China Co., Ltd., Kunshan Fuji Machine Mfg. Co., Ltd., Fuji Do Brasil Maquinas Industriais Ltda.
Machine Tools	Automatic lathes, Specialized machines	The Company, ADTEK FUJI Co., Ltd., Fuji Machine America Corporation, Kunshan Fuji Machine Mfg. Co., Ltd.
Others	Control equipment, PCB designing and manufacturing, Software development	ADTEK FUJI Co., Ltd., EDEC LINSEY SYSTEM Co., Ltd.

The chart of the Group's business structure is as follows:



Note: Fuji Do Brasil Maquinas Industriais Ltda., which was a non-equity method affiliate during the previous fiscal year, has been included in the scope of consolidation as a consolidated subsidiary from the current fiscal year due to the additional acquisition of investments in capital of the company.

3. Management Policies

(1) Basic Management Policy of the Company

Guided by the company motto, “We will endeavor to work hard in research and development to provide excellent techniques to respond to customer confidence,” the Group has set forth its basic management philosophy as follows.

- 1) We comply with laws and regulations, social norms, the Articles of Incorporation, and internal rules in all aspects of executing business duties.
- 2) We provide products and services that contribute to the creation of a more convenient and comfortable society through untiring development of technology and improvement of quality.
- 3) We create cheerful workplaces where individuality is respected and strong teamwork is fostered.
- 4) We cultivate new business fields for the future through global and innovative management.
- 5) We conduct environmentally friendly corporate activities, recognizing that protecting the global environment is a common issue to all human beings.

Furthermore, we have set the following basic policies for our efforts to create even greater corporate value for our shareholders, clients, business partners, the local community, and our employees.

- 1) We will take on the challenge of reform that stays up-to-date.
- 2) We will provide highly original products in a timely manner.
- 3) We will develop our manufacturing capabilities to their fullest in order to succeed amidst global competition.
- 4) We will create a vibrant workplace where people can work enthusiastically.

(2) Medium- and Long-term Management Strategies of the Company

The Group will implement the following initiatives as medium-term management targets (from 2015 to 2017), guided by the corporate vision: “To fulfill the future dreams of the people of the world, to constantly strive for new value and have the best products in the world, to live up to its name and become a billion dollar company.”

Electronics Assembly Equipment Business

We will move ahead with market introduction of the next strategic machine following the NXT series, which is currently highly regarded by customers, with the aim of further increase of market share as a leading company in the automatic mounters for electronic parts market.

In order to solidify our sales style that generates demand based on a customer-first philosophy, we aim to cultivate markets and strengthen services through collaboration between sales and technology. In addition, we will increase productivity and quality and pursue business profit by strengthening the supply chain and further promoting production reform.

Machine Tools Business

In order to carry out reforms toward a stable profit structure, we will reinforce the domestic and overseas sales and service network, in addition to working to accelerate new product development while at the same time implementing exhaustive cost-cutting measures. Moreover, we will make efforts to reform production, and realize improvements to quality and shorter delivery response.

New Development

We will develop and evolve the technologies and intellectual property accumulated over many

years as a robot manufacturer to create new businesses centered on robot innovation.

(3) Issues to be Addressed

Regarding the economic environment surrounding the Group, although the economy is expected to sustain a moderate expansion trend in the United States and other countries, the stall in the European economy and slowdown in the Chinese economy are expected to continue. The Japanese economy is expected to maintain a moderate expansion trend, and capital investment is predicted to remain firm against the backdrop of improvement in corporate profit margins and other factors.

Under these circumstances, as one of the world's leading robot manufacturers, the Group will strive to promote speedy management, to respond quickly to market needs by obtaining information promptly and making a move immediately and develop products that are highly competitive on cost, and provide the market with products that will impress customers even more deeply.

We have also worked to further improve profitability by strengthening cooperation on inter-Group manufacturing, thoroughly implementing quality and service that surpass those of other companies, and reducing costs through reinforcement of optimal global local procurement.

Furthermore, in addition to working on improving the Company quality through structural reforms and strengthening the Group's overall management control system, we have implemented thorough compliance and participated in activities that contribute to society in an effort to constantly improve corporate value and to be well trusted by society.

4. Basic Concept Concerning Selection of Accounting Standards

Considering the comparability of consolidated financial statements across periods and among companies, the Group's policy is to prepare its consolidated financial statements according to Japanese GAAP.

With regard to future application of International Financial Reporting Standards (IFRS), we intend to continue studying the matter based on the status of application in Japan.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	46,888	50,228
Notes and accounts receivable – trade	12,823	17,450
Securities	4,000	4,185
Merchandise and finished goods	4,754	6,561
Work in process	13,026	14,570
Raw materials and supplies	6,889	6,766
Other inventories	12	12
Deferred tax assets	2,528	3,140
Other	2,087	3,927
Allowance for doubtful accounts	(29)	(65)
Total current assets	92,982	106,779
Non-current assets		
Property, plant and equipment		
Building and structures	22,718	23,942
Accumulated depreciation and impairment loss	(12,618)	(13,519)
Buildings and structures, net	10,100	10,423
Machinery, equipment and vehicles	14,598	15,395
Accumulated depreciation and impairment loss	(10,614)	(11,320)
Machinery, equipment and vehicles, net	3,984	4,075
Tools, furniture and fixtures	6,664	6,944
Accumulated depreciation and impairment loss	(5,803)	(6,118)
Tools, furniture and fixtures, net	861	825
Land	4,045	4,083
Construction in progress	364	33
Total property, plant and equipment	19,355	19,441
Intangible assets		
Software	5,735	5,313
Other	18	18
Total intangible assets	5,754	5,331
Investments and other assets		
Investment securities	17,224	21,672
Deferred tax assets	22	181
Other	602	484
Total investments and other assets	17,849	22,337
Total non-current assets	42,959	47,111
Total assets	135,942	153,890

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Liabilities		
Current liabilities		
Notes and accounts payable – trade	3,434	4,676
Current portion of bonds	600	600
Income taxes payable	949	3,544
Provision for product warranties	681	894
Other	4,707	5,746
Total current liabilities	10,372	15,461
Non-current liabilities		
Bonds payable	600	—
Deferred tax liabilities	1,219	3,031
Net defined benefit liability	2,903	299
Asset retirement obligations	52	52
Total non-current liabilities	4,775	3,384
Total liabilities	15,147	18,845
Net assets		
Shareholders' equity		
Capital stock	5,878	5,878
Capital surplus	5,413	5,413
Retained earnings	103,038	111,562
Treasury shares	(50)	(51)
Total shareholders' equity	114,281	122,802
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,180	8,105
Foreign currency translation adjustment	1,147	3,552
Remeasurements of defined benefit plans	185	364
Total accumulated other comprehensive income	6,513	12,022
Minority interests	—	219
Total net assets	120,794	135,044
Total liabilities and net assets	135,942	153,890

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Net sales	65,565	85,265
Cost of sales	42,967	50,868
Gross profit	22,598	34,397
Selling, general and administrative expenses	19,570	22,330
Operating income	3,028	12,066
Non-operating income		
Interest income	113	153
Dividend income	239	261
Rent income	27	28
Foreign exchange gains	207	460
Miscellaneous income	263	145
Total non-operating income	851	1,050
Non-operating expenses		
Interest expenses	35	15
Commission fee	57	72
Miscellaneous expenses	0	3
Total non-operating expenses	93	90
Ordinary income	3,786	13,026
Extraordinary income		
Gain on disposal of non-current assets	86	81
Gain on step acquisitions	—	77
Gain on bargain purchase	19	—
Total extraordinary income	105	158
Extraordinary losses		
Loss on disposal of non-current assets	164	313
Loss on sales of investment securities	1	—
Impairment loss	—	66
Other	6	7
Total extraordinary losses	172	387
Income before income taxes and minority interests	3,719	12,797
Income taxes – current	1,478	4,537
Income taxes – deferred	(342)	(372)
Total income taxes	1,135	4,164
Income before minority interests	2,584	8,632
Minority interests in income (loss)	(8)	3
Net income	2,592	8,629

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Income before minority interests	2,584	8,632
Other comprehensive income		
Valuation difference on available-for-sale securities	2,304	2,925
Foreign currency translation adjustment	1,985	2,401
Remeasurements of defined benefit plans, net of tax	—	178
Total other comprehensive income	4,289	5,506
Comprehensive income	6,873	14,138
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	6,851	14,138
Comprehensive income attributable to minority interests	22	0

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	5,878	5,413	101,912	(48)	113,156
Cumulative effects of changes in accounting policies					—
Restated balance	5,878	5,413	101,912	(48)	113,156
Changes of items during period					
Dividends of surplus			(1,466)		(1,466)
Net income			2,592		2,592
Purchase of treasury shares				(1)	(1)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	1,126	(1)	1,124
Balance at end of current period	5,878	5,413	103,038	(50)	114,281

	Accumulated other comprehensive income				Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	2,876	(807)	—	2,069	513	115,738
Cumulative effects of changes in accounting policies						—
Restated balance	2,876	(807)	—	2,069	513	115,738
Changes of items during period						
Dividends of surplus						(1,466)
Net income						2,592
Purchase of treasury shares						(1)
Net changes of items other than shareholders' equity	2,304	1,954	185	4,444	(513)	3,930
Total changes of items during period	2,304	1,954	185	4,444	(513)	5,055
Balance at end of current period	5,180	1,147	185	6,513	—	120,794

Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	5,878	5,413	103,038	(50)	114,281
Cumulative effects of changes in accounting policies			1,262		1,262
Restated balance	5,878	5,413	104,301	(50)	115,543
Changes of items during period					
Dividends of surplus			(1,368)		(1,368)
Net income			8,629		8,629
Purchase of treasury shares				(1)	(1)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	7,260	(1)	7,259
Balance at end of current period	5,878	5,413	111,562	(51)	122,802

	Accumulated other comprehensive income				Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	5,180	1,147	185	6,513	—	120,794
Cumulative effects of changes in accounting policies						1,262
Restated balance	5,180	1,147	185	6,513	—	122,056
Changes of items during period						
Dividends of surplus						(1,368)
Net income						8,629
Purchase of treasury shares						(1)
Net changes of items other than shareholders' equity	2,925	2,404	178	5,509	219	5,728
Total changes of items during period	2,925	2,404	178	5,509	219	12,987
Balance at end of current period	8,105	3,552	364	12,022	219	135,044

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	3,719	12,797
Depreciation	5,002	5,351
Impairment loss	—	66
Increase (decrease) in provision for product warranties	(94)	206
Increase (decrease) in net defined benefit liability	15	(396)
Interest and dividend income	(352)	(415)
Interest expenses	35	15
Loss (gain) on disposal of non-current assets	78	231
Loss (gain) on sales of investment securities	1	—
Decrease (increase) in notes and accounts receivable – trade	1,713	(4,583)
Decrease (increase) in inventories	1,964	(2,315)
Increase (decrease) in notes and accounts payable – trade	553	759
Other, net	23	(678)
Subtotal	12,660	11,039
Interest and dividend income received	352	400
Interest expenses paid	(41)	(15)
Income taxes (paid) refund	797	(1,947)
Net cash provided by (used in) operating activities	13,769	9,476
Cash flows from investing activities		
Purchase of securities	—	(3,000)
Proceeds from redemption of securities	—	3,000
Purchase of property, plant and equipment and intangible assets	(7,060)	(5,255)
Proceeds from sales of property, plant and equipment and intangible assets	138	218
Purchase of investment securities	(836)	(612)
Proceeds from sales of investment securities	4	—
Payments into time deposits	(112)	(91)
Proceeds from withdrawal of time deposits	440	113
Purchase of long-term prepaid expenses	(101)	(0)
Purchase of investments in capital of subsidiaries	(351)	—
Proceeds from purchase of investments in capital of subsidiaries resulting in change in scope of consolidation	—	169
Other, net	(5)	(5)
Net cash provided by (used in) investing activities	(7,885)	(5,463)
Cash flows from financing activities		
Redemption of bonds	(2,924)	(600)
Cash dividends paid	(1,467)	(1,369)
Other, net	(1)	(34)
Net cash provided by (used in) financing activities	(4,392)	(2,004)
Effect of exchange rate change on cash and cash equivalents	1,289	1,539
Net increase (decrease) in cash and cash equivalents	2,781	3,548
Cash and cash equivalents at beginning of period	47,877	50,658
Cash and cash equivalents at end of period	*50,658	*54,207

(5) Notes to Consolidated Financial Statements

(Notes to assumption of going concern)

Not applicable

(Changes in scope of consolidation)

Fuji Do Brasil Maquinas Industriais Ltda., which was a non-equity method affiliate during the previous fiscal year, has been included in the scope of consolidation as a consolidated subsidiary from the fiscal year ended March 31, 2015, due to the additional acquisition of investments in capital of the company.

(Changes in accounting policies)

(Application of the accounting standard for retirement benefits)

Effective from the fiscal year ended March 31, 2015, the provisions specified in the main clause of Paragraph 35 of the "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26; May 17, 2012; the "Retirement Benefits Accounting Standard") and the provisions specified in the main clause of Paragraph 67 of the "Implementation Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25; March 26, 2015; the "Implementation Guidance on Retirement Benefits") were applied. Accordingly, the Company has revised the calculation methods for retirement benefit obligations and service costs and changed its attribution method for the estimated amount of retirement benefits from the straight-line basis to the benefit formula basis. At the same time, the Company changed its method of determining the discount rate from the method in which the discount rate is determined based on the average of the estimated remaining years of service life to the method in which a single weighted average discount rate is used that reflect the estimated period of retirement benefit payments and the amount of benefit payment for each estimated payment period.

The application of the Retirement Benefits Accounting Standard and its Guidance by the Company is subject to the transitional treatment provided for in Paragraph 37 of the Retirement Benefits Accounting Standard. Consequently, the effects of change in the calculation methods for retirement benefit obligations and service costs were recognized in retained earnings as of the beginning of the fiscal year ended March 31, 2015.

As a result, as of the beginning of the fiscal year ended March 31, 2015, net defined benefit liability decreased by ¥1,957 million and retained earnings increased by ¥1,262 million. In addition, net assets per share for the fiscal year ended March 31, 2015 increased by ¥12.91. The effect of this change on profit and loss and segment information for the fiscal year ended March 31, 2015 is minimal.

(Changes in presentation methods)

(Consolidated Statements of Income)

"Insurance income," which was presented separately in "Non-operating income" for the previous fiscal year, is included in "Miscellaneous income" for the fiscal year ended March 31, 2015, because it has become insignificant in terms of amount. The consolidated financial statements for the previous fiscal year have been reclassified in order to reflect this change in presentation method.

As a result, ¥127 million presented in "Insurance income" under "Non-operating income" in the consolidated statements of income for the previous fiscal year has been reclassified as "Miscellaneous income."

(Retirement benefits)

Due to the revision of “Implementation Guidance on Accounting Standard for Retirement Benefits ” (ASBJ Guidance No. 25; March 26, 2015), changes were made to the presentation method of notes for retirement benefits based on a multi-employer plan, and the reclassification of accounts was made for the consolidated financial statements for the previous fiscal year.

Details of the reclassification of the consolidated financial statements and the amounts of the major accounts in the consolidated financial statements for the previous fiscal year are stated in the relevant sections.

(Notes to consolidated statements of changes in equity)

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

1. Matter relating to the type and total number of shares issued and those of treasury shares

	Number of shares at beginning of Fiscal 2014 (Thousand shares)	Increased shares in Fiscal 2014 (Thousand shares)	Decreased shares in Fiscal 2014 (Thousand shares)	Number of shares at the end of Fiscal 2014 (Thousand shares)
Shares issued				
Common stock	97,823	—	—	97,823
Total	97,823	—	—	97,823
Treasury shares				
Common stock (Note)	63	2	—	65
Total	63	2	—	65

Note: The increase of two thousand shares is a purchase of fractional shares.

2. Matters relating to dividends paid

(1) Dividends paid

Resolution	Type of share	Total dividends (Millions of yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders held on June 27, 2013	Common stock	488	5.00	March 31, 2013	June 28, 2013
Board of Directors' Meeting held on November 7, 2013	Common stock	977	10.00	September 30, 2013	December 10, 2013

Note: The dividend per share of ¥10.00, which was resolved at the Board of Directors' Meeting held on November 7, 2013, includes the commemorative dividend of ¥4.00 for listing on the First Section of the Tokyo Stock Exchange.

(2) Of the dividends whose record date falls during the fiscal year ended March 31, 2014 those of which will become effective in the fiscal year ending March 31, 2015

Resolution	Type of share	Total dividends (Millions of yen)	Resource of dividends	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders held on June 27, 2014	Common stock	586	Retained earnings	6.00	March 31, 2014	June 30, 2014

Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

1. Matter relating to the type and total number of shares issued and those of treasury shares

	Number of shares at beginning of Fiscal 2015 (Thousand shares)	Increased shares in Fiscal 2015 (Thousand shares)	Decreased shares in Fiscal 2015 (Thousand shares)	Number of shares at the end of Fiscal 2015 (Thousand shares)
Shares Issued				
Common stock	97,823	—	—	97,823
Total	97,823	—	—	97,823
Treasury shares				
Common stock (Note)	65	1	—	66
Total	65	1	—	66

Note: The increase of one thousand shares is a purchase of fractional shares.

2. Matters relating to dividends paid

(1) Dividends paid

Resolution	Type of share	Total dividends (Millions of yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders held on June 27, 2014	Common stock	586	6.00	March 31, 2014	June 30, 2014
Board of Directors' Meeting held on November 6, 2014	Common stock	782	8.00	September 30, 2014	December 10, 2014

(2) Of the dividends whose record date falls during the fiscal year ended March 31, 2015, those of which will become effective in the fiscal year ending March 31, 2016

Resolution	Type of share	Total dividends (Millions of yen)	Resource of dividends	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders to be held on June 26, 2015	Common stock	1,955	Retained earnings	20.00	March 31, 2015	June 29, 2015

Note: The dividend per share of ¥20.00 includes the commemorative dividend of ¥4.00 on the 55th anniversary of the Company's founding.

(Notes to consolidated statements of cash flows)

* The relationship between the year-end balance of cash and cash equivalents, and the sum of items presented on the consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Cash and deposits	46,888	50,228
Securities (negotiable deposits)	4,000	4,185
Time deposits whose deposit terms exceed three months	(229)	(206)
Cash and cash equivalents at end of period	50,658	54,207

(Segment information)**[Segment information]**

1. Outline of reportable segments

Of the units that comprise the Group, financial information is available for each segment and is subject to periodic reviews by the Company's Board of Directors for determination of the allocation of management resources and for evaluation of operating performance.

The Group operates separate divisions based on the type of product and service provided, and each of the divisions plans comprehensive domestic and international strategies for its products and services and is engaged in developing its respective business activities.

Thus, the Group has two reportable segments based on the two main types of products and services offered: Electronics Assembly Equipment business and Machine Tools business.

In the Electronics Assembly Equipment business, we mainly produce automatic mounters for electronic parts. For the Machine Tools business, we are focused on producing automatic lathes and other specialized machines.

2. Methods for calculating the value of net sales, profit or loss, assets, liabilities, and other items by reportable segment

The accounting method for the reported business segments is the same as those for preparation of consolidated financial statements.

Income in reportable segments is based on operating income.

Inter-segment sales or transfers are based on current market prices.

3. Information on the amounts of net sales, profit or loss, assets, liabilities, and other items by reportable segment

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Electronics Assembly Equipment	Machine Tools	Subtotal		
Net sales					
Sales to external customers	54,744	10,275	65,020	545	65,565
Inter-segment sales or transfers	0	—	0	3	3
Total	54,744	10,275	65,020	548	65,569
Segment income (loss)	5,677	27	5,705	(171)	5,533
Segment assets	62,074	14,935	77,010	486	77,496
Other items					
Depreciation	4,289	434	4,723	25	4,748
Increase in property, plant and equipment and intangible assets	5,191	1,540	6,732	34	6,766

Note: "Others" include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, PCB contract manufacturing, and software development.

Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Millions of yen)

	Reportable segments			Others (Note)	Total
	Electronics Assembly Equipment	Machine Tools	Subtotal		
Net sales					
Sales to external customers	73,584	10,756	84,340	924	85,265
Inter-segment sales or transfers	—	—	—	3	3
Total	73,584	10,756	84,340	927	85,268
Segment income (loss)	15,223	(203)	15,019	(97)	14,922
Segment assets	72,469	15,239	87,708	902	88,611
Other items					
Depreciation	4,576	495	5,072	42	5,115
Increase in property, plant and equipment and intangible assets	4,482	300	4,782	93	4,875

Note: Others include business activities that do not fit into the main two reportable segments. This includes the manufacture of control equipment, PCB designing and manufacturing, and software development.

4. Difference between the aggregate amount of the profit or loss of a reportable segment and the amount posted in the consolidated financial statements and major descriptions of such difference (difference adjustments and related matters)

(Millions of yen)

Income	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Reportable segments total	5,705	15,019
Losses in Others	(171)	(97)
Inter-segment transaction eliminations	0	0
Corporate expenses (Note)	(2,506)	(2,855)
Operating income in the consolidated financial statements	3,028	12,066

Note: Corporate expenses mainly consist of general and administrative expenses and technical research expenses not attributable to the reportable segments.

(Millions of yen)

Assets	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Reportable segments total	77,010	87,708
Assets in Others	486	902
Inter-segment transaction eliminations	(11)	(11)
Corporate assets (Note)	58,456	65,290
Assets in the consolidated financial statements	135,942	153,890

Note: Corporate assets mainly consist of surplus funds (cash and deposits), long-term investments (investment securities), assets related to Technological Research and Administration Divisions and other assets, which are not attributable to the reportable segments.

(Millions of yen)

Other items	Reportable segments total		Others		Adjustments (Note)		Consolidated financial statement amounts	
	Fiscal 2014	Fiscal 2015	Fiscal 2014	Fiscal 2015	Fiscal 2014	Fiscal 2015	Fiscal 2014	Fiscal 2015
Depreciation	4,723	5,072	25	42	253	236	5,002	5,351
Increase in property, plant and equipment and intangible assets	6,732	4,782	34	93	170	41	6,937	4,916

Note: Adjustments are attributable to Technological Research and Administration Divisions related items.

[Related information]

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

1. Information by product and service

This information is omitted here, as the same information is disclosed in segment information.

2. Information by region

(1) Net sales

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	7,769	26,010	11,271	9,368	1,730	6,428	2,988	65,565
Ratio (%)	11.8	39.7	17.2	14.3	2.6	9.8	4.6	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

(2) Property, plant and equipment

	Japan	China	United States	Europe	Total
Property, plant and equipment (Millions of yen)	16,327	1,876	1,124	27	19,355
Ratio (%)	84.4	9.7	5.8	0.1	100.0

3. Information by major customer

Name of customer	Net sales (Millions of yen)	Related segment
American Tec Company Limited (China)	8,830	Electronics Assembly Equipment

Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

1. Information by product and service

This information is omitted here, as the same information is disclosed in segment information.

2. Information by region

(1) Net sales

	Japan	China	Other Asia	United States	Other North America	Europe	Others	Total
Net sales (Millions of yen)	9,903	37,856	12,082	11,100	2,694	9,953	1,674	85,265
Ratio (%)	11.6	44.4	14.2	13.0	3.1	11.7	2.0	100.0

Note: Net sales are based on the locations of customers and classified by country or region.

(2) Property, plant and equipment

	Japan	China	United States	Europe	Others	Total
Property, plant and equipment (Millions of yen)	15,785	2,130	1,316	22	187	19,441
Ratio (%)	81.2	10.9	6.8	0.1	1.0	100.0

3. Information by major customer

Name of customer	Net sales (Millions of yen)	Related segment
American Tec Company Limited (China)	14,046	Electronics Assembly Equipment

[Information on impairment loss of non-current assets by reportable segment]

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

Not applicable

Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

Impairment loss of idle assets of ¥66 million was recorded in extraordinary losses. Since income in reportable segments of the Group is based on operating income, the impairment loss is not allocated to each reportable segment.

[Information on gain on bargain purchase by reportable segment]

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

Gain on bargain purchase of ¥19 million, associated with making Kunshan Fuji Machine Mfg. Co., Ltd. a wholly-owned subsidiary, was recorded in extraordinary income. Since income in reportable segments of the Group is based on operating income, the gain on bargain purchase is not allocated to each reportable segment.

Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

Not applicable

(Retirement benefits)

1. Overview of retirement benefit plan applied

The Company has a defined contribution pension plan and employees' pension fund plan, as well as a defined benefit pension plan. Some domestic consolidated subsidiaries have a small and medium enterprise retirement allowance mutual aid system, and some consolidated subsidiaries have a defined benefit contribution plan.

The employees' pension fund plan of the Company is a multi-employer plan. It is treated in the same manner as a defined contribution plan, as the amount of plan assets corresponding to contribution amount by the Company cannot be calculated reasonably.

In addition, the small and medium enterprise retirement allowance mutual aid system of some domestic consolidated subsidiaries calculates net defined benefit liability and retirement benefit expenses using the simplified method.

2. Defined benefit plan

(1) Reconciliation of beginning balance and ending balance of retirement benefit obligations

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Beginning balance of retirement benefit obligations	8,075	8,412
Cumulative effects of changes in accounting policies	—	(1,957)
Restated balance	8,075	6,455
Service costs	510	577
Interest expenses	102	56
Actuarial differences	(71)	264
Retirement benefits paid	(203)	(121)
Ending balance of retirement benefit obligations	8,412	7,232

(2) Reconciliation of beginning balance and ending balance of plan assets

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Beginning balance of plan assets	4,819	5,509
Expected return on plan assets	131	150
Actuarial differences	216	801
Contribution by the employer	524	567
Retirement benefits paid	(192)	(106)
Others	9	9
Ending balance of plan assets	5,509	6,932

(3) Reconciliation between ending balance of retirement benefit obligations and plan assets, and net defined benefit liability and net defined benefit asset recorded in the consolidated balance sheets

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Retirement benefit obligations	8,412	7,232
Plan assets	(5,509)	(6,932)
Net liabilities and assets recorded in the consolidated balance sheets	2,903	299
Net defined benefit liability	2,903	299
Net liabilities and assets recorded in the consolidated balance sheets	2,903	299

(4) Retirement benefit expenses and its breakdown

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Service costs	510	577
Interest expenses	102	56
Expected return on plan assets	(131)	(150)
Actuarial differences accounted for as expenses	79	(287)
Retirement benefit expenses relating to the defined benefit plan	561	196

Note: Retirement benefit expenses calculated using the simplified method is included in service costs.

(5) Remeasurements of defined benefit plans

Breakdown of items (before tax effect adjustment) reported in the remeasurements of defined benefit plans are as follows.

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Actuarial differences	—	(249)
Total	—	(249)

(6) Remeasurements of defined benefit plans (accumulated)

Breakdown of items (before tax effect adjustment) reported in the remeasurements of defined benefit plans (accumulated) are as follows.

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Unrecognized actuarial differences	(287)	(537)
Total	(287)	(537)

(7) Plan assets

1) Breakdown of major plan assets

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Debt securities	1,993	2,653
Shares	2,202	2,721
Short-term funds	106	140
Insurance assets	607	656
Others	598	759
Total	5,509	6,932

2) Setting method of an expected long-term rate of return

In determining the expected long-term rate of return on plan assets, the Company considers the current and projected plan asset allocations, as well as the current and expected long-term rate of return on a diversity of assets constituting plan assets.

(8) Actuarial assumptions

Major actuarial assumptions (Presented in the weighted average figures)

	As of March 31, 2014	As of March 31, 2015
Discount rate	1.4%	0.6%
Expected long-term rate of return	2.8%	2.8%

3. Defined contribution plan

The amounts of the contribution to the defined contribution plan of the Company and its consolidated subsidiaries were ¥113 million for the previous fiscal year and ¥120 million for the fiscal year ended March 31, 2015.

4. Multi-employer plan

The amounts of the contribution to the employees' pension fund plan under a multi-employer plan, which is treated in the same manner as the defined contribution plan, were ¥425 million for the previous fiscal year and ¥440 million for the fiscal year ended March 31, 2015.

(1) Recent funding status of the multi-employer plan

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
Amount of plan assets	116,171	126,998
Total of the amount of actuarial liability and the amount of minimum actuarial reserve for pension actuarial valuation (Note)	140,708	146,473
Balance	(24,537)	(19,475)

Note: This was stated as the "Amount of benefit obligations for pension actuarial valuation" for the previous fiscal year.

(2) Ratio of contribution to the multi-employer plan by the Company

Fiscal year ended March 31, 2014: 6.7% (contribution in March 2013)

Fiscal year ended March 31, 2015: 6.8% (contribution in March 2014)

(3) Supplemental explanation

The major factor of the balance of the above (1) is the balance of prior service cost for pension actuarial valuation (¥23,841 million for the previous fiscal year and ¥21,774 million for the fiscal year ended March 31, 2015). Prior service cost under the plan is amortized over 20 years by the annuity repayment method.

The ratio of the above (2) does not correspond to the ratio of actual burden of the Company.

(Tax effect accounting)

1. Breakdown of deferred tax assets and deferred tax liabilities by main cause

	(Millions of yen)	
	As of March 31, 2014	As of March 31, 2015
Deferred tax assets		
Loss on valuation of inventories	1,059	1,161
Unrealized income of inventories	512	799
Accrued expenses	670	697
Loss on valuation of investment securities	543	492
Impairment loss	503	433
Provision for product warranties	237	289
Enterprise tax payable	88	274
Net defined benefit liability	1,031	97
Loss carried forward	201	78
Other	219	283
Deferred tax assets subtotal	5,068	4,608
Valuation reserve	(1,408)	(1,087)
Deferred tax assets total	3,659	3,520
Deferred tax liabilities		
Valuation difference on available-for-sale securities	(2,327)	(3,230)
Deferred tax liabilities total	(2,327)	(3,230)
Deferred tax assets (liabilities), net	1,332	290

2. Revisions to the amounts of deferred tax assets and deferred tax liabilities due to changes in tax rate of income tax rate and others.

Due to the promulgation of the “Act for Partial Amendment to the Income Tax Act, etc.” (Act No. 9 of 2015) and the “Act for Partial Amendment to the Local Tax Act, etc.” (Act No.2 of 2015) on March 31, 2015, the reduction of the income tax rates, etc., is implemented from the fiscal year beginning on and after April 1, 2015. Accordingly, the effective statutory tax rates to be used in the calculation of deferred tax assets and deferred tax liabilities are changed to 33.0% for temporary differences expected to be eliminated in the fiscal year beginning on April 1, 2015, and to 32.2% for temporary differences expected to be eliminated in the fiscal year beginning on April 1, 2016 onward, from the previous 35.5%.

As a result of the changes in tax rates, the amounts of deferred tax assets (excluding the amount of deferred tax liabilities), income taxes – deferred, valuation difference on available-for-sale securities and remeasurements of defined benefit plans increased by ¥175 million, ¥167 million, ¥325 million and ¥17 million, respectively.

(Per share information)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Net assets per share (Yen)	1,235.64	1,379.19
Net income per share (Yen)	26.52	88.27

Notes: 1. Diluted net income per share is not stated due to absence of diluted shares.

2. The bases for calculation of the net income per share are as follows:

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Net income (Millions of yen)	2,592	8,629
Net income not attributable to common shareholders (Millions of yen)	—	—
Net income attributable to common stock (Millions of yen)	2,592	8,629
Average number of shares during the period (Shares)	97,759,440	97,757,618

(Important subsequent events)

Not applicable

(Omitted disclosure)

Notes concerning “financial instruments” and “securities” are omitted here, as the necessity to disclose such notes is deemed low.

6. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	32,342	33,849
Notes receivable – trade	964	709
Accounts receivable – trade	12,204	17,510
Securities	4,000	4,000
Merchandise and finished goods	1,567	1,846
Work in process	12,235	13,480
Raw materials and supplies	6,226	6,106
Deferred tax assets	1,487	1,721
Other	2,430	4,421
Allowance for doubtful accounts	(0)	(0)
Total current assets	73,457	83,646
Non-current assets		
Property, plant and equipment		
Buildings	6,351	5,910
Structures	474	848
Machinery and equipment	3,616	3,459
Vehicles	33	31
Tools, furniture and fixtures	731	634
Land	3,078	3,117
Construction in progress	358	29
Total property, plant and equipment	14,644	14,030
Intangible assets		
Software	5,632	5,116
Other	16	16
Total intangible assets	5,648	5,132
Investments and other assets		
Investment securities	17,097	21,342
Shares of subsidiaries and associates	1,115	1,115
Investments in capital	8	7
Investments in capital of subsidiaries and associates	1,790	1,940
Other	664	721
Total investments and other assets	20,676	25,127
Total non-current assets	40,969	44,291
Total assets	114,427	127,938

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Liabilities		
Current liabilities		
Accounts payable – trade	3,390	4,516
Current portion of bonds	600	600
Accounts payable – other	547	184
Income taxes payable	934	3,429
Accrued expenses	2,504	2,574
Provision for product warranties	609	798
Other	400	709
Total current liabilities	8,986	12,813
Non-current liabilities		
Bonds payable	600	—
Deferred tax liabilities	1,117	2,858
Provision for retirement benefits	3,152	795
Other	47	35
Total non-current liabilities	4,917	3,689
Total liabilities	13,904	16,503
Net assets		
Shareholders' equity		
Capital stock	5,878	5,878
Capital surplus		
Legal capital surplus	5,413	5,413
Total capital surplus	5,413	5,413
Retained earnings		
Legal retained earnings	1,450	1,450
Other retained earnings		
General reserve	54,900	54,900
Retained earnings brought forward	27,795	35,828
Total retained earnings	84,145	92,178
Treasury shares	(50)	(51)
Total shareholders' equity	95,387	103,418
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	5,136	8,015
Total valuation and translation adjustments	5,136	8,015
Total net assets	100,523	111,434
Total liabilities and net assets	114,427	127,938

(2) Non-consolidated Statements of Income

(Millions of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Net sales	60,234	78,855
Cost of sales	41,582	49,803
Gross profit	18,651	29,051
Selling, general and administrative expenses	15,917	17,721
Operating income	2,734	11,329
Non-operating income		
Interest and dividend income	313	375
Miscellaneous income	546	681
Total non-operating income	860	1,056
Non-operating expenses		
Interest expenses	34	12
Miscellaneous expenses	58	73
Total non-operating expenses	93	85
Ordinary income	3,501	12,300
Extraordinary income		
Gain on disposal of non-current assets	63	48
Total extraordinary income	63	48
Extraordinary losses		
Loss on disposal of non-current assets	119	291
Loss on sales of investment securities	1	—
Total extraordinary losses	121	291
Income before income taxes	3,443	12,057
Income taxes – current	1,250	3,980
Income taxes – deferred	(291)	(61)
Net income	2,485	8,138

(3) Non-consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

(Millions of yen)

	Shareholders' equity								
	Capital stock	Capital surplus		Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of current period	5,878	5,413	5,413	1,450	54,900	26,776	83,126	(48)	94,370
Cumulative effects of changes in accounting policies							—		—
Restated balance	5,878	5,413	5,413	1,450	54,900	26,776	83,126	(48)	94,370
Changes of items during period									
Dividends of surplus						(1,466)	(1,466)		(1,466)
Net income						2,485	2,485		2,485
Purchase of treasury shares								(1)	(1)
Net changes of items other than shareholders' equity									
Total changes of items during period	—	—	—	—	—	1,019	1,019	(1)	1,017
Balance at end of current period	5,878	5,413	5,413	1,450	54,900	27,795	84,145	(50)	95,387

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of current period	2,819	2,819	97,189
Cumulative effects of changes in accounting policies			—
Restated balance	2,819	2,819	97,189
Changes of items during period			
Dividends of surplus			(1,466)
Net income			2,485
Purchase of treasury shares			(1)
Net changes of items other than shareholders' equity	2,316	2,316	2,316
Total changes of items during period	2,316	2,316	3,333

Balance at end of current period	5,136	5,136	100,523
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Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Millions of yen)

	Shareholders' equity								
	Capital stock	Capital surplus		Legal retained earnings	Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus		Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of current period	5,878	5,413	5,413	1,450	54,900	27,795	84,145	(50)	95,387
Cumulative effects of changes in accounting policies						1,262	1,262		1,262
Restated balance	5,878	5,413	5,413	1,450	54,900	29,057	85,407	(50)	96,649
Changes of items during period									
Dividends of surplus						(1,368)	(1,368)		(1,368)
Net income						8,138	8,138		8,138
Purchase of treasury shares								(1)	(1)
Net changes of items other than shareholders' equity									
Total changes of items during period	—	—	—	—	—	6,770	6,770	(1)	6,768
Balance at end of current period	5,878	5,413	5,413	1,450	54,900	35,828	92,178	(51)	103,418

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of current period	5,136	5,136	100,523
Cumulative effects of changes in accounting policies			1,262
Restated balance	5,136	5,136	101,786
Changes of items during period			
Dividends of surplus			(1,368)
Net income			8,138
Purchase of treasury shares			(1)
Net changes of items other than shareholders' equity	2,879	2,879	2,879
Total changes of items	2,879	2,879	9,648

during period			
Balance at end of current period	8,015	8,015	111,434

**(4) Notes to Non-consolidated Financial Statements
(Notes to assumption of going concern)**

Not applicable

7. Others

(1) Changes in Board Members and Audit & Supervisory Board Members

Changes in Board Members and Audit & Supervisory Board Members as of the 69th Ordinary General Meeting of Shareholders (June 26, 2015) are as follows.

1. Changes in Board Members

1.1 New candidates

Board Member

Hajime Ezaki, Executive Officer; General Manager, Marketing and Strategic Planning Department

Outside Board Member

Nobuko Kawai, Representative, Nobuko Kawai Law Office

1.2 Retiring Board Member

Board Member

Tadashi Takeuchi, Managing Executive Officer; General Manager, Machine Tools Division; Factory Manager, Fujioka Factory

Outside Board Member

Motoo Uemura

2. Changes in Audit & Supervisory Board Members

2.1 New candidates

Outside Audit & Supervisory Board Member

Kayoko Yamashita, Representative, Yamashita Certified Public Accountant Office; Certified Public Accountant

2.2 Retiring Audit & Supervisory Board Member

Outside Audit & Supervisory Board Member

Toshihiro Ando

2.3 Substitute Audit & Supervisory Board Member

Substitute Outside Audit & Supervisory Board Member

Masaaki Abe, Representative, Masaaki Abe Certified Public Accounting Office

3. Board Members and Audit & Supervisory Board Members after the 69th Ordinary General Meeting of Shareholders (June 26, 2015)

	New Position	Name	Present Position
	President & CEO	Nobuyuki Soga	President & CEO
	Board Member	Shinsuke Suhara	Board Member
	Board Member	Seigo Kodama	Board Member
	Board Member	Takatoshi Kawai	Board Member
	Board Member	Mitsuji Tatsumi	Board Member
New	Board Member	Hajime Ezaki	Executive Officer
	Outside Board Member	Nobuyuki Matsui	Outside Board Member
New	Outside Board Member	Nobuko Kawai	Representative, Nobuko Kawai Law Office
	Audit & Supervisory Board Member	Shinsaku Sakagami	Audit & Supervisory Board Member
	Outside Audit & Supervisory Board Member	Shigeki Matsuda	Outside Audit & Supervisory Board Member
New	Outside Audit & Supervisory Board Member	Kayoko Yamashita	Representative, Yamashita Certified Public Accountant Office
	Substitute Outside Audit & Supervisory Board Member	Masaaki Abe	Substitute Outside Audit & Supervisory Board Member

(2) Orders and Sales

Consolidated fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Electronics Assembly Equipment	57,646	84.4	54,744	83.5	9,645	71.0
Machine Tools	10,002	14.7	10,275	15.7	3,812	28.1
Others	619	0.9	545	0.8	129	0.9
Total	68,269	100.0	65,565	100.0	13,587	100.0

Consolidated fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Electronics Assembly Equipment	75,627	82.2	73,584	86.3	11,688	57.5
Machine Tools	15,361	16.7	10,756	12.6	8,417	41.4
Others	1,030	1.1	924	1.1	235	1.1
Total	92,019	100.0	85,265	100.0	20,341	100.0

Fiscal year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Electronics Assembly Equipment	52,895	85.6	51,957	86.3	7,169	68.8
[Exports]	[49,274]	[79.7]	[47,906]	[79.5]	[6,441]	[61.8]
Machine Tools	8,933	14.4	8,277	13.7	3,253	31.2
[Exports]	[5,537]	[9.0]	[5,222]	[8.7]	[2,422]	[23.2]
Total	61,828	100.0	60,234	100.0	10,422	100.0
[Exports]	[54,811]	[88.7]	[53,129]	[88.2]	[8,864]	[85.0]

Fiscal year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

Name of segment	Orders (Millions of yen)	Ratio (%)	Net sales (Millions of yen)	Ratio (%)	Order backlogs (Millions of yen)	Ratio (%)
Electronics Assembly Equipment	71,001	84.5	68,871	87.3	9,299	59.8
[Exports]	[64,643]	[77.0]	[63,620]	[80.7]	[7,464]	[48.0]
Machine Tools	12,991	15.5	9,984	12.7	6,260	40.2
[Exports]	[6,624]	[7.9]	[6,489]	[8.2]	[2,557]	[16.4]
Total	83,992	100.0	78,855	100.0	15,560	100.0
[Exports]	[71,267]	[84.9]	[70,109]	[88.9]	[10,022]	[64.4]

Reference Document

Announcement of Consolidated Financial Results for the Fiscal Year Ended March 31, 2015

May 8, 2015

Fuji Machine Mfg. Co., Ltd.

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange
and Nagoya Stock Exchange

1. Forecast of consolidated results for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	46,000	6.5	7,400	29.6	7,600	26.1	5,100	19.0
Full year	84,000	-1.5	11,300	-6.4	11,600	-10.9	7,600	-11.9

Note: Percentages indicate increase or decrease compared with the previous corresponding period.

2. Results of consolidated net sales and revenue for the past six years

(Amounts less than one million yen have been truncated)

Fiscal year	Net sales	Operating income	Ordinary income	Net income
Fiscal year ended March 31, 2015	85,265	12,066	13,026	8,629
Fiscal year ended March 31, 2014	65,565	3,028	3,786	2,592
Fiscal year ended March 31, 2013	64,349	3,913	4,406	2,698
Fiscal year ended March 31, 2012	86,249	15,672	15,661	8,516
Fiscal year ended March 31, 2011	92,893	20,694	20,289	12,914
Fiscal year ended March 31, 2010	41,747	(6,212)	(5,842)	(4,828)

3. Forecast of consolidated orders and net sales for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half	Full year	First half	Full year
Electronics Assembly Equipment	35,500	66,000	37,500	68,000
Machine Tools	7,500	14,000	7,500	14,000
Others	1,000	2,000	1,000	2,000
Total	44,000	82,000	46,000	84,000

4. Forecast of consolidated major items for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(Amounts less than one million yen have been truncated)

Item	Fiscal year ended March 31, 2015 (Results)		Fiscal year ending March 31, 2016 (Forecasts)	
	First half	Full year	First half	Full year
Capital expenditures	2,284	4,916	2,700	5,700
Depreciation	2,655	5,351	2,500	5,200
Research and development expenses	3,781	7,491	3,800	7,200

Reference Document

Announcement of Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2015

May 8, 2015

Fuji Machine Mfg. Co., Ltd.

Securities Code: 6134

Listings: First section of the Tokyo Stock Exchange
and Nagoya Stock Exchange

1. Forecast of non-consolidated results for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	42,000	3.3	6,400	15.9	6,600	12.4	4,600	13.3
Full year	77,000	-2.4	10,000	-11.7	10,300	-16.3	7,000	-14.0

Note: Percentages indicate increase or decrease compared with the previous corresponding period.

2. Results of non-consolidated net sales and revenue for the past six years

(Amounts less than one million yen have been truncated)

Fiscal year	Net sales	Operating income	Ordinary income	Net income
Fiscal year ended March 31, 2015	78,855	11,329	12,300	8,138
Fiscal year ended March 31, 2014	60,234	2,734	3,501	2,485
Fiscal year ended March 31, 2013	59,776	3,482	4,031	2,607
Fiscal year ended March 31, 2012	80,194	14,291	14,230	7,506
Fiscal year ended March 31, 2011	88,883	19,946	19,682	12,069
Fiscal year ended March 31, 2010	38,891	(5,766)	(5,358)	(3,892)

3. Forecast of non-consolidated orders and net sales for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(Amounts less than one million yen have been truncated)

Name of segment	Orders		Net sales	
	First half	Full year	First half	Full year
Electronics Assembly Equipment [Exports]	34,000 [30,600]	63,000 [56,700]	36,000 [32,400]	65,000 [58,500]
Machine Tools [Exports]	6,000 [3,100]	13,000 [7,600]	6,000 [2,100]	12,000 [5,300]
Total [Exports]	40,000 [33,700]	76,000 [64,300]	42,000 [34,500]	77,000 [63,800]

4. Forecast of non-consolidated major items for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(Amounts less than one million yen have been truncated)

Item	Fiscal year ended March 31, 2015 (Results)		Fiscal year ending March 31, 2016 (Forecasts)	
	First half	Full year	First half	Full year
Capital expenditures	2,129	4,190	2,500	5,400
Depreciation	2,484	4,930	2,300	4,800
Research and development expenses	3,769	7,447	3,800	7,200